



# Illinois Agricultural Prices

Released September 28, 2017

The August Prices Received Index (Agricultural Production), at 93.4, decreased 2.0 percent from July 2017. At 87.5, the Crop Production Index increased 1.4 percent. The Livestock Production Index, at 98.5, decreased 5.3 percent. Producers received lower prices for broilers, cattle, hogs, and corn but higher prices for milk, apples, strawberries, and broccoli. Compared with a year earlier, the Prices Received Index is up 4.1 percent. The Crop Production Index increased 3.4 percent and the Livestock Production Index 4.9 percent from August 2016. In addition to prices, the indexes are influenced by the monthly mix of commodities producers market. Increased monthly movement of cattle, grapes, calves, and potatoes offset the decreased marketing of wheat, corn, soybeans, and hay. The Food Commodities Index, at 98.0, decreased 2.5 percent from the previous month but is up 4.9 percent from August 2016.

## Prices Received Indexes – United States: August 2017 with Comparisons

Index	2011 Base		
	Aug 2016	Jul 2017	Aug 2017
Agricultural Production .....	89.7	95.3	93.4
Crop Production .....	84.6	86.3	87.5
Grains and oilseed .....	60.9	64.8	63.7
Feed grain .....	56.1	59.0	56.8
Food grain .....	54.1	65.3	67.2
Oilseed .....	78.5	75.4	74.3
Livestock Production .....	93.9	104.0	98.5
Meat animal .....	97.4	104.1	98.8
Dairy .....	85.6	86.1	89.6
Poultry and egg .....	92.8	116.7	103.9

## Prices Paid Indexes – United States: August 2017 with Comparisons

Index	2011 Base		
	Aug 2016	Jul 2017	Aug 2017
Prices paid .....	104.9	107.0	106.4
Production .....	102.9	104.9	104.0
Interest <sup>1</sup> .....	105.0	111.6	111.6
Taxes <sup>2</sup> .....	122.8	122.8	122.8
Wage rates .....	116.4	118.2	118.2
Family living-CPI <sup>3</sup> .....	107.1	108.8	109.2
Ratio (received/paid) .....	86	89	88

<sup>1</sup> Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

<sup>2</sup> Farm real estate taxes payable per acre.

<sup>3</sup> Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), converted by the USDA.

## Prices Received for Crops and Livestock – Illinois and United States: August 2017 with Comparisons

Commodity	Illinois		
	August 2016	July 2017	August 2017
Corn .....\$/bushel	3.17	3.57	3.28
Hay, all .....\$/ton	132.00	124.00	124.00
Alfalfa .....\$/ton	160.00	150.00	145.00
Other .....\$/ton	90.00	85.00	85.00
Oats .....\$/bushel	1.79	(D)	(D)
Soybeans .....\$/bushel	10.20	9.70	9.47
Wheat, all .....\$/bushel	3.79	4.80	4.46
Milk, all .....\$/cwt	17.60	17.60	18.50
Commodity	United States		
	August 2016	July 2017	August 2017
Corn .....\$/bushel	3.21	3.49	3.27
Hay, all .....\$/ton	130.00	143.00	136.00
Alfalfa .....\$/ton	137.00	152.00	147.00
Other .....\$/ton	116.00	126.00	116.00
Oats .....\$/bushel	1.84	2.32	2.32
Sorghum .....\$/cwt	5.49	6.60	6.11
Soybeans .....\$/bushel	9.93	9.42	9.24
Wheat, all .....\$/bushel	3.68	4.77	4.83
Milk, all .....\$/cwt	17.20	17.30	18.00
Calves .....\$/cwt	158.00	160.00	164.00
Cattle, all beef .....\$/cwt	117.00	120.00	114.00
Cows .....\$/cwt	80.60	77.30	76.30
Steers and heifers .....\$/cwt	118.00	121.00	115.00
Hogs, all .....\$/cwt	52.60	67.30	61.50

(D) Withheld to avoid disclosing data for individual operations.

**If you produce or grow any agricultural products, including field crops, fruits, vegetables, floriculture, and livestock, regardless of the size of your operation, you should fill out the 2017 Census of Agriculture form coming in December. Remember the Census of Agriculture is Your Voice, Your Future, Your Opportunity! Visit [agcensus.usda.gov](http://agcensus.usda.gov) for more information.**

### **Access to NASS Reports**

For your convenience, you may access NASS reports and products the following ways:

- All reports are available electronically, at no cost, on the NASS web site: <http://www.nass.usda.gov>
- Both national and state specific reports are available via a free e-mail subscription. To set-up this free subscription, visit <http://www.nass.usda.gov> and in the “Follow NASS” box under “Receive reports by Email,” click on “National” or “State” to select the reports you would like to receive.
- Follow us on Twitter @usda\_nass

For more information on NASS surveys and reports, call the Heartland Regional Field Office at (314) 595-9594 or e-mail: [nassrfohlr@nass.usda.gov](mailto:nassrfohlr@nass.usda.gov).