



Illinois Agricultural Prices

Released March 28, 2019

The February Prices Received Index (Agricultural Production), at 89.4, increased 4.9 percent from January 2019. At 83.9, the Crop Production Index increased 8.5 percent. The Livestock Production Index, at 94.7, decreased 2.6 percent. Producers received higher prices for cattle, corn, lettuce, and milk but lower prices for broilers, market eggs, strawberries, and soybeans. Compared with a year earlier, the Prices Received Index is down 2.0 percent. The Crop Production Index decreased 3.5 percent and the Livestock Production Index increased 0.5 percent. The indexes are calculated using commodity prices and volumes of commodities that producers market. Increased monthly movement of cattle, milk, broilers, and greenhouse & nursery offset the decreased marketing of corn, soybeans, tobacco, and wheat. The Food Commodities Index, at 94.0, increased 1.7 percent from the previous month but decreased 1.6 percent from February 2018.

Prices Received Indexes – United States: February 2019 with Comparisons

Index	2011 Base		
	Feb 2018	Jan 2019	Feb 2019
Agricultural Production	91.2	85.2	89.4
Crop Production	86.9	77.3	83.9
Grains and oilseed	66.4	64.7	65.3
Feed grain	56.9	59.4	60.3
Food grain	75.3	76.0	76.5
Oilseed	76.3	69.3	68.8
Livestock Production	94.2	97.2	94.7
Meat animal	103.4	96.0	97.0
Dairy	76.1	82.6	83.6
Poultry and egg	112.0	112.3	100.6

Prices Paid Indexes – United States: February 2019 with Comparisons

Index	2011 Base		
	Feb 2018	Jan 2019	Feb 2019
Prices paid	109.0	109.4	109.9
Production	106.3	106.2	106.8
Interest ¹	118.6	118.8	118.8
Taxes ²	117.1	120.0	120.0
Wage rates	125.8	129.3	129.3
Family living-CPI ³	110.7	111.9	112.4
Ratio (received/paid)	83	78	81

¹ Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

² Farm real estate taxes payable per acre.

³ Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), converted by the USDA.

Prices Received for Crops and Livestock – Illinois and United States: February 2019 with Comparisons

Commodity	Illinois		
	February 2018	January 2019	February 2019
Corn\$/bushel	3.46	3.58	3.58
Hay, all\$/ton	143.00	159.00	165.00
Alfalfa\$/ton	155.00	170.00	175.00
Other\$/ton	100.00	130.00	135.00
Oats\$/bushel	(D)	(D)	(S)
Soybeans\$/bushel	9.78	8.87	8.71
Wheat, all\$/bushel	4.65	5.20	5.44
Milk, all\$/cwt	15.60	16.50	16.70
Commodity	United States		
	February 2018	January 2019	February 2019
Corn\$/bushel	3.38	3.56	3.60
Hay, all\$/ton	142.00	166.00	167.00
Alfalfa\$/ton	155.00	181.00	180.00
Other\$/ton	123.00	146.00	146.00
Oats\$/bushel	2.63	2.70	2.84
Sorghum\$/cwt	6.04	5.71	5.83
Soybeans\$/bushel	9.50	8.63	8.52
Wheat, all\$/bushel	4.92	5.28	5.33
Milk, all\$/cwt	15.30	16.60	16.80
Calves\$/cwt	180.00	169.00	170.00
Cattle, all beef\$/cwt	125.00	121.00	123.00
Cows\$/cwt	65.60	54.20	58.90
Steers and heifers\$/cwt	127.00	124.00	126.00
Hogs, all\$/cwt	54.60	44.60	43.40

(D) Withheld to avoid disclosing data for individual operations.

(S) Insufficient number of reports to establish an estimate.

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