



Illinois Agricultural Prices

Released June 28, 2018

The May Prices Received Index (Agricultural Production), at 94.3, increased 1.7 percent from April 2018. At 89.0, the Crop Production Index increased 1.1 percent. The Livestock Production Index, at 97.7, increased 2.0 percent. Producers received higher prices for broilers, milk, hogs, and oranges but lower prices for market eggs, strawberries, apples, and calves. Compared with a year earlier, the Prices Received Index is down 3.9 percent. The Crop Production Index increased 3.4 percent but the Livestock Production Index decreased 8.5 percent. In addition to prices, the indexes are influenced by the volume change of commodities producers market. Increased monthly movement of cattle, broilers, hay, and sweet corn offset the decreased marketing of soybeans, hogs, calves, and apples. The Food Commodities Index, at 97.7, increased 1.8 percent from the previous month but decreased 5.8 percent from May 2017.

Prices Received Indexes – United States: May 2018 with Comparisons

Index	2011 Base		
	May 2017	Apr 2018	May 2018
Agricultural Production	98.1	92.7	94.3
Crop Production	86.1	88.0	89.0
Grains and oilseed	63.4	69.5	69.4
Feed grain	57.7	59.9	61.3
Food grain	62.4	78.8	79.9
Oilseed	74.3	79.1	79.2
Livestock Production	106.8	95.8	97.7
Meat animal	111.4	96.3	99.2
Dairy	83.1	78.6	80.6
Poultry and egg	116.1	129.4	128.8

Prices Paid Indexes – United States: May 2018 with Comparisons

Index	2011 Base		
	May 2017	Apr 2018	May 2018
Prices paid	106.9	108.6	109.0
Production	105.0	106.0	106.5
Interest ¹	112.2	118.7	118.7
Taxes ²	116.3	117.1	117.1
Wage rates	118.2	122.6	122.6
Family living-CPI ³	108.8	111.4	111.9
Ratio (received/paid)	92	85	86

¹ Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

² Farm real estate taxes payable per acre.

³ Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), converted by the USDA.

Prices Received for Crops and Livestock – Illinois and United States: May 2018 with Comparisons

Commodity	Illinois		
	May 2017	April 2018	May 2018
Corn\$/bushel	3.55	3.61	3.69
Hay, all\$/ton	139.00	143.00	136.00
Alfalfa\$/ton	155.00	155.00	150.00
Other\$/ton	90.00	100.00	95.00
Oats\$/bushel	(D)	(S)	(D)
Soybeans\$/bushel	9.46	10.00	10.00
Wheat, all\$/bushel	4.17	4.85	4.80
Milk, all\$/cwt	17.20	16.20	16.40
Commodity	United States		
	May 2017	April 2018	May 2018
Corn\$/bushel	3.45	3.58	3.67
Hay, all\$/ton	147.00	162.00	167.00
Alfalfa\$/ton	157.00	183.00	189.00
Other\$/ton	127.00	124.00	122.00
Oats\$/bushel	2.63	2.93	3.14
Sorghum\$/cwt	5.16	6.12	6.12
Soybeans\$/bushel	9.29	9.83	9.84
Wheat, all\$/bushel	4.05	5.29	5.39
Milk, all\$/cwt	16.70	15.80	16.20
Calves\$/cwt	171.00	170.00	165.00
Cattle, all beef\$/cwt	136.00	119.00	120.00
Cows\$/cwt	73.30	67.50	66.20
Steers and heifers\$/cwt	138.00	122.00	122.00
Hogs, all\$/cwt	53.60	45.30	51.50

(D) Withheld to avoid disclosing data for individual operations.

(S) Insufficient number of reports to establish an estimate.

There's still time to fill out and return your 2017 Census of Agriculture! If you produce or grow any agricultural products, including field crops, fruits, vegetables, floriculture, and livestock, regardless of the size of your operation, return your 2017 Census of Agriculture as soon as possible.

To stay on track for data release in February 2019, the deadline for submitting the paper questionnaire is June 15, 2018. Farmers and ranchers who have not responded by June 15, 2018 still have until the end of July to complete the Census online through the secure website found on the cover of their Census form. Phone follow-up and personal interviews will also continue through July.

The Census of Agriculture is Your Voice. Your Future. Your Opportunity! Visit agcensus.usda.gov for more information or to respond online.

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