



Illinois Agricultural Prices

Released May 30, 2018

The April Prices Received Index (Agricultural Production), at 92.8, decreased 2.2 percent from March 2018. At 88.0, the Crop Production Index increased 0.6 percent. The Livestock Production Index, at 95.8, decreased 4.0 percent. Producers received higher prices for broilers, milk, corn, and hay but lower prices for market eggs, cattle, lettuce, and hogs. Compared with a year earlier, the Prices Received Index is down 3.1 percent. The Crop Production Index decreased 3.1 percent and the Livestock Production Index decreased 3.7 percent. In addition to prices, the indexes are influenced by the volume change of commodities producers market. Increased monthly movement of milk, oranges, strawberries, and broilers offset the decreased marketing of corn, cattle, soybeans, and hay. The Food Commodities Index, at 96.0, decreased 3.8 percent from the previous month and decreased 4.9 percent from April 2017.

Prices Received Indexes – United States: April 2018 with Comparisons

Index	2011 Base		
	Apr 2017	Mar 2018	Apr 2018
Agricultural Production	95.8	94.9	92.8
Crop Production	90.8	87.5	88.0
Grains and oilseed	64.3	68.4	69.5
Feed grain	57.4	58.9	59.9
Food grain	63.7	76.8	78.8
Oilseed	74.7	79.1	79.1
Livestock Production	99.5	99.8	95.8
Meat animal	103.9	101.8	96.3
Dairy	82.1	77.6	78.6
Poultry and egg	104.3	140.2	129.4

Prices Paid Indexes – United States: April 2018 with Comparisons

Index	2011 Base		
	Apr 2017	Mar 2018	Apr 2018
Prices paid	106.8	109.0	108.6
Production	104.9	106.3	106.0
Interest ¹	112.2	118.7	118.7
Taxes ²	116.3	117.1	117.1
Wage rates	118.2	125.8	122.6
Family living-CPI ³	108.7	111.0	111.4
Ratio (received/paid)	90	87	85

¹ Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

² Farm real estate taxes payable per acre.

³ Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), converted by the USDA.

Prices Received for Crops and Livestock – Illinois and United States: April 2018 with Comparisons

Commodity	Illinois		
	April 2017	March 2018	April 2018
Corn \$/bushel	3.53	3.57	3.61
Hay, all \$/ton	137.00	150.00	143.00
Alfalfa \$/ton	150.00	160.00	155.00
Other \$/ton	90.00	110.00	100.00
Oats \$/bushel	(S)	(D)	(S)
Soybeans \$/bushel	9.63	10.00	10.00
Wheat, all \$/bushel	4.25	4.87	4.85
Milk, all \$/cwt	17.30	15.90	16.20
Commodity	United States		
	April 2017	March 2018	April 2018
Corn \$/bushel	3.43	3.51	3.58
Hay, all \$/ton	143.00	148.00	162.00
Alfalfa \$/ton	150.00	166.00	183.00
Other \$/ton	131.00	123.00	124.00
Oats \$/bushel	2.32	2.80	2.93
Sorghum \$/cwt	4.90	6.00	6.12
Soybeans \$/bushel	9.33	9.81	9.83
Wheat, all \$/bushel	4.16	5.10	5.29
Milk, all \$/cwt	16.50	15.60	15.80
Calves \$/cwt	164.00	175.00	170.00
Cattle, all beef \$/cwt	128.00	125.00	119.00
Cows \$/cwt	72.20	68.90	67.50
Steers and heifers \$/cwt	130.00	127.00	122.00
Hogs, all \$/cwt	48.40	50.00	45.30

(D) Withheld to avoid disclosing data for individual operations.

(S) Insufficient number of reports to establish an estimate.

There's still time to fill out and return your 2017 Census of Agriculture! If you produce or grow any agricultural products, including field crops, fruits, vegetables, floriculture, and livestock, regardless of the size of your operation, return your 2017 Census of Agriculture as soon as possible.

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