



Illinois Agricultural Prices

Released January 29, 2021

The December Prices Received Index 2011 Base (Agricultural Production), at 91.4, decreased 1.8 percent from November but increased 0.3 percent from December 2019. At 91.8, the Crop Production Index was down 0.5 percent from last month but up 6.6 percent from the previous year. The Livestock Production Index, at 90.9, decreased 3.5 percent from November and 6.4 percent from December 2019. Producers received higher prices during December for broilers, corn, soybeans, and cattle but lower prices for milk, lettuce, market eggs, and oranges. In addition to prices, the volume change of commodities marketed also influences the indexes. In December, there was increased monthly movement for oranges, broilers, cotton, and milk and decreased marketing of corn, grapes, soybeans, and calves.

Prices Received Indexes – United States: December 2020 with Comparisons

| Index | 2011 Base | | |
|-------------------------------|-----------|----------|----------|
| | Dec 2019 | Nov 2020 | Dec 2020 |
| Agricultural Production | 91.1 | 93.1 | 91.4 |
| Crop Production | 86.1 | 92.3 | 91.8 |
| Grains and oilseed | 66.0 | 71.6 | 74.5 |
| Feed grain | 61.7 | 64.0 | 67.2 |
| Food grain | 73.8 | 80.4 | 81.1 |
| Oilseed | 69.6 | 82.0 | 83.5 |
| Livestock Production | 97.1 | 94.2 | 90.9 |
| Meat animal | 94.7 | 91.1 | 89.8 |
| Dairy | 103.0 | 106.0 | 92.0 |
| Poultry and egg | 96.7 | 91.2 | 92.0 |

Prices Paid Indexes – United States: December 2020 with Comparisons

| Index | 2011 Base | | |
|--------------------------------------|-----------|----------|----------|
| | Dec 2019 | Nov 2020 | Dec 2020 |
| Prices paid | 110.9 | 111.9 | 112.7 |
| Production | 107.4 | 108.3 | 109.4 |
| Interest ¹ | 115.3 | 118.1 | 118.1 |
| Taxes ² | 117.9 | 119.5 | 119.5 |
| Wage rates | 134.2 | 134.7 | 134.7 |
| Family living-CPI ³ | 114.3 | 115.7 | 115.8 |
| Ratio (received/paid) | 82 | 83 | 81 |

¹ Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

² Farm real estate taxes payable per acre.

³ Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), converted by the USDA.

Prices Received for Crops and Livestock – Illinois and United States: December 2020 with Comparisons

| Commodity | Illinois | | |
|--------------------------|---------------|---------------|---------------|
| | December 2019 | November 2020 | December 2020 |
| Corn | 3.73 | 3.75 | 3.86 |
| Hay, all | 166.00 | 155.00 | 148.00 |
| Alfalfa | 185.00 | 170.00 | 165.00 |
| Other | 130.00 | 115.00 | 110.00 |
| Soybeans | 9.09 | 10.10 | 10.20 |
| Wheat, all | 5.63 | (D) | 5.51 |
| Milk, all | 21.20 | 20.70 | 17.70 |
| Commodity | United States | | |
| | December 2019 | November 2020 | December 2020 |
| Corn | 3.71 | 3.79 | 3.97 |
| Hay, all | 158.00 | 156.00 | 155.00 |
| Alfalfa | 172.00 | 167.00 | 169.00 |
| Other | 136.00 | 136.00 | 134.00 |
| Oats | 3.02 | 3.02 | 2.69 |
| Sorghum | 5.64 | 8.61 | 8.95 |
| Soybeans | 8.70 | 10.30 | 10.50 |
| Wheat, all | 4.64 | 5.24 | 5.43 |
| Milk, all | 20.70 | 21.30 | 18.50 |
| Calves | 159.00 | 162.00 | 165.00 |
| Cattle, all beef | 118.00 | 107.00 | 108.00 |
| Cows | 59.30 | 59.30 | 58.10 |
| Steers and heifers | 120.00 | 109.00 | 111.00 |
| Hogs, all | 47.30 | 51.90 | 49.10 |

(D) Withheld to avoid disclosing data for individual operations.

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