



Illinois Agricultural Prices

Released July 31, 2019

The June Prices Received Index (Agricultural Production), at 92.5, increased 1.0 percent from May 2019. At 87.9, the Crop Production Index increased 5.4 percent. The Livestock Production Index, at 97.0, decreased 1.8 percent. Producers received higher prices for lettuce, market eggs, corn, and strawberries but lower prices for cattle, broilers, oranges, and hogs. Compared with a year earlier, the Prices Received Index is down 2.7 percent. The Crop Production Index decreased 2.5 percent and the Livestock Production Index decreased 1.5 percent. The indexes are calculated using commodity prices and volumes of commodities that producers market. Increased monthly movement of wheat, hay, peaches, and corn offset the decreased marketing of milk, oranges, broilers, and cattle. The Food Commodities Index, at 95.9, increased 0.3 percent from the previous month but decreased 3.0 percent from June 2018.

Prices Received Indexes – United States: June 2019 with Comparisons

| Index | 2011 Base | | |
|-------------------------------|-----------|----------|----------|
| | Jun 2018 | May 2019 | Jun 2019 |
| Agricultural Production | 95.1 | 91.6 | 92.5 |
| Crop Production | 90.2 | 83.4 | 87.9 |
| Grains and oilseed | 67.7 | 63.3 | 67.0 |
| Feed grain | 60.2 | 60.6 | 66.5 |
| Food grain | 72.7 | 71.0 | 67.2 |
| Oilseed | 76.8 | 65.3 | 67.5 |
| Livestock Production | 98.5 | 98.8 | 97.0 |
| Meat animal | 96.1 | 101.8 | 97.0 |
| Dairy | 81.1 | 89.6 | 90.0 |
| Poultry and egg | 137.1 | 102.1 | 103.7 |

Prices Paid Indexes – United States: June 2019 with Comparisons

| Index | 2011 Base | | |
|--------------------------------------|-----------|----------|----------|
| | Jun 2018 | May 2019 | Jun 2019 |
| Prices paid | 108.9 | 110.8 | 110.3 |
| Production | 106.3 | 107.4 | 106.7 |
| Interest ¹ | 117.6 | 121.3 | 121.3 |
| Taxes ² | 117.1 | 120.0 | 120.0 |
| Wage rates | 122.6 | 131.5 | 131.5 |
| Family living-CPI ³ | 112.0 | 113.9 | 113.9 |
| Ratio (received/paid) | 87 | 83 | 85 |

¹ Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

² Farm real estate taxes payable per acre.

³ Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), converted by the USDA.

Prices Received for Crops and Livestock – Illinois and United States: June 2019 with Comparisons

| Commodity | Illinois | | |
|--------------------------|---------------|----------|-----------|
| | June 2018 | May 2019 | June 2019 |
| | Corn | 3.65 | 3.62 |
| Hay, all | 142.00 | 160.00 | 155.00 |
| Alfalfa | 160.00 | 170.00 | 165.00 |
| Other | 100.00 | 130.00 | 130.00 |
| Oats | (D) | (S) | (D) |
| Soybeans | 9.79 | 8.23 | 8.58 |
| Wheat, all | 4.88 | 4.64 | 5.19 |
| Milk, all | 16.10 | 18.10 | 18.00 |
| Commodity | United States | | |
| | June 2018 | May 2019 | June 2019 |
| | Corn | 3.58 | 3.63 |
| Hay, all | 160.00 | 187.00 | 177.00 |
| Alfalfa | 181.00 | 204.00 | 193.00 |
| Other | 121.00 | 152.00 | 146.00 |
| Oats | 3.04 | 3.11 | 3.31 |
| Sorghum | 7.05 | 5.67 | 6.47 |
| Soybeans | 9.55 | 8.02 | 8.31 |
| Wheat, all | 5.17 | 4.78 | 4.81 |
| Milk, all | 16.30 | 18.00 | 18.10 |
| Calves | 158.00 | 148.00 | 149.00 |
| Cattle, all beef | 112.00 | 120.00 | 114.00 |
| Cows | 66.30 | 65.60 | 65.90 |
| Steers and heifers | 113.00 | 122.00 | 115.00 |
| Hogs, all | 59.10 | 62.30 | 59.50 |

(D) Withheld to avoid disclosing data for individual operations.

(S) Insufficient number of reports to establish an estimate.

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