



Illinois Agricultural Prices

Released June 30, 2020

The May Prices Received Index 2011 Base (Agricultural Production), at 88.2, increased 3.9 percent from April but decreased 4.8 percent from May 2019. At 94.5, the Crop Production Index was up 2.3 percent from last month and 11 percent from the previous year. The Livestock Production Index, at 82.6, increased 5.4 percent from April, but decreased 17 percent from May last year. Producers received higher prices during May for broilers, hogs, oranges, and cattle but lower prices for market eggs, milk, corn, and potatoes. In addition to prices, the indexes are influenced by the volume change of commodities producers market. In May, there was increased monthly movement for cattle, sweet corn, hay, and strawberries and decreased marketing of soybeans, apples, hogs, and calves.

Prices Received Indexes – United States: May 2020 with Comparisons

Index	2011 Base		
	May 2019	Apr 2020	May 2020
Agricultural Production	92.6	84.9	88.2
Crop Production	85.0	92.4	94.5
Grains and oilseed	63.5	62.4	60.8
Feed grain	60.6	55.1	53.6
Food grain	72.3	78.9	77.9
Oilseed	65.2	67.5	67.3
Livestock Production	99.2	78.4	82.6
Meat animal	102.0	87.5	91.4
Dairy	89.6	71.6	67.7
Poultry and egg	102.6	67.3	79.3

Prices Paid Indexes – United States: May 2020 with Comparisons

Index	2011 Base		
	May 2019	Apr 2020	May 2020
Prices paid	110.9	108.7	108.8
Production	107.8	104.3	104.4
Interest ¹	115.3	118.1	118.1
Taxes ²	117.9	119.5	119.5
Wage rates	131.5	134.7	134.7
Family living-CPI ³	113.9	114.0	114.0
Ratio (received/paid)	84	78	81

¹ Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

² Farm real estate taxes payable per acre.

³ Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), converted by the USDA.

Prices Received for Crops and Livestock – Illinois and United States: May 2020 with Comparisons

Commodity	Illinois		
	May 2019	April 2020	May 2020
Corn	3.62	3.21	3.23
Hay, all	149.00	173.00	163.00
Alfalfa	170.00	185.00	175.00
Other	130.00	130.00	125.00
Oats	(S)	(S)	(D)
Soybeans	8.23	8.42	8.40
Wheat, all	4.64	5.85	(D)
Milk, all	18.10	13.90	13.10

Commodity	United States		
	May 2019	April 2020	May 2020
Corn	3.63	3.29	3.20
Hay, all	187.00	161.00	164.00
Alfalfa	204.00	181.00	179.00
Other	152.00	124.00	131.00
Oats	3.11	3.10	3.10
Sorghum	5.67	5.77	5.92
Soybeans	8.02	8.35	8.28
Wheat, all	4.78	4.84	4.76
Milk, all	18.00	14.40	13.60
Calves	148.00	151.00	151.00
Cattle, all beef	120.00	108.00	109.00
Cows	65.60	64.00	68.30
Steers and heifers	122.00	111.00	111.00
Hogs, all	62.30	42.30	51.00

(D) Withheld to avoid disclosing data for individual operations.

(S) Insufficient number of reports to establish an estimate.

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