



Illinois Agricultural Prices

Released August 30, 2019

The July Prices Received Index (Agricultural Production), at 89.8, decreased 2.9 percent from June 2019. At 86.7, the Crop Production Index decreased 1.3 percent. The Livestock Production Index, at 93.4, decreased 3.7 percent. Producers received lower prices for broilers, market eggs, celery, and cattle but higher prices for corn, milk, onions, and cotton. Compared with a year earlier, the Prices Received Index is down 2.0 percent. The Crop Production Index decreased 0.2 percent and the Livestock Production Index decreased 2.3 percent. The indexes are calculated using commodity prices and volumes of commodities that producers market. Increased monthly movement of wheat, grapes, hay, and cotton offset the decreased marketing of milk, cattle, broilers, and oranges. The Food Commodities Index, at 92.0, decreased 4.0 percent from the previous month and 3.2 percent from July 2018.

Prices Received Indexes – United States: July 2019 with Comparisons

| Index | 2011 Base | | |
|-------------------------------|-----------|----------|----------|
| | Jul 2018 | Jun 2019 | Jul 2019 |
| Agricultural Production | 91.6 | 92.5 | 89.8 |
| Crop Production | 86.9 | 87.8 | 86.7 |
| Grains and oilseed | 65.7 | 66.9 | 67.1 |
| Feed grain | 58.7 | 66.5 | 69.7 |
| Food grain | 69.8 | 67.2 | 63.1 |
| Oilseed | 73.3 | 67.5 | 67.8 |
| Livestock Production | 95.6 | 97.0 | 93.4 |
| Meat animal | 94.5 | 97.0 | 94.7 |
| Dairy | 77.1 | 90.0 | 93.0 |
| Poultry and egg | 130.0 | 103.7 | 91.5 |

Prices Paid Indexes – United States: July 2019 with Comparisons

| Index | 2011 Base | | |
|--------------------------------------|-----------|----------|----------|
| | Jul 2018 | Jun 2019 | Jul 2019 |
| Prices paid | 109.0 | 110.5 | 110.5 |
| Production | 106.0 | 107.0 | 107.0 |
| Interest ¹ | 117.6 | 121.3 | 121.3 |
| Taxes ² | 117.1 | 120.0 | 120.0 |
| Wage rates | 127.6 | 131.5 | 131.5 |
| Family living-CPI ³ | 112.1 | 113.9 | 114.1 |
| Ratio (received/paid) | 84 | 84 | 81 |

¹ Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

² Farm real estate taxes payable per acre.

³ Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), converted by the USDA.

Prices Received for Crops and Livestock – Illinois and United States: July 2019 with Comparisons

| Commodity | Illinois | | |
|--------------------------|---------------|-----------|-----------|
| | July 2018 | June 2019 | July 2019 |
| Corn | 3.48 | 4.00 | 4.20 |
| Hay, all | 138.00 | 155.00 | 156.00 |
| Alfalfa | 165.00 | 165.00 | 170.00 |
| Other | 105.00 | 130.00 | 135.00 |
| Oats | (D) | (D) | (S) |
| Soybeans | 9.44 | 8.58 | 8.72 |
| Wheat, all | 4.64 | 5.19 | 4.92 |
| Milk, all | 15.60 | 18.00 | 18.80 |
| Commodity | United States | | |
| | July 2018 | June 2019 | July 2019 |
| Corn | 3.47 | 3.98 | 4.16 |
| Hay, all | 161.00 | 177.00 | 165.00 |
| Alfalfa | 179.00 | 193.00 | 183.00 |
| Other | 128.00 | 146.00 | 136.00 |
| Oats | 2.61 | 3.31 | 3.08 |
| Sorghum | 6.79 | 6.47 | 7.03 |
| Soybeans | 9.08 | 8.31 | 8.37 |
| Wheat, all | 5.00 | 4.81 | 4.52 |
| Milk, all | 15.50 | 18.10 | 18.70 |
| Calves | 153.00 | 149.00 | 144.00 |
| Cattle, all beef | 110.00 | 114.00 | 112.00 |
| Cows | 66.80 | 65.90 | 67.00 |
| Steers and heifers | 112.00 | 115.00 | 113.00 |
| Hogs, all | 58.60 | 59.50 | 56.60 |

(D) Withheld to avoid disclosing data for individual operations.

(S) Insufficient number of reports to establish an estimate.

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