



Illinois Agricultural Prices

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The December Prices Received Index (Agricultural Production), at 89.9, increased 1.8 percent from November 2018. At 87.6, the Crop Production Index increased 4.2 percent. The Livestock Production Index, at 92.0, decreased 0.4 percent. Producers received higher prices for cattle, corn, broilers, and soybeans but lower prices for milk, oranges, hogs, and lemons. Compared with a year earlier, the Prices Received Index is down 2.4 percent. The Crop Production Index increased 3.4 percent and the Livestock Production Index decreased 7.6 percent. The indexes are calculated using commodity prices and volumes of commodities that producers market. Increased monthly movement of milk, oranges, broilers, and cotton offset the decreased marketing of corn, grapes, soybeans, and calves. The Food Commodities Index, at 94.2, increased 0.2 percent from the previous month but decreased 5.3 percent from December 2017.

Prices Received Indexes – United States: December 2018 with Comparisons

Index	2011 Base		
	Dec 2017	Nov 2018	Dec 2018
Agricultural Production	92.1	88.3	89.9
Crop Production	84.7	84.1	87.6
Grains and oilseed	63.1	62.2	64.4
Feed grain	54.3	57.0	59.2
Food grain	70.4	76.5	75.3
Oilseed	74.4	67.1	68.4
Livestock Production	99.6	92.4	92.0
Meat animal	97.2	93.1	93.1
Dairy	85.6	84.6	81.6
Poultry and egg	114.5	105.2	108.8

Prices Paid Indexes – United States: December 2018 with Comparisons

Index	2011 Base		
	Dec 2017	Nov 2018	Dec 2018
Prices paid	107.4	109.0	109.2
Production	105.4	105.8	106.1
Interest ¹	111.9	118.6	118.6
Taxes ²	116.3	117.1	117.1
Wage rates	119.9	129.3	129.3
Family living-CPI ³	109.6	112.1	111.7
Ratio (received/paid)	86	81	83

¹ Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

² Farm real estate taxes payable per acre.

³ Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), converted by the USDA.

Prices Received for Crops and Livestock – Illinois and United States: December 2018 with Comparisons

Commodity	Illinois		
	December 2017	November 2018	December 2018
Corn	3.35	3.44	3.60
Hay, all	128.00	156.00	156.00
Alfalfa	150.00	170.00	170.00
Other	90.00	120.00	125.00
Oats	(S)	(D)	(D)
Soybeans	9.52	8.72	8.81
Wheat, all	4.41	5.00	5.01
Milk, all	18.00	17.10	16.40
Commodity	United States		
	December 2017	November 2018	December 2018
Corn	3.23	3.41	3.54
Hay, all	137.00	161.00	164.00
Alfalfa	149.00	175.00	180.00
Other	119.00	137.00	140.00
Oats	2.94	2.72	2.77
Sorghum	5.49	5.54	5.68
Soybeans	9.30	8.37	8.57
Wheat, all	4.50	5.23	5.28
Milk, all	17.20	17.00	16.40
Calves	174.00	169.00	166.00
Cattle, all beef	118.00	113.00	117.00
Cows	62.00	52.70	51.80
Steers and heifers	120.00	115.00	119.00
Hogs, all	48.60	46.20	43.40

(D) Withheld to avoid disclosing data for individual operations.

(S) Insufficient number of reports to establish an estimate.

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