



Illinois Agricultural Prices

Released January 30, 2018

The December Prices Received Index (Agricultural Production), at 91.7, increased 0.8 percent from November 2017. At 84.0, the Crop Production Index increased 3.2 percent. The Livestock Production Index, at 99.7, decreased 2.0 percent. Producers received higher prices for corn, lettuce, broilers, and tomatoes but lower prices for milk, oranges, cattle, and market eggs. Compared with a year earlier, the Prices Received Index is up 4.4 percent. The Crop Production Index increased 4.1 percent and the Livestock Production Index increased 5.5 percent. In addition to prices, the indexes are influenced by the volume change of commodities producers market. Increased monthly movement of oranges, market eggs, broilers, and milk offset the decreased marketing of corn, grapes, calves, and soybeans. The Food Commodities Index, at 98.8, decreased 1.1 percent from the previous month but increased 5.9 percent from December 2016.

Prices Received Indexes – United States: December 2017 with Comparisons

Index	2011 Base		
	Dec 2016	Nov 2017	Dec 2017
Agricultural Production	87.8	91.0	91.7
Crop Production	80.7	81.4	84.0
Grains and oilseed	63.8	61.6	63.0
Feed grain	55.6	52.8	54.3
Food grain	60.9	74.1	69.7
Oilseed	76.6	73.6	74.5
Livestock Production	94.5	101.7	99.7
Meat animal	88.5	99.7	97.2
Dairy	94.0	90.0	85.6
Poultry and egg	110.2	114.6	114.8

Prices Paid Indexes – United States: December 2017 with Comparisons

Index	2011 Base		
	Dec 2016	Nov 2017	Dec 2017
Prices paid	104.0	107.9	108.2
Production	101.5	105.8	106.2
Interest ¹	105.0	111.6	111.6
Taxes ²	122.8	122.8	122.8
Wage rates	118.4	119.9	119.9
Family living-CPI ³	107.4	109.7	109.6
Ratio (received/paid)	85	84	85

¹ Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

² Farm real estate taxes payable per acre.

³ Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), converted by the USDA.

Prices Received for Crops and Livestock – Illinois and United States: December 2017 with Comparisons

Commodity	Illinois		
	December 2016	November 2017	December 2017
	Corn	3.47	3.17
Hay, all	140.00	128.00	131.00
Alfalfa	160.00	145.00	150.00
Other	95.00	85.00	90.00
Oats	(D)	(S)	(S)
Soybeans	9.97	9.50	9.52
Wheat, all	3.66	4.44	4.41
Milk, all	19.70	19.20	18.00
Commodity	United States		
	December 2016	November 2017	December 2017
	Corn	3.32	3.15
Hay, all	123.00	138.00	136.00
Alfalfa	127.00	148.00	148.00
Other	117.00	118.00	118.00
Oats	2.35	2.68	2.94
Sorghum	4.72	5.43	5.49
Soybeans	9.64	9.22	9.30
Wheat, all	3.90	4.73	4.51
Milk, all	18.90	18.10	17.20
Calves	148.00	177.00	174.00
Cattle, all beef	111.00	119.00	118.00
Cows	61.10	63.40	62.00
Steers and heifers	113.00	121.00	120.00
Hogs, all	43.10	50.00	48.60

(D) Withheld to avoid disclosing data for individual operations.

(S) Insufficient number of reports to establish an estimate.

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