



Illinois Agricultural Prices

Released February 28, 2020

The January Prices Received Index 2011 Base (Agricultural Production), at 88.7, decreased 2.2 percent from December but increased 2.5 percent from January 2019. At 82.3, the Crop Production Index was down 3.5 percent from last month but up 4.6 percent from the previous year. The Livestock Production Index, at 98.2, increased 1.0 percent from December and 0.4 percent from January last year. Producers received lower prices during January for market eggs, milk, lemons, and oranges but higher prices for lettuce, broilers, cattle, and broccoli. In addition to prices, the indexes are influenced by the volume change of commodities producers market. In January, there was increased monthly movement for corn, soybeans, strawberries, and pistachios and decreased marketing of milk, lettuce, cattle, and hogs.

Prices Received Indexes – United States: January 2020 with Comparisons

Index	2011 Base		
	Jan 2019	Dec 2019	Jan 2020
Agricultural Production	86.5	90.7	88.7
Crop Production	78.7	85.3	82.3
Grains and oilseed	65.2	65.9	67.2
Feed grain	59.4	61.7	63.1
Food grain	78.7	72.8	75.9
Oilseed	69.4	69.6	70.8
Livestock Production	97.8	97.2	98.2
Meat animal	96.7	94.7	98.5
Dairy	82.6	103.0	97.5
Poultry and egg	112.5	96.9	98.1

Prices Paid Indexes – United States: January 2020 with Comparisons

Index	2011 Base		
	Jan 2019	Dec 2019	Jan 2020
Prices paid	110.4	110.1	110.3
Production	107.4	106.4	106.3
Interest ¹	115.3	115.3	118.1
Taxes ²	117.9	117.9	119.5
Wage rates	133.7	134.2	134.2
Family living-CPI ³	111.9	114.3	114.7
Ratio (received/paid)	78	83	81

¹ Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

² Farm real estate taxes payable per acre.

³ Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), converted by the USDA.

Prices Received for Crops and Livestock – Illinois and United States: January 2020 with Comparisons

Commodity	Illinois		
	January 2019	December 2019	January 2020
Corn\$/bushel	3.58	3.73	3.76
Hay, all\$/ton	160.00	168.00	165.00
Alfalfa\$/ton	170.00	185.00	180.00
Other\$/ton	130.00	130.00	125.00
Oats\$/bushel	(D)	(S)	(D)
Soybeans\$/bushel	8.87	9.09	9.00
Wheat, all\$/bushel	5.20	5.63	5.69
Milk, all\$/cwt	16.50	21.20	19.70
Commodity	United States		
	January 2019	December 2019	January 2020
Corn\$/bushel	3.56	3.71	3.79
Hay, all\$/ton	167.00	158.00	155.00
Alfalfa\$/ton	179.00	175.00	171.00
Other\$/ton	150.00	133.00	134.00
Oats\$/bushel	2.67	3.19	2.93
Sorghum\$/cwt	5.71	5.64	5.75
Soybeans\$/bushel	8.64	8.70	8.84
Wheat, all\$/bushel	5.28	4.64	4.87
Milk, all\$/cwt	16.60	20.70	19.60
Calves\$/cwt	169.00	159.00	168.00
Cattle, all beef\$/cwt	121.00	118.00	122.00
Cows\$/cwt	54.20	59.30	61.40
Steers and heifers\$/cwt	124.00	120.00	125.00
Hogs, all\$/cwt	44.60	47.30	47.80

(D) Withheld to avoid disclosing data for individual operations.

(S) Insufficient number of reports to establish an estimate.

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