



Illinois Agricultural Prices

Released November 30, 2017

The October Prices Received Index (Agricultural Production), at 87.3, decreased 5.2 percent from September 2017. At 82.2, the Crop Production Index decreased 8.1 percent. At 94.1, the Livestock Production Index decreased 0.7 percent. Producers received lower prices for market eggs, broilers, apples, and potatoes but higher prices for cattle, lettuce, sweet corn, and hay. Compared with a year earlier, the Prices Received Index is up 8.3 percent. The Crop Production Index increased 3.8 percent. The Livestock Production Index increased 14 percent. In addition to prices, the indexes are influenced by the volume change of commodities producers market. Increased monthly movement of soybeans, corn, cotton, and calves offset the decreased marketing of cattle, milk, broilers, and wheat. The Food Commodities Index, at 92.8, decreased 4.0 percent from the previous month but increased 10 percent from October 2016.

Prices Received Indexes – United States: October 2017 with Comparisons

Index	2011 Base		
	Oct 2016	Sep 2017	Oct 2017
Agricultural Production	80.6	92.1	87.3
Crop Production	79.2	89.4	82.2
Grains and oilseed	65.6	64.4	65.4
Feed grain	55.1	55.5	54.7
Food grain	59.4	68.3	69.6
Oilseed	74.3	75.2	73.6
Livestock Production	82.2	94.8	94.1
Meat animal	82.5	90.0	93.0
Dairy	83.1	88.6	89.1
Poultry and egg	80.1	109.4	99.8

Prices Paid Indexes – United States: October 2017 with Comparisons

Index	2011 Base		
	Oct 2016	Sep 2017	Oct 2017
Prices paid	102.9	106.8	107.6
Production	100.0	104.4	105.3
Interest ¹	105.0	111.6	111.6
Taxes ²	122.8	122.8	122.8
Wage rates	118.4	118.2	119.9
Family living-CPI ³	107.5	109.7	109.7
Ratio (received/paid)	79	86	81

¹ Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

² Farm real estate taxes payable per acre.

³ Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), converted by the USDA.

Prices Received for Crops and Livestock – Illinois and United States: October 2017 with Comparisons

Commodity	Illinois		
	October 2016	September 2017	October 2017
Corn	3.30	3.27	3.28
Hay, all	136.00	127.00	124.00
Alfalfa	160.00	145.00	145.00
Other	95.00	85.00	85.00
Oats	(D)	3.55	(D)
Soybeans	9.60	9.51	9.48
Wheat, all	3.83	4.12	4.21
Milk, all	17.20	18.50	18.70
Commodity	United States		
	October 2016	September 2017	October 2017
Corn	3.29	3.27	3.26
Hay, all	129.00	136.00	141.00
Alfalfa	135.00	149.00	152.00
Other	118.00	113.00	118.00
Oats	2.03	2.56	2.55
Sorghum	4.74	5.85	5.51
Soybeans	9.30	9.35	9.18
Wheat, all	3.68	4.65	4.64
Milk, all	16.70	17.80	17.90
Calves	134.00	173.00	177.00
Cattle, all beef	101.00	105.00	109.00
Cows	65.40	69.90	65.40
Steers and heifers	102.00	107.00	111.00
Hogs, all	41.70	48.90	47.30

(D) Withheld to avoid disclosing data for individual operations.

If you produce or grow any agricultural products, including field crops, fruits, vegetables, floriculture, and livestock, regardless of the size of your operation, you should fill out the 2017 Census of Agriculture form coming in December. Remember the Census of Agriculture is Your Voice, Your Future, Your Opportunity! Visit agcensus.usda.gov for more information.

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