



Illinois Agricultural Prices

Released December 27, 2019

The November Prices Received Index 2011 Base (Agricultural Production), at 88.6, increased 4.6 percent from October and 0.2 percent from November 2018. At 82.6, the Crop Production Index was up 1.7 percent from last month but down 1.8 percent from the previous year. The Livestock Production Index, at 96.6, increased 7.0 percent from October and 4.2 percent from November last year. Producers received higher prices during November for market eggs, lettuce, cattle, and milk but lower prices for corn, broilers, apples, and hogs. In addition to prices, the indexes are influenced by the volume change of commodities producers market. In November, there was increased monthly movement for corn, milk, cattle, and cotton and decreased marketing of soybeans, grapes, wheat, and lettuce.

Prices Received Indexes – United States: November 2019 with Comparisons

Index	2011 Base		
	Nov 2018	Oct 2019	Nov 2019
Agricultural Production	88.4	84.7	88.6
Crop Production	84.1	81.2	82.6
Grains and oilseed	62.2	66.9	64.6
Feed grain	57.0	63.9	61.2
Food grain	77.4	70.0	71.7
Oilseed	67.1	68.9	68.7
Livestock Production	92.7	90.3	96.6
Meat animal	93.1	89.5	92.6
Dairy	85.6	99.0	104.5
Poultry and egg	105.0	84.7	98.0

Prices Paid Indexes – United States: November 2019 with Comparisons

Index	2011 Base		
	Nov 2018	Oct 2019	Nov 2019
Prices paid	109.8	110.1	110.4
Production	107.0	106.1	106.5
Interest ¹	117.6	121.3	121.3
Taxes ²	117.1	120.0	120.0
Wage rates	129.3	134.2	134.2
Family living-CPI ³	112.1	114.4	114.4
Ratio (received/paid)	80	77	81

¹ Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

² Farm real estate taxes payable per acre.

³ Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), converted by the USDA.

Prices Received for Crops and Livestock – Illinois and United States: November 2019 with Comparisons

Commodity	Illinois		
	November 2018	October 2019	November 2019
Corn\$/bushel	3.44	3.77	3.66
Hay, all\$/ton	155.00	161.00	165.00
Alfalfa\$/ton	170.00	180.00	180.00
Other\$/ton	120.00	125.00	125.00
Oats\$/bushel	(D)	(S)	(S)
Soybeans\$/bushel	8.72	8.89	8.96
Wheat, all\$/bushel	5.00	5.08	5.41
Milk, all\$/cwt	17.50	20.30	21.60
Commodity	United States		
	November 2018	October 2019	November 2019
Corn\$/bushel	3.41	3.84	3.68
Hay, all\$/ton	162.00	161.00	160.00
Alfalfa\$/ton	173.00	179.00	173.00
Other\$/ton	141.00	126.00	137.00
Oats\$/bushel	2.55	2.82	2.95
Sorghum\$/cwt	5.53	5.88	5.64
Soybeans\$/bushel	8.36	8.60	8.59
Wheat, all\$/bushel	5.23	4.45	4.39
Milk, all\$/cwt	17.20	19.90	21.00
Calves\$/cwt	169.00	154.00	158.00
Cattle, all beef\$/cwt	113.00	107.00	113.00
Cows\$/cwt	52.70	60.90	57.70
Steers and heifers\$/cwt	115.00	109.00	115.00
Hogs, all\$/cwt	46.20	49.10	48.00

(D) Withheld to avoid disclosing data for individual operations.

(S) Insufficient number of reports to establish an estimate.

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