



Illinois Agricultural Prices

Released August 29, 2018

The July Prices Received Index (Agricultural Production), at 91.5, decreased 3.8 percent from June 2018. At 86.8, the Crop Production Index decreased 3.9 percent. The Livestock Production Index, at 95.4, decreased 3.1 percent. Producers received lower prices for milk, broilers, grapes, and cattle but higher prices for lemons, market eggs, strawberries, and onions. Compared with a year earlier, the Prices Received Index is down 4.3 percent. The Crop Production Index decreased 0.1 percent and the Livestock Production Index 8.2 percent. In addition to prices, the indexes are influenced by the volume change of commodities producers market. Decreased monthly movement of milk, oranges, cattle, and broilers offset the increased marketing of grapes, wheat, hay, and cotton. The Food Commodities Index, at 94.9, decreased 4.0 percent from the previous month and 6.0 percent from July 2017.

Prices Received Indexes – United States: July 2018 with Comparisons

Index	2011 Base		
	Jul 2017	Jun 2018	Jul 2018
Agricultural Production	95.6	95.1	91.5
Crop Production	86.9	90.3	86.8
Grains and oilseed	64.8	67.8	65.8
Feed grain	59.0	60.2	58.7
Food grain	65.4	72.8	69.8
Oilseed	75.4	76.8	73.4
Livestock Production	103.9	98.5	95.4
Meat animal	104.0	96.1	94.5
Dairy	85.6	81.1	76.6
Poultry and egg	116.7	137.1	130.2

Prices Paid Indexes – United States: July 2018 with Comparisons

Index	2011 Base		
	Jul 2017	Jun 2018	Jul 2018
Prices paid	106.5	108.9	108.7
Production	104.5	106.3	106.1
Interest ¹	112.2	118.7	118.7
Taxes ²	116.3	117.1	117.1
Wage rates	118.2	122.6	122.6
Family living-CPI ³	108.8	112.0	112.1
Ratio (received/paid)	91	87	84

¹ Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

² Farm real estate taxes payable per acre.

³ Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), converted by the USDA.

Prices Received for Crops and Livestock – Illinois and United States: July 2018 with Comparisons

Commodity	Illinois		
	July 2017	June 2018	July 2018
Corn	3.57	3.65	3.48
Hay, all	122.00	142.00	141.00
Alfalfa	150.00	160.00	165.00
Other	85.00	100.00	105.00
Oats	(D)	(D)	(D)
Soybeans	9.70	9.79	9.44
Wheat, all	4.80	4.88	4.64
Milk, all	17.60	16.30	15.30
Commodity	United States		
	July 2017	June 2018	July 2018
Corn	3.49	3.58	3.47
Hay, all	141.00	160.00	159.00
Alfalfa	153.00	181.00	179.00
Other	120.00	121.00	126.00
Oats	2.33	3.04	2.61
Sorghum	6.60	7.06	6.79
Soybeans	9.42	9.55	9.10
Wheat, all	4.77	5.17	5.00
Milk, all	17.20	16.30	15.40
Calves	157.00	158.00	153.00
Cattle, all beef	120.00	112.00	110.00
Cows	77.30	66.30	66.80
Steers and heifers	121.00	113.00	112.00
Hogs, all	67.30	59.10	58.60

(D) Withheld to avoid disclosing data for individual operations.

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