



Illinois Agricultural Prices

Released June 29, 2017

The May Prices Received Index (Agricultural Production), at 98.7, increased 2.1 percent from April 2017. At 88.1, the Crop Production Index decreased 5.4 percent. At 106.7, the Livestock Production Index increased 7.2 percent. Producers received higher prices for broilers, cattle, and hogs but lower prices for lettuce, strawberries, and cauliflower. Compared with a year earlier, the Prices Received Index is up 4.8 percent. The Crop Production Index decreased 1.5 percent and the Livestock Production Index increased 9.4 percent. In addition to prices, the indexes are influenced by the monthly mix of commodities producers market. Increased monthly movement of cattle, sweet corn, broilers, and hay offset the decreased marketing of soybeans, calves, hogs, and apples. The Food Commodities Index, at 104.3, increased 2.5 percent from the previous month and 6.2 percent from May 2016.

Prices Received Indexes – United States: May 2017 with Comparisons

Index	2011 Base		
	May 2016	Apr 2017	May 2017
Agricultural Production	94.2	96.7	98.7
Crop Production	89.4	93.1	88.1
Grains and oilseed	67.9	64.2	63.3
Feed grain	61.6	57.4	57.7
Food grain	69.0	63.2	62.1
Oilseed	77.9	74.6	74.0
Livestock Production	97.5	99.5	106.7
Meat animal	106.1	103.9	111.4
Dairy	72.1	82.1	83.1
Poultry and egg	106.9	104.2	116.0

Prices Paid Indexes – United States: May 2017 with Comparisons

Index	2011 Base		
	May 2016	Apr 2017	May 2017
Prices paid	106.3	106.9	107.0
Production	105.0	104.8	105.0
Interest ¹	105.0	111.6	111.6
Taxes ²	122.8	122.8	122.8
Wage rates	113.9	118.2	118.2
Family living-CPI ³	106.8	108.7	108.8
Ratio (received/paid)	89	91	93

¹ Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

² Farm real estate taxes payable per acre.

³ Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), converted by the USDA.

Prices Received for Crops and Livestock – Illinois and United States: May 2017 with Comparisons

Commodity	Illinois		
	May 2016	April 2017	May 2017
Corn\$/bushel	3.82	3.53	3.55
Hay, all \$/ton	126.00	137.00	139.00
Alfalfa \$/ton	165.00	150.00	155.00
Other \$/ton	95.00	90.00	90.00
Oats\$/bushel	(D)	(S)	(D)
Soybeans\$/bushel	10.10	9.63	9.46
Wheat, all\$/bushel	3.82	4.25	4.17
Milk, all\$/cwt	14.70	17.30	17.20
Commodity	United States		
	May 2016	April 2017	May 2017
Corn\$/bushel	3.68	3.43	3.45
Hay, all \$/ton	140.00	143.00	146.00
Alfalfa \$/ton	147.00	148.00	155.00
Other \$/ton	123.00	132.00	127.00
Oats\$/bushel	2.26	2.32	2.63
Sorghum\$/cwt	5.56	4.90	5.17
Soybeans\$/bushel	9.76	9.32	9.26
Wheat, all\$/bushel	4.45	4.16	4.05
Milk, all\$/cwt	14.50	16.50	16.70
Calves\$/cwt	173.00	166.00	171.00
Cattle, all beef\$/cwt	128.00	128.00	136.00
Cows\$/cwt	79.60	72.20	73.30
Steers and heifers\$/cwt	129.00	130.00	138.00
Hogs, all\$/cwt	57.20	48.40	53.60

(D) Withheld to avoid disclosing data for individual operations.

(S) Insufficient number of reports to establish an estimate.

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