



Illinois Agricultural Prices

Released April 27, 2018

The March Prices Received Index (Agricultural Production), at 94.9, increased 4.5 percent from February 2018. At 87.5, the Crop Production Index increased 1.5 percent. The Livestock Production Index, at 99.8, increased 5.9 percent. Producers received higher prices for market eggs, broilers, lettuce, and milk but lower prices for oranges, hogs, lemons, and grapefruit. Compared with a year earlier, the Prices Received Index is up 0.9 percent. The Crop Production Index increased 2.2 percent but the Livestock Production Index decreased 0.7 percent. In addition to prices, the indexes are influenced by the volume change of commodities producers market. Increased monthly movement of milk, strawberries, cattle, and calves offset the decreased marketing of cotton, soybeans, apples, and hay. The Food Commodities Index, at 99.8, increased 4.8 percent from the previous month but was unchanged from March 2017.

Prices Received Indexes – United States: March 2018 with Comparisons

Index	2011 Base		
	Mar 2017	Feb 2018	Mar 2018
Agricultural Production	94.1	90.8	94.9
Crop Production	85.6	86.2	87.5
Grains and oilseed	65.8	66.4	68.4
Feed grain	58.7	56.9	58.9
Food grain	65.7	75.1	76.8
Oilseed	77.3	76.2	79.1
Livestock Production	100.5	94.2	99.8
Meat animal	103.0	103.4	101.8
Dairy	86.1	76.1	77.6
Poultry and egg	106.4	112.0	140.2

Prices Paid Indexes – United States: March 2018 with Comparisons

Index	2011 Base		
	Mar 2017	Feb 2018	Mar 2018
Prices paid	106.6	108.4	108.5
Production	104.6	106.1	106.3
Interest ¹	112.2	118.7	118.7
Taxes ²	116.3	117.1	117.1
Wage rates	120.0	119.9	119.9
Family living-CPI ³	108.4	110.7	111.0
Ratio (received/paid)	88	84	87

¹ Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

² Farm real estate taxes payable per acre.

³ Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), converted by the USDA.

Prices Received for Crops and Livestock – Illinois and United States: March 2018 with Comparisons

Commodity	Illinois		
	March 2017	February 2018	March 2018
Corn \$/bushel	3.62	3.46	3.57
Hay, all \$/ton	151.00	142.00	150.00
Alfalfa \$/ton	165.00	155.00	160.00
Other \$/ton	95.00	100.00	110.00
Oats \$/bushel	(D)	(D)	(D)
Soybeans \$/bushel	9.96	9.78	10.00
Wheat, all \$/bushel	4.12	4.65	4.87
Milk, all \$/cwt	18.10	15.60	15.90
Commodity	United States		
	March 2017	February 2018	March 2018
Corn \$/bushel	3.49	3.38	3.51
Hay, all \$/ton	131.00	143.00	148.00
Alfalfa \$/ton	134.00	155.00	166.00
Other \$/ton	127.00	124.00	123.00
Oats \$/bushel	2.39	2.64	2.80
Sorghum \$/cwt	4.88	6.04	6.00
Soybeans \$/bushel	9.69	9.49	9.81
Wheat, all \$/bushel	4.37	4.92	5.10
Milk, all \$/cwt	17.30	15.30	15.60
Calves \$/cwt	159.00	180.00	175.00
Cattle, all beef \$/cwt	125.00	125.00	125.00
Cows \$/cwt	69.50	65.60	68.90
Steers and heifers \$/cwt	127.00	127.00	127.00
Hogs, all \$/cwt	53.00	54.60	50.00

(D) Withheld to avoid disclosing data for individual operations.

There's still time to fill out and return your 2017 Census of Agriculture! If you produce or grow any agricultural products, including field crops, fruits, vegetables, floriculture, and livestock, regardless of the size of your operation, return your 2017 Census of Agriculture as soon as possible.

The Census of Agriculture is Your Voice. Your Future. Your Opportunity! Visit agcensus.usda.gov for more information or to respond online.

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