



Illinois Agricultural Prices

Released April 30, 2020

The March Prices Received Index 2011 Base (Agricultural Production), at 93.3, increased 3.1 percent from February but was unchanged from March 2019. At 88.7, the Crop Production Index was up 3.1 percent from last month and up 1.1 percent from the previous year. The Livestock Production Index, at 97.4, increased 2.9 percent from February, but decreased 0.7 percent from March last year. Producers received higher prices during March for market eggs, lettuce, broilers, and hogs but lower prices for cattle, milk, corn, and lemons. In addition to prices, the indexes are influenced by the volume change of commodities producers market. In March, there was increased monthly movement for strawberries, cattle, milk, and calves and decreased marketing of cotton, apples, and soybeans.

Prices Received Indexes – United States: March 2020 with Comparisons

Index	2011 Base		
	Mar 2019	Feb 2020	Mar 2020
Agricultural Production	93.3	90.5	93.3
Crop Production	87.7	86.0	88.7
Grains and oilseed	65.3	67.0	65.9
Feed grain	60.6	63.1	61.6
Food grain	75.6	77.7	77.9
Oilseed	68.6	69.2	68.4
Livestock Production	98.1	94.7	97.4
Meat animal	100.7	96.5	92.8
Dairy	87.6	94.0	89.6
Poultry and egg	102.4	91.9	112.2

Prices Paid Indexes – United States: March 2020 with Comparisons

Index	2011 Base		
	Mar 2019	Feb 2020	Mar 2020
Prices paid	110.7	110.9	109.9
Production	107.6	107.1	105.8
Interest ¹	115.3	118.1	118.1
Taxes ²	117.9	119.5	119.5
Wage rates	133.7	134.2	134.2
Family living-CPI ³	113.0	115.0	114.8
Ratio (received/paid)	84	81	85

¹ Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

² Farm real estate taxes payable per acre.

³ Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), converted by the USDA.

Prices Received for Crops and Livestock – Illinois and United States: March 2020 with Comparisons

Commodity	Illinois		
	March 2019	February 2020	March 2020
Corn	3.59	3.71	3.65
Hay, all	167.00	162.00	173.00
Alfalfa	175.00	175.00	185.00
Other	140.00	120.00	125.00
Oats	(S)	(D)	(S)
Soybeans	8.70	8.80	8.78
Wheat, all	4.47	(D)	6.19
Milk, all	17.50	19.10	18.30
Commodity	United States		
	March 2019	February 2020	March 2020
Corn	3.61	3.78	3.68
Hay, all	173.00	157.00	158.00
Alfalfa	186.00	171.00	175.00
Other	154.00	136.00	130.00
Oats	2.67	2.73	2.96
Sorghum	5.86	5.86	5.88
Soybeans	8.52	8.59	8.46
Wheat, all	5.19	4.88	4.86
Milk, all	17.60	18.90	18.00
Calves	170.00	168.00	160.00
Cattle, all beef	126.00	120.00	113.00
Cows	62.80	65.80	67.50
Steers and heifers	129.00	122.00	114.00
Hogs, all	46.50	45.50	47.70

(D) Withheld to avoid disclosing data for individual operations.

(S) Insufficient number of reports to establish an estimate.

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