



# Illinois Agricultural Prices

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The January Prices Received Index (Agricultural Production), at 85.9, decreased 6.2 percent from December 2017. At 78.2, the Crop Production Index decreased 6.5 percent. The Livestock Production Index, at 94.5, decreased 5.1 percent. Producers received lower prices for market eggs, milk, tomatoes, and lettuce but higher prices for broilers, oranges, hogs, and cattle. Compared with a year earlier, the Prices Received Index is up 0.2 percent. The Crop Production Index increased 1.7 percent but the Livestock Production Index decreased 2.0 percent. In addition to prices, the indexes are influenced by the volume change of commodities producers market. Increased monthly movement of milk, soybeans, and corn offset the decreased marketing of cattle, market eggs, broilers, and hogs. The Food Commodities Index, at 92.5, decreased 6.4 percent from the previous month and 0.4 percent from January 2017.

## Prices Received Indexes – United States: January 2018 with Comparisons

Index	2011 Base		
	Jan 2017	Dec 2017	Jan 2018
Agricultural Production .....	85.7	91.6	85.9
Crop Production .....	76.9	83.6	78.2
Grains and oilseed .....	65.2	63.0	64.7
Feed grain .....	56.9	54.3	55.2
Food grain .....	63.0	69.7	72.7
Oilseed .....	77.4	74.5	74.5
Livestock Production .....	96.4	99.6	94.5
Meat animal .....	96.0	97.2	99.3
Dairy .....	94.0	85.6	80.1
Poultry and egg .....	98.9	114.5	111.3

## Prices Paid Indexes – United States: January 2018 with Comparisons

Index	2011 Base		
	Jan 2017	Dec 2017	Jan 2018
Prices paid .....	105.5	107.8	108.4
Production .....	103.1	105.9	106.3
Interest <sup>1</sup> .....	112.2	112.2	118.7
Taxes <sup>2</sup> .....	116.3	116.3	117.1
Wage rates .....	120.0	119.9	119.9
Family living-CPI <sup>3</sup> .....	108.0	109.6	110.2
Ratio (received/paid) .....	81	85	80

<sup>1</sup> Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

<sup>2</sup> Farm real estate taxes payable per acre.

<sup>3</sup> Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), converted by the USDA.

## Prices Received for Crops and Livestock – Illinois and United States: January 2018 with Comparisons

Commodity	Illinois		
	January 2017	December 2017	January 2018
	Corn .....	3.47	3.35
Hay, all .....	145.00	131.00	138.00
Alfalfa .....	160.00	150.00	155.00
Other .....	95.00	90.00	95.00
Oats .....	(D)	(S)	(D)
Soybeans .....	9.93	9.52	9.57
Wheat, all .....	4.13	4.41	5.08
Milk, all .....	19.40	18.00	16.60
Commodity	United States		
	January 2017	December 2017	January 2018
	Corn .....	3.40	3.23
Hay, all .....	122.00	136.00	139.00
Alfalfa .....	126.00	148.00	152.00
Other .....	118.00	118.00	124.00
Oats .....	2.31	2.94	3.29
Sorghum .....	4.83	5.49	5.77
Soybeans .....	9.71	9.30	9.30
Wheat, all .....	4.01	4.51	4.69
Milk, all .....	18.90	17.20	16.10
Calves .....	152.00	174.00	174.00
Cattle, all beef .....	117.00	118.00	120.00
Cows .....	64.00	62.00	63.30
Steers and heifers .....	119.00	120.00	123.00
Hogs, all .....	48.10	48.60	52.50

(D) Withheld to avoid disclosing data for individual operations.

(S) Insufficient number of reports to establish an estimate.

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