



# Illinois Agricultural Prices

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The August Prices Received Index (Agricultural Production), at 89.5, decreased 2.2 percent from July 2018. At 89.9, the Crop Production Index increased 3.6 percent. The Livestock Production Index, at 89.3, decreased 6.4 percent. Producers received lower prices for broilers, hogs, grapes, and soybeans more than offset higher prices for milk, wheat, lettuce, and lemons. Compared with a year earlier, the Prices Received Index is down 4.9 percent. The Crop Production Index increased 1.2 percent but the Livestock Production Index decreased 9.3 percent. In addition to prices, the indexes are influenced by the volume change of commodities producers market. Decreased monthly movement of wheat, corn, soybeans, and lemons offset the increased marketing of cattle, grapes, tobacco, and broilers. The Food Commodities Index, at 92.0, decreased 3.1 percent from the previous month and 7.1 percent from August 2017.

## Prices Received Indexes – United States: August 2018 with Comparisons

Index	2011 Base		
	Aug 2017	Jul 2018	Aug 2018
Agricultural Production .....	94.1	91.5	89.5
Crop Production .....	88.8	86.8	89.9
Grains and oilseed .....	63.8	65.7	65.3
Feed grain .....	56.8	58.7	58.2
Food grain .....	67.5	69.8	74.8
Oilseed .....	74.3	73.3	70.1
Livestock Production .....	98.5	95.4	89.3
Meat animal .....	98.8	94.5	90.5
Dairy .....	90.0	76.6	79.1
Poultry and egg .....	103.9	130.2	104.1

## Prices Paid Indexes – United States: August 2018 with Comparisons

Index	2011 Base		
	Aug 2017	Jul 2018	Aug 2018
Prices paid .....	105.7	108.7	108.7
Production .....	103.4	106.1	106.0
Interest <sup>1</sup> .....	112.2	118.7	118.7
Taxes <sup>2</sup> .....	116.3	117.1	117.1
Wage rates .....	118.2	122.6	122.6
Family living-CPI <sup>3</sup> .....	109.2	112.1	112.1
Ratio (received/paid) .....	89	84	83

<sup>1</sup> Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

<sup>2</sup> Farm real estate taxes payable per acre.

<sup>3</sup> Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), converted by the USDA.

## Prices Received for Crops and Livestock – Illinois and United States: August 2018 with Comparisons

Commodity	Illinois		
	August 2017	July 2018	August 2018
Corn .....	3.28	3.48	3.35
Hay, all .....	124.00	141.00	144.00
Alfalfa .....	145.00	165.00	165.00
Other .....	85.00	105.00	105.00
Oats .....	(D)	(D)	(D)
Soybeans .....	9.47	9.44	8.50
Wheat, all .....	4.46	4.64	5.01
Milk, all .....	18.50	15.30	16.10
Commodity	United States		
	August 2017	July 2018	August 2018
Corn .....	3.27	3.47	3.36
Hay, all .....	137.00	159.00	161.00
Alfalfa .....	147.00	179.00	177.00
Other .....	117.00	126.00	130.00
Oats .....	2.32	2.61	2.47
Sorghum .....	6.11	6.79	6.48
Soybeans .....	9.24	9.08	8.59
Wheat, all .....	4.84	5.00	5.30
Milk, all .....	18.10	15.40	15.90
Calves .....	163.00	153.00	160.00
Cattle, all beef .....	114.00	110.00	110.00
Cows .....	76.30	66.80	63.00
Steers and heifers .....	115.00	112.00	112.00
Hogs, all .....	61.50	58.60	44.30

(D) Withheld to avoid disclosing data for individual operations.

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