



# Illinois Agricultural Prices

Released July 30, 2018

The June Prices Received Index (Agricultural Production), at 95.1, increased 0.1 percent from May 2018. At 90.3, the Crop Production Index increased 0.7 percent. The Livestock Production Index, at 98.5, increased 0.2 percent. Producers received higher prices for oranges, hogs, market eggs, and broilers but lower prices for cattle, corn, cauliflower, and soybeans. Compared with a year earlier, the Prices Received Index is down 3.3 percent. The Crop Production Index increased 3.4 percent and the Livestock Production Index decreased 8.1 percent. In addition to prices, the indexes are influenced by the volume change of commodities producers market. Increased monthly movement of wheat, hay, peaches, and corn offset the decreased marketing of oranges, milk, broilers, and tomatoes. The Food Commodities Index, at 98.9, increased 0.4 percent from the previous month but decreased 5.2 percent from June 2017.

## Prices Received Indexes – United States: June 2018 with Comparisons

Index	2011 Base		
	Jun 2017	May 2018	Jun 2018
Agricultural Production .....	98.3	95.0	95.1
Crop Production .....	87.3	89.7	90.3
Grains and oilseed .....	62.5	69.4	67.8
Feed grain .....	57.6	61.3	60.2
Food grain .....	61.5	79.9	72.8
Oilseed .....	72.8	79.2	76.8
Livestock Production .....	107.2	98.3	98.5
Meat animal .....	110.8	99.2	96.1
Dairy .....	86.1	80.6	81.1
Poultry and egg .....	116.4	131.7	137.1

## Prices Paid Indexes – United States: June 2018 with Comparisons

Index	2011 Base		
	Jun 2017	May 2018	Jun 2018
Prices paid .....	106.7	109.0	108.8
Production .....	104.7	106.5	106.1
Interest <sup>1</sup> .....	112.2	118.7	118.7
Taxes <sup>2</sup> .....	116.3	117.1	117.1
Wage rates .....	118.2	122.6	122.6
Family living-CPI <sup>3</sup> .....	108.9	111.9	112.0
Ratio (received/paid) .....	92	87	87

<sup>1</sup> Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

<sup>2</sup> Farm real estate taxes payable per acre.

<sup>3</sup> Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), converted by the USDA.

## Prices Received for Crops and Livestock – Illinois and United States: June 2018 with Comparisons

Commodity	Illinois		
	June 2017	May 2018	June 2018
	Corn .....	3.50	3.69
Hay, all .....	131.00	136.00	142.00
Alfalfa .....	150.00	150.00	160.00
Other .....	85.00	95.00	100.00
Oats .....	(S)	(D)	(D)
Soybeans .....	9.25	10.00	9.79
Wheat, all .....	4.49	4.80	4.88
Milk, all .....	17.90	16.40	16.30
Commodity	United States		
	June 2017	May 2018	June 2018
	Corn .....	3.43	3.67
Hay, all .....	145.00	167.00	160.00
Alfalfa .....	154.00	189.00	181.00
Other .....	125.00	122.00	121.00
Oats .....	2.74	3.14	3.04
Sorghum .....	5.64	6.12	7.06
Soybeans .....	9.10	9.84	9.55
Wheat, all .....	4.37	5.39	5.17
Milk, all .....	17.30	16.20	16.30
Calves .....	164.00	165.00	158.00
Cattle, all beef .....	132.00	120.00	112.00
Cows .....	76.50	66.20	66.30
Steers and heifers .....	133.00	122.00	113.00
Hogs, all .....	62.10	51.50	59.10

(D) Withheld to avoid disclosing data for individual operations.

(S) Insufficient number of reports to establish an estimate.

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