



# Illinois Agricultural Prices

Released December 30, 2020

The November Prices Received Index 2011 Base (Agricultural Production), at 92.4, increased 4.1 percent from October and 2.2 percent from November 2019. At 91.1, the Crop Production Index is up 3.9 percent from last month and 7.1 percent from November 2019. The Livestock Production Index, at 94.2, increased 4.0 percent from October, but decreased 3.0 percent from November 2019. Producers received higher prices during November for broilers, soybeans, corn, and milk but lower prices for hogs, turkeys, market eggs, and oranges. In addition to prices, the volume change of commodities marketed also influences the indexes. In November, there was increased monthly movement for corn, milk, cattle, and cotton and decreased marketing of soybeans, grapes, wheat, and lettuce.

## Prices Received Indexes – United States: November 2020 with Comparisons

Index	2011 Base		
	Nov 2019	Oct 2020	Nov 2020
Agricultural Production .....	90.4	88.8	92.4
Crop Production .....	85.1	87.7	91.1
Grains and oilseed .....	65.0	70.4	71.6
Feed grain .....	61.2	60.8	64.0
Food grain .....	74.4	76.6	80.4
Oilseed .....	68.7	77.0	82.0
Livestock Production .....	97.1	90.6	94.2
Meat animal .....	92.9	91.8	91.1
Dairy .....	105.0	100.5	106.0
Poultry and egg .....	99.0	81.4	91.2

## Prices Paid Indexes – United States: November 2020 with Comparisons

Index	2011 Base		
	Nov 2019	Oct 2020	Nov 2020
Prices paid .....	110.6	111.1	111.9
Production .....	107.1	107.2	108.3
Interest <sup>1</sup> .....	115.3	118.1	118.1
Taxes <sup>2</sup> .....	117.9	119.5	119.5
Wage rates .....	134.2	134.7	134.7
Family living-CPI <sup>3</sup> .....	114.4	115.8	115.7
Ratio (received/paid) .....	81	80	82

<sup>1</sup> Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

<sup>2</sup> Farm real estate taxes payable per acre.

<sup>3</sup> Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), converted by the USDA.

## Prices Received for Crops and Livestock – Illinois and United States: November 2020 with Comparisons

Commodity	Illinois		
	November 2019	October 2020	November 2020
Corn .....	3.66	3.63	3.75
Hay, all .....	165.00	156.00	155.00
Alfalfa .....	180.00	175.00	170.00
Other .....	125.00	120.00	115.00
Oats .....	(S)	(S)	(S)
Soybeans .....	8.96	9.93	10.10
Wheat, all .....	5.41	5.27	(D)
Milk, all .....	21.60	19.20	20.70
Commodity	United States		
	November 2019	October 2020	November 2020
Corn .....	3.68	3.61	3.79
Hay, all .....	159.00	158.00	156.00
Alfalfa .....	169.00	171.00	167.00
Other .....	140.00	132.00	136.00
Oats .....	2.95	2.73	3.02
Sorghum .....	5.67	7.99	8.61
Soybeans .....	8.59	9.63	10.30
Wheat, all .....	4.39	4.98	5.24
Milk, all .....	21.10	20.20	21.30
Calves .....	158.00	156.00	162.00
Cattle, all beef .....	113.00	106.00	107.00
Cows .....	57.70	60.00	59.30
Steers and heifers .....	115.00	108.00	109.00
Hogs, all .....	48.00	56.30	51.90

(D) Withheld to avoid disclosing data for individual operations.

(S) Insufficient number of reports to establish an estimate.

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