



Illinois Agricultural Prices

Released May 29, 2020

The April Prices Received Index 2011 Base (Agricultural Production), at 84.9, decreased 9.0 percent from March and 9.4 percent from April 2019. At 92.4, the Crop Production Index was up 4.2 percent from last month and 7.7 percent from the previous year. The Livestock Production Index, at 78.3, decreased 20 percent from March and 22 percent from April last year. Producers received lower prices during April for broilers, market eggs, milk, and corn but higher prices for oranges, grapefruit, rice, and hay. In addition to prices, the indexes are influenced by the volume change of commodities producers market. Increased monthly movement of strawberries, oranges, milk, and apples offset the decreased marketing of corn, cattle, soybeans, and hay.

Prices Received Indexes – United States: April 2020 with Comparisons

Index	2011 Base		
	Apr 2019	Mar 2020	Apr 2020
Agricultural Production	93.7	93.3	84.9
Crop Production	85.8	88.7	92.4
Grains and oilseed	63.8	65.9	62.4
Feed grain	59.0	61.6	55.1
Food grain	74.0	77.9	78.9
Oilseed	66.9	68.4	67.5
Livestock Production	100.5	97.4	78.3
Meat animal	104.9	92.8	87.5
Dairy	88.1	89.6	71.6
Poultry and egg	103.5	112.2	67.0

Prices Paid Indexes – United States: April 2020 with Comparisons

Index	2011 Base		
	Apr 2019	Mar 2020	Apr 2020
Prices paid	111.3	109.9	108.7
Production	108.4	105.8	104.3
Interest ¹	115.3	118.1	118.1
Taxes ²	117.9	119.5	119.5
Wage rates	131.5	134.2	134.2
Family living-CPI ³	113.6	114.8	114.0
Ratio (received/paid)	85	85	78

¹ Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

² Farm real estate taxes payable per acre.

³ Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), converted by the USDA.

Prices Received for Crops and Livestock – Illinois and United States: April 2020 with Comparisons

Commodity	Illinois		
	April 2019	March 2020	April 2020
Corn\$/bushel	3.54	3.65	3.21
Hay, all\$/ton	165.00	173.00	173.00
Alfalfa\$/ton	175.00	185.00	185.00
Other\$/ton	135.00	125.00	130.00
Oats\$/bushel	(S)	(S)	(S)
Soybeans\$/bushel	8.41	8.78	8.42
Wheat, all\$/bushel	5.10	6.19	5.85
Milk, all\$/cwt	17.90	18.30	13.90
Commodity	United States		
	April 2019	March 2020	April 2020
Corn\$/bushel	3.53	3.68	3.29
Hay, all\$/ton	184.00	158.00	161.00
Alfalfa\$/ton	198.00	175.00	181.00
Other\$/ton	158.00	130.00	124.00
Oats\$/bushel	3.01	2.96	3.10
Sorghum\$/cwt	5.40	5.88	5.77
Soybeans\$/bushel	8.28	8.46	8.35
Wheat, all\$/bushel	4.93	4.86	4.84
Milk, all\$/cwt	17.70	18.00	14.40
Calves\$/cwt	174.00	160.00	151.00
Cattle, all beef\$/cwt	125.00	113.00	108.00
Cows\$/cwt	61.30	67.50	64.00
Steers and heifers\$/cwt	128.00	114.00	111.00
Hogs, all\$/cwt	59.40	47.70	42.30

(S) Insufficient number of reports to establish an estimate.

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