



Illinois Agricultural Prices

Released November 29, 2018

The October Prices Received Index (Agricultural Production), at 85.1, decreased 3.5 percent from September 2018. At 80.1, the Crop Production Index decreased 9.1 percent. The Livestock Production Index, at 91.3, increased 3.4 percent. Producers received higher prices for milk, hogs, cattle, and lettuce but lower prices for grapes, soybeans, apples, and lemons. Compared with a year earlier, the Prices Received Index is down 3.1 percent. The Crop Production Index decreased 3.1 percent and the Livestock Production Index decreased 3.2 percent. In addition to prices, the indexes are influenced by the volume change of commodities producers market. Increased monthly movement of soybeans, corn, cotton, and calves offset the decreased marketing of milk, cattle, broilers, and greenhouse & nursery. The Food Commodities Index, at 88.8, decreased 2.0 percent from the previous month and decreased 5.2 percent from October 2017.

Prices Received Indexes – United States: October 2018 with Comparisons

Index	2011 Base		
	Oct 2017	Sep 2018	Oct 2018
Agricultural Production	87.8	88.2	85.1
Crop Production	82.7	88.1	80.1
Grains and oilseed	65.5	64.9	64.7
Feed grain	54.7	57.4	57.0
Food grain	70.7	73.3	75.0
Oilseed	73.5	70.5	68.8
Livestock Production	94.3	88.3	91.3
Meat animal	93.0	88.7	93.1
Dairy	90.0	83.1	86.6
Poultry and egg	99.8	96.8	95.7

Prices Paid Indexes – United States: October 2018 with Comparisons

Index	2011 Base		
	Oct 2017	Sep 2018	Oct 2018
Prices paid	106.8	108.9	109.4
Production	104.6	105.8	106.2
Interest ¹	112.2	118.7	118.7
Taxes ²	116.3	117.1	117.1
Wage rates	119.9	127.6	129.3
Family living-CPI ³	109.7	112.2	112.4
Ratio (received/paid)	82	81	78

¹ Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

² Farm real estate taxes payable per acre.

³ Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), converted by the USDA.

Prices Received for Crops and Livestock – Illinois and United States: October 2018 with Comparisons

Commodity	Illinois		
	October 2017	September 2018	October 2018
Corn	3.28	3.38	3.43
Hay, all	121.00	149.00	151.00
Alfalfa	145.00	165.00	170.00
Other	85.00	110.00	115.00
Oats	(D)	(S)	(S)
Soybeans	9.48	9.08	8.87
Wheat, all	4.21	3.98	4.81
Milk, all	18.70	17.10	17.70
Commodity	United States		
	October 2017	September 2018	October 2018
Corn	3.26	3.39	3.41
Hay, all	141.00	163.00	162.00
Alfalfa	153.00	180.00	178.00
Other	120.00	130.00	132.00
Oats	2.55	2.62	2.68
Sorghum	5.42	6.09	5.71
Soybeans	9.18	8.77	8.58
Wheat, all	4.64	5.15	5.22
Milk, all	18.10	16.70	17.40
Calves	177.00	169.00	174.00
Cattle, all beef	109.00	108.00	110.00
Cows	65.40	60.80	57.80
Steers and heifers	111.00	110.00	112.00
Hogs, all	47.30	43.20	50.30

(D) Withheld to avoid disclosing data for individual operations.

(S) Insufficient number of reports to establish an estimate.

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