



Illinois Agricultural Prices

Released August 28, 2020

The July Prices Received Index 2011 Base (Agricultural Production), at 87.4, decreased 2.0 percent from June and 4.3 percent from July 2019. At 90.0, the Crop Production Index was down 2.0 percent from last month but up 0.9 percent from the previous year. The Livestock Production Index, at 84.5, decreased 2.5 percent from June, and 9.8 percent from July last year. Producers received higher prices during July for milk, market eggs, potatoes, and corn but lower prices for cattle, broilers, hogs, and oranges. In addition to prices, the indexes are influenced by the volume change of commodities producers market. In July, there was increased monthly movement for grapes, wheat, hay, and tomatoes and decreased marketing of milk, oranges, cattle, and strawberries.

Prices Received Indexes – United States: July 2020 with Comparisons

Index	2011 Base		
	Jul 2019	Jun 2020	Jul 2020
Agricultural Production	91.3	89.2	87.4
Crop Production	89.2	91.8	90.0
Grains and oilseed	67.3	60.6	61.4
Feed grain	69.7	53.2	54.7
Food grain	63.4	68.5	65.3
Oilseed	67.8	67.7	69.1
Livestock Production	93.7	86.7	84.5
Meat animal	94.9	88.0	79.9
Dairy	93.0	90.0	102.0
Poultry and egg	92.0	81.5	79.6

Prices Paid Indexes – United States: July 2020 with Comparisons

Index	2011 Base		
	Jul 2019	Jun 2020	Jul 2020
Prices paid	110.6	109.2	109.7
Production	107.3	104.8	105.4
Interest ¹	115.3	118.1	118.1
Taxes ²	117.9	119.5	119.5
Wage rates	133.2	134.7	134.7
Family living-CPI ³	114.1	114.6	115.2
Ratio (received/paid)	82	82	79

¹ Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

² Farm real estate taxes payable per acre.

³ Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), converted by the USDA.

Prices Received for Crops and Livestock – Illinois and United States: July 2020 with Comparisons

Commodity	Illinois		
	July 2019	June 2020	July 2020
Corn	4.20	3.17	3.26
Hay, all	156.00	155.00	158.00
Alfalfa	170.00	170.00	175.00
Other	135.00	120.00	120.00
Oats	(S)	(S)	(D)
Soybeans	8.72	8.48	8.72
Wheat, all	4.92	5.25	5.26
Milk, all	18.80	17.50	19.50
Commodity	United States		
	July 2019	June 2020	July 2020
Corn	4.16	3.16	3.21
Hay, all	164.00	162.00	161.00
Alfalfa	183.00	179.00	174.00
Other	134.00	128.00	137.00
Oats	3.09	3.16	2.97
Sorghum	7.03	6.45	7.25
Soybeans	8.38	8.34	8.51
Wheat, all	4.52	4.56	4.54
Milk, all	18.70	18.10	20.50
Calves	144.00	149.00	149.00
Cattle, all beef	112.00	109.00	97.10
Cows	67.00	71.00	70.50
Steers and heifers	113.00	110.00	98.00
Hogs, all	56.60	41.30	39.90

(D) Withheld to avoid disclosing data for individual operations.

(S) Insufficient number of reports to establish an estimate.

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