



# Illinois Agricultural Prices

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The August Prices Received Index (Agricultural Production), at 90.5, increased 0.8 percent from July 2019. At 87.4, the Crop Production Index increased 0.8 percent. The Livestock Production Index, at 93.7, increased 0.2 percent. Producers received higher prices for market eggs, hogs, sweet corn, and milk but lower prices for broilers, lettuce, corn, and cotton. Compared with a year earlier, the Prices Received Index is up 0.9 percent. The Crop Production Index decreased 2.6 percent and the Livestock Production Index increased 4.5 percent. The indexes are calculated using commodity prices and volumes of commodities that producers market. Increased monthly movement of cattle, grapes, tobacco, and sweet corn offset the decreased marketing of wheat, corn, soybeans, and strawberries. The Food Commodities Index, at 93.5, increased 1.5 percent from the previous month and 1.5 percent from August 2018.

## Prices Received Indexes – United States: August 2019 with Comparisons

Index	2011 Base		
	Aug 2018	Jul 2019	Aug 2019
Agricultural Production .....	89.7	89.8	90.5
Crop Production .....	89.7	86.7	87.4
Grains and oilseed .....	65.4	67.1	65.4
Feed grain .....	58.2	69.7	66.6
Food grain .....	75.2	63.1	61.8
Oilseed .....	70.1	67.8	67.2
Livestock Production .....	89.7	93.5	93.7
Meat animal .....	90.5	94.7	94.7
Dairy .....	80.1	93.0	94.0
Poultry and egg .....	104.1	91.5	91.2

## Prices Paid Indexes – United States: August 2019 with Comparisons

Index	2011 Base		
	Aug 2018	Jul 2019	Aug 2019
Prices paid .....	109.2	110.5	109.9
Production .....	106.2	107.0	106.2
Interest <sup>1</sup> .....	117.6	121.3	121.3
Taxes <sup>2</sup> .....	117.1	120.0	120.0
Wage rates .....	127.6	131.5	131.5
Family living-CPI <sup>3</sup> .....	112.1	114.1	114.1
Ratio (received/paid) .....	83	81	83

<sup>1</sup> Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

<sup>2</sup> Farm real estate taxes payable per acre.

<sup>3</sup> Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), converted by the USDA.

## Prices Received for Crops and Livestock – Illinois and United States: August 2019 with Comparisons

Commodity	Illinois		
	August 2018	July 2019	August 2019
	Corn .....	3.35	4.20
Hay, all .....	139.00	156.00	154.00
Alfalfa .....	165.00	170.00	170.00
Other .....	105.00	135.00	125.00
Oats .....	(D)	(S)	(D)
Soybeans .....	8.50	8.72	8.46
Wheat, all .....	5.01	4.92	4.67
Milk, all .....	16.10	18.80	19.20
Commodity	United States		
	August 2018	July 2019	August 2019
	Corn .....	3.36	4.16
Hay, all .....	163.00	165.00	162.00
Alfalfa .....	177.00	183.00	179.00
Other .....	133.00	136.00	127.00
Oats .....	2.47	3.08	2.76
Sorghum .....	6.48	7.03	5.87
Soybeans .....	8.59	8.38	8.22
Wheat, all .....	5.31	4.52	4.35
Milk, all .....	16.10	18.70	18.90
Calves .....	160.00	144.00	142.00
Cattle, all beef .....	110.00	112.00	111.00
Cows .....	63.00	67.00	68.30
Steers and heifers .....	112.00	113.00	112.00
Hogs, all .....	44.30	56.60	58.50

(D) Withheld to avoid disclosing data for individual operations.

(S) Insufficient number of reports to establish an estimate.

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