



Illinois Agricultural Prices

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The November Prices Received Index (Agricultural Production), at 88.1, increased 3.5 percent from October 2018. At 84.1, the Crop Production Index increased 5.0 percent. The Livestock Production Index, at 92.1, increased 0.9 percent. Producers received higher prices for lettuce, market eggs, cattle, and broilers but lower prices for soybeans, milk, hogs, and lemons. Compared with a year earlier, the Prices Received Index is down 3.6 percent. The Crop Production Index increased 2.7 percent and the Livestock Production Index decreased 9.5 percent. In addition to prices, the indexes are influenced by the volume change of commodities producers market. Increased monthly movement of milk, corn, cattle, and cotton offset the decreased marketing of soybeans, grapes, lettuce, and wheat. The Food Commodities Index, at 93.8, increased 5.6 percent from the previous month but decreased 6.9 percent from November 2017.

Prices Received Indexes – United States: November 2018 with Comparisons

Index	2011 Base		
	Nov 2017	Oct 2018	Nov 2018
Agricultural Production	91.4	85.1	88.1
Crop Production	81.9	80.1	84.1
Grains and oilseed	61.7	64.7	62.2
Feed grain	52.8	57.0	57.0
Food grain	75.2	75.0	76.5
Oilseed	73.6	68.8	67.1
Livestock Production	101.8	91.3	92.1
Meat animal	99.7	93.1	93.1
Dairy	90.5	86.6	84.6
Poultry and egg	114.6	95.7	103.8

Prices Paid Indexes – United States: November 2018 with Comparisons

Index	2011 Base		
	Nov 2017	Oct 2018	Nov 2018
Prices paid	107.1	109.4	109.0
Production	105.0	106.2	105.8
Interest ¹	112.2	118.7	118.7
Taxes ²	116.3	117.1	117.1
Wage rates	119.9	129.3	129.3
Family living-CPI ³	109.7	112.4	112.1
Ratio (received/paid)	85	78	81

¹ Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

² Farm real estate taxes payable per acre.

³ Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), converted by the USDA.

Prices Received for Crops and Livestock – Illinois and United States: November 2018 with Comparisons

Commodity	Illinois		
	November 2017	October 2018	November 2018
Corn	3.17	3.43	3.44
Hay, all	127.00	151.00	156.00
Alfalfa	145.00	170.00	170.00
Other	85.00	115.00	120.00
Oats	(S)	(S)	(D)
Soybeans	9.50	8.87	8.72
Wheat, all	4.44	4.81	5.00
Milk, all	19.20	17.70	17.10
Commodity	United States		
	November 2017	October 2018	November 2018
Corn	3.15	3.41	3.41
Hay, all	138.00	162.00	161.00
Alfalfa	150.00	178.00	175.00
Other	118.00	132.00	137.00
Oats	2.68	2.68	2.72
Sorghum	5.38	5.71	5.54
Soybeans	9.22	8.58	8.37
Wheat, all	4.72	5.22	5.23
Milk, all	18.20	17.40	17.00
Calves	177.00	174.00	169.00
Cattle, all beef	119.00	110.00	113.00
Cows	63.40	57.80	52.70
Steers and heifers	121.00	112.00	115.00
Hogs, all	50.00	50.30	46.20

(D) Withheld to avoid disclosing data for individual operations.

(S) Insufficient number of reports to establish an estimate.

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