



# Illinois Agricultural Prices

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The November Prices Received Index (Agricultural Production), at 91.0, increased 4.2 percent from October 2017. At 81.4, the Crop Production Index decreased 1.0 percent. The Livestock Production Index, at 101.7, increased 8.1 percent. Producers received higher prices for market eggs, cattle, hogs, and broilers but lower prices for lettuce, corn, apples, and turkeys. Compared with a year earlier, the Prices Received Index is up 9.1 percent. The Crop Production Index increased 1.1 percent and the Livestock Production Index increased 18 percent. In addition to prices, the indexes are influenced by the volume change of commodities producers market. Increased monthly movement of cattle, corn, milk, and cotton offset the decreased marketing of soybeans, grapes, potatoes, and wheat. The Food Commodities Index, at 99.9, increased 7.7 percent from the previous month and 12 percent from November 2016.

## Prices Received Indexes – United States: November 2017 with Comparisons

Index	2011 Base		
	Nov 2016	Oct 2017	Nov 2017
Agricultural Production .....	83.4	87.3	91.0
Crop Production .....	80.5	82.2	81.4
Grains and oilseed .....	62.5	65.4	61.6
Feed grain .....	54.1	54.7	52.8
Food grain .....	62.4	69.6	73.5
Oilseed .....	75.2	73.6	73.6
Livestock Production .....	86.3	94.1	101.7
Meat animal .....	83.7	93.0	99.7
Dairy .....	88.6	89.1	90.0
Poultry and egg .....	90.6	99.8	114.6

## Prices Paid Indexes – United States: November 2017 with Comparisons

Index	2011 Base		
	Nov 2016	Oct 2017	Nov 2017
Prices paid .....	103.2	107.6	107.9
Production .....	100.5	105.3	105.8
Interest <sup>1</sup> .....	105.0	111.6	111.6
Taxes <sup>2</sup> .....	122.8	122.8	122.8
Wage rates .....	118.4	119.9	119.9
Family living-CPI <sup>3</sup> .....	107.3	109.7	109.7
Ratio (received/paid) .....	81	81	84

<sup>1</sup> Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

<sup>2</sup> Farm real estate taxes payable per acre.

<sup>3</sup> Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), converted by the USDA.

## Prices Received for Crops and Livestock – Illinois and United States: November 2017 with Comparisons

Commodity	Illinois		
	November 2016	October 2017	November 2017
Corn .....\$/bushel	3.32	3.28	3.17
Hay, all .....\$/ton	147.00	124.00	128.00
Alfalfa .....\$/ton	165.00	145.00	145.00
Other .....\$/ton	100.00	85.00	85.00
Oats .....\$/bushel	(S)	(D)	(S)
Soybeans .....\$/bushel	9.76	9.48	9.50
Wheat, all .....\$/bushel	3.88	4.21	4.44
Milk, all .....\$/cwt	18.10	18.70	19.20
Commodity	United States		
	November 2016	October 2017	November 2017
Corn .....\$/bushel	3.24	3.26	3.15
Hay, all .....\$/ton	126.00	141.00	138.00
Alfalfa .....\$/ton	130.00	152.00	148.00
Other .....\$/ton	120.00	118.00	118.00
Oats .....\$/bushel	2.23	2.55	2.68
Sorghum .....\$/cwt	4.59	5.51	5.43
Soybeans .....\$/bushel	9.47	9.18	9.22
Wheat, all .....\$/bushel	3.88	4.64	4.73
Milk, all .....\$/cwt	17.80	17.90	18.10
Calves .....\$/cwt	144.00	177.00	177.00
Cattle, all beef .....\$/cwt	104.00	109.00	119.00
Cows .....\$/cwt	61.90	65.40	63.40
Steers and heifers .....\$/cwt	106.00	111.00	121.00
Hogs, all .....\$/cwt	39.00	47.30	50.00

(D) Withheld to avoid disclosing data for individual operations.

(S) Insufficient number of reports to establish an estimate.

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