



Illinois Agricultural Prices

Released March 28, 2018

The February Prices Received Index (Agricultural Production), at 90.8, increased 5.7 percent from January 2018. At 86.2, the Crop Production Index increased 10 percent. The Livestock Production Index, at 94.2, decreased 0.3 percent. Producers received higher prices for oranges, cattle, corn, and market eggs but lower prices for milk, broilers, lemons, and broccoli. Compared with a year earlier, the Prices Received Index is down 0.2 percent. The Crop Production Index increased 1.7 percent and the Livestock Production Index decreased 1.9 percent from a year ago. In addition to prices, the indexes are influenced by the volume change of commodities producers market. Increased monthly movement of milk, cattle, broilers, and hogs offset the decreased marketing of soybeans, corn, tobacco, and cotton. The Food Commodities Index, at 95.2, increased 2.9 percent from the previous month but decreased 1.0 percent from February 2017.

Prices Received Indexes – United States: February 2018 with Comparisons

Index	2011 Base		
	Feb 2017	Jan 2018	Feb 2018
Agricultural Production	91.0	85.9	90.8
Crop Production	84.8	78.2	86.2
Grains and oilseed	65.7	64.7	66.4
Feed grain	57.9	55.2	56.9
Food grain	63.4	72.7	75.1
Oilseed	78.5	74.5	76.2
Livestock Production	96.0	94.5	94.2
Meat animal	99.2	99.3	103.4
Dairy	92.0	80.1	76.1
Poultry and egg	92.2	111.2	112.0

Prices Paid Indexes – United States: February 2018 with Comparisons

Index	2011 Base		
	Feb 2017	Jan 2018	Feb 2018
Prices paid	106.0	108.4	109.4
Production	103.7	106.3	107.5
Interest ¹	112.2	118.7	118.7
Taxes ²	116.3	117.1	117.1
Wage rates	120.0	119.9	119.9
Family living-CPI ³	108.3	110.2	110.7
Ratio (received/paid)	86	80	83

¹ Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

² Farm real estate taxes payable per acre.

³ Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), converted by the USDA.

Prices Received for Crops and Livestock – Illinois and United States: February 2018 with Comparisons

Commodity	Illinois		
	February 2017	January 2018	February 2018
Corn	3.48	3.35	3.46
Hay, all	151.00	138.00	142.00
Alfalfa	165.00	155.00	155.00
Other	95.00	95.00	100.00
Oats	(D)	(D)	(D)
Soybeans	10.10	9.57	9.78
Wheat, all	4.22	5.08	4.65
Milk, all	18.90	16.60	15.60
Commodity	United States		
	February 2017	January 2018	February 2018
Corn	3.44	3.29	3.38
Hay, all	124.00	139.00	143.00
Alfalfa	127.00	152.00	155.00
Other	121.00	124.00	124.00
Oats	2.39	3.29	2.64
Sorghum	5.01	5.77	6.04
Soybeans	9.86	9.30	9.49
Wheat, all	4.16	4.69	4.92
Milk, all	18.50	16.10	15.30
Calves	151.00	174.00	180.00
Cattle, all beef	119.00	120.00	125.00
Cows	64.90	63.30	65.60
Steers and heifers	121.00	123.00	127.00
Hogs, all	54.40	52.50	54.60

(D) Withheld to avoid disclosing data for individual operations.

There's still time to fill out and return your 2017 Census of Agriculture! If you produce or grow any agricultural products, including field crops, fruits, vegetables, floriculture, and livestock, regardless of the size of your operation, return your 2017 Census of Agriculture as soon as possible.

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