



# Illinois Agricultural Prices

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The June Prices Received Index 2011 Base (Agricultural Production), at 89.2, increased 1.0 percent from May but decreased 4.9 percent from June 2019. At 91.8, the Crop Production Index was down 3.3 percent from last month but up 2.1 percent from the previous year. The Livestock Production Index, at 86.7, increased 5.0 percent from May, but decreased 11 percent from June last year. Producers received higher prices during June for milk, oranges, broilers, and lettuce but lower prices for hogs, market eggs, cantaloupes, and corn. In addition to prices, the indexes are influenced by the volume change of commodities producers market. In June, there was increased monthly movement for wheat, hay, peaches, and cantaloupes and decreased marketing of strawberries, oranges, milk, and cattle.

## Prices Received Indexes – United States: June 2020 with Comparisons

Index	2011 Base		
	Jun 2019	May 2020	Jun 2020
Agricultural Production .....	93.8	88.3	89.2
Crop Production .....	89.9	94.9	91.8
Grains and oilseed .....	67.1	60.8	60.6
Feed grain .....	66.6	53.6	53.2
Food grain .....	67.9	77.9	68.5
Oilseed .....	67.5	67.3	67.7
Livestock Production .....	97.3	82.6	86.7
Meat animal .....	97.2	91.4	88.0
Dairy .....	90.0	67.7	90.0
Poultry and egg .....	104.1	79.3	81.5

## Prices Paid Indexes – United States: June 2020 with Comparisons

Index	2011 Base		
	Jun 2019	May 2020	Jun 2020
Prices paid .....	110.4	108.8	109.1
Production .....	107.2	104.4	104.7
Interest <sup>1</sup> .....	115.3	118.1	118.1
Taxes <sup>2</sup> .....	117.9	119.5	119.5
Wage rates .....	131.5	134.7	134.7
Family living-CPI <sup>3</sup> .....	113.9	114.0	114.6
Ratio (received/paid) .....	85	81	82

<sup>1</sup> Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

<sup>2</sup> Farm real estate taxes payable per acre.

<sup>3</sup> Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), converted by the USDA.

## Prices Received for Crops and Livestock – Illinois and United States: June 2020 with Comparisons

Commodity	Illinois		
	June 2019	May 2020	June 2020
Corn ..... \$/bushel	4.01	3.23	3.17
Hay, all ..... \$/ton	155.00	163.00	155.00
Alfalfa ..... \$/ton	165.00	175.00	170.00
Other ..... \$/ton	130.00	125.00	120.00
Oats ..... \$/bushel	(D)	(D)	(S)
Soybeans ..... \$/bushel	8.58	8.40	8.48
Wheat, all ..... \$/bushel	5.19	(D)	5.25
Milk, all ..... \$/cwt	18.00	13.10	17.50
Commodity	United States		
	June 2019	May 2020	June 2020
Corn ..... \$/bushel	3.98	3.20	3.16
Hay, all ..... \$/ton	177.00	164.00	162.00
Alfalfa ..... \$/ton	193.00	179.00	179.00
Other ..... \$/ton	146.00	131.00	128.00
Oats ..... \$/bushel	3.31	3.10	3.16
Sorghum ..... \$/cwt	6.48	5.92	6.45
Soybeans ..... \$/bushel	8.31	8.28	8.34
Wheat, all ..... \$/bushel	4.81	4.76	4.56
Milk, all ..... \$/cwt	18.10	13.60	18.10
Calves ..... \$/cwt	149.00	151.00	149.00
Cattle, all beef ..... \$/cwt	114.00	109.00	109.00
Cows ..... \$/cwt	65.90	68.30	71.00
Steers and heifers ..... \$/cwt	115.00	111.00	110.00
Hogs, all ..... \$/cwt	59.50	51.00	41.30

(D) Withheld to avoid disclosing data for individual operations.

(S) Insufficient number of reports to establish an estimate.

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