



Illinois Agricultural Prices

Released August 30, 2017

The July Prices Received Index (Agricultural Production), at 95.3, decreased 2.9 percent from June 2017. At 86.3, the Crop Production Index decreased 1.1 percent and the Livestock Production Index, at 104.0, decreased 3.1 percent. Producers received lower prices for cattle, broilers, and calves but higher prices for market eggs, hogs, and wheat. Compared with a year earlier, the Prices Received Index is up 5.3 percent. The Crop Production Index increased 2.1 percent and the Livestock Production Index 8.3 percent. In addition to prices, the indexes are influenced by the monthly mix of commodities producers market. Increased monthly movement of grapes, wheat, hay, and cotton offset the decreased marketing of milk, oranges, cattle, and broilers. The Food Commodities Index, at 100.5, is down 3.5 percent from the previous month but up 6.7 percent from July 2016.

Prices Received Indexes – United States: July 2017 with Comparisons

Index	2011 Base		
	Jul 2016	Jun 2017	Jul 2017
Agricultural Production	90.5	98.1	95.3
Crop Production	84.5	87.3	86.3
Grains and oilseed	62.6	62.5	64.8
Feed grain	60.8	57.6	59.0
Food grain	53.3	61.5	65.3
Oilseed	80.8	72.9	75.4
Livestock Production	96.0	107.3	104.0
Meat animal	100.2	111.1	104.1
Dairy	80.1	86.1	86.1
Poultry and egg	102.8	116.3	116.7

Prices Paid Indexes – United States: July 2017 with Comparisons

Index	2011 Base		
	Jul 2016	Jun 2017	Jul 2017
Prices paid	105.5	107.0	107.0
Production	103.7	104.9	104.9
Interest ¹	105.0	111.6	111.6
Taxes ²	122.8	122.8	122.8
Wage rates	116.4	118.2	118.2
Family living-CPI ³	107.0	108.9	108.8
Ratio (received/paid)	85	92	89

¹ Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

² Farm real estate taxes payable per acre.

³ Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), converted by the USDA.

Prices Received for Crops and Livestock – Illinois and United States: July 2017 with Comparisons

Commodity	Illinois		
	July 2016	June 2017	July 2017
Corn\$/bushel	3.63	3.50	3.57
Hay, all\$/ton	133.00	131.00	124.00
Alfalfa\$/ton	160.00	150.00	150.00
Other\$/ton	95.00	85.00	85.00
Oats\$/bushel	2.50	(S)	(D)
Soybeans\$/bushel	10.50	9.25	9.70
Wheat, all\$/bushel	4.04	4.49	4.80
Milk, all\$/cwt	16.50	17.90	17.60
Commodity	United States		
	July 2016	June 2017	July 2017
Corn\$/bushel	3.60	3.43	3.49
Hay, all\$/ton	128.00	145.00	143.00
Alfalfa\$/ton	138.00	154.00	152.00
Other\$/ton	111.00	125.00	126.00
Oats\$/bushel	1.89	2.74	2.32
Sorghum\$/cwt	6.09	5.64	6.61
Soybeans\$/bushel	10.20	9.10	9.42
Wheat, all\$/bushel	3.75	4.37	4.77
Milk, all\$/cwt	16.10	17.30	17.30
Calves\$/cwt	145.00	172.00	160.00
Cattle, all beef\$/cwt	119.00	132.00	120.00
Cows\$/cwt	81.50	76.50	77.30
Steers and heifers\$/cwt	120.00	133.00	121.00
Hogs, all\$/cwt	59.40	62.10	67.30

(D) Withheld to avoid disclosing data for individual operations.

(S) Insufficient number of reports to establish an estimate.

If you produce or grow any agricultural products, including field crops, fruits, vegetables, floriculture, and livestock, regardless of the size of your operation, you should fill out the 2017 Census of Agriculture form coming in December. Remember the Census of Agriculture is Your Voice, Your Future, Your Opportunity! Visit agcensus.usda.gov for more information.

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