



Illinois Agricultural Prices

Released March 31, 2020

The February Prices Received Index 2011 Base (Agricultural Production), at 90.4, increased 1.8 percent from January and 0.1 percent from February 2019. At 85.9, the Crop Production Index was up 4.4 percent from last month and 0.9 percent from the previous year. The Livestock Production Index, at 94.8, decreased 3.7 percent from January and 0.4 percent from February last year. Producers received higher prices during February for market eggs, oranges, turkeys, and cotton but lower prices for lettuce, broilers, soybeans, and milk. In addition to prices, the indexes are influenced by the volume change of commodities producers market. In February, there was increased monthly movement for cattle, milk, broilers, and greenhouse & nursery and decreased marketing of corn, soybeans, tobacco, and wheat.

Prices Received Indexes – United States: February 2020 with Comparisons

Index	2011 Base		
	Feb 2019	Jan 2020	Feb 2020
Agricultural Production	90.3	88.8	90.4
Crop Production	85.1	82.3	85.9
Grains and oilseed	65.7	67.2	66.8
Feed grain	60.3	63.1	63.1
Food grain	78.1	75.9	76.1
Oilseed	68.9	70.8	69.2
Livestock Production	95.2	98.4	94.8
Meat animal	97.6	98.5	96.5
Dairy	83.6	97.5	94.0
Poultry and egg	100.7	98.8	92.0

Prices Paid Indexes – United States: February 2020 with Comparisons

Index	2011 Base		
	Feb 2019	Jan 2020	Feb 2020
Prices paid	110.6	110.3	110.0
Production	107.5	106.4	105.9
Interest ¹	115.3	118.1	118.1
Taxes ²	117.9	119.5	119.5
Wage rates	133.7	134.2	134.2
Family living-CPI ³	112.4	114.7	115.0
Ratio (received/paid)	81	81	82

¹ Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

² Farm real estate taxes payable per acre.

³ Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), converted by the USDA.

Prices Received for Crops and Livestock – Illinois and United States: February 2020 with Comparisons

Commodity	Illinois		
	February 2019	January 2020	February 2020
Corn\$/bushel	3.58	3.76	3.71
Hay, all\$/ton	166.00	165.00	162.00
Alfalfa\$/ton	175.00	180.00	175.00
Other\$/ton	135.00	125.00	120.00
Oats\$/bushel	(S)	(D)	(D)
Soybeans\$/bushel	8.71	9.00	8.80
Wheat, all\$/bushel	5.45	5.69	(D)
Milk, all\$/cwt	16.70	19.70	19.10
Commodity	United States		
	February 2019	January 2020	February 2020
Corn\$/bushel	3.60	3.79	3.78
Hay, all\$/ton	170.00	155.00	157.00
Alfalfa\$/ton	180.00	171.00	171.00
Other\$/ton	153.00	134.00	136.00
Oats\$/bushel	2.84	2.93	2.73
Sorghum\$/cwt	5.82	5.75	5.86
Soybeans\$/bushel	8.52	8.84	8.59
Wheat, all\$/bushel	5.33	4.87	4.88
Milk, all\$/cwt	16.80	19.60	18.90
Calves\$/cwt	170.00	168.00	168.00
Cattle, all beef\$/cwt	123.00	122.00	120.00
Cows\$/cwt	58.90	61.40	65.80
Steers and heifers\$/cwt	126.00	125.00	122.00
Hogs, all\$/cwt	43.40	47.80	45.50

(D) Withheld to avoid disclosing data for individual operations.

(S) Insufficient number of reports to establish an estimate.

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