



Illinois Agricultural Prices

Released January 31, 2022

The December Prices Received Index 2011 Base (Agricultural Production), at 112.6, increased 3.5 percent from November and 24 percent from December 2020. At 105.9, the Crop Production Index is down 1.3 percent from last month but up 16 percent from the previous year. The Livestock Production Index, at 120.5, increased 9.0 percent from November, and 33 percent from December last year. Producers received higher prices during December for broilers, cattle, market eggs, and corn but lower prices for lettuce, oranges, hogs, and broccoli. In addition to prices, the volume change of commodities marketed also influences the indexes. In December, there was increased monthly movement for broilers, milk, cotton, and wheat and decreased marketing of corn, grapes, soybeans, and calves.

Prices Received Indexes – United States: December 2021 with Comparisons

Index	2011 Base		
	Dec 2020	Nov 2021	Dec 2021
Agricultural Production	91.0	108.8	112.6
Crop Production	91.3	107.3	105.9
Grains and oilseed	75.0	93.4	97.5
Feed grain	67.2	88.1	91.5
Food grain	82.5	111.2	115.9
Oilseed	84.3	98.2	100.7
Livestock Production	90.8	110.6	120.5
Meat animal	89.8	106.9	110.1
Dairy	91.0	103.5	108.5
Poultry and egg	92.0	125.6	152.3

Prices Paid Indexes – United States: December 2021 with Comparisons

Index	2011 Base		
	Dec 2020	Nov 2021	Dec 2021
Prices paid	110.2	119.4	120.7
Production	105.8	116.2	118.0
Interest ¹	100.9	101.4	101.4
Taxes ²	118.7	120.4	120.4
Wage rates	141.8	148.3	148.3
Family living-CPI ³	115.8	123.6	124.0
Ratio (received/paid)	83	92	93

¹ Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

² Farm real estate taxes payable per acre.

³ Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), converted by the USDA.

Prices Received for Crops and Livestock – Illinois and United States: December 2021 with Comparisons

Commodity	Illinois		
	December 2020	November 2021	December 2021
Corn \$/bushel	3.86	5.27	5.41
Hay, all \$/ton	144.00	167.00	161.00
Alfalfa \$/ton	165.00	175.00	170.00
Other \$/ton	110.00	145.00	140.00
Soybeans \$/bushel	10.30	12.10	12.50
Wheat, all \$/bushel	5.54	7.10	7.53
Milk, all \$/cwt	18.40	20.80	21.40
Commodity	United States		
	December 2020	November 2021	December 2021
Corn \$/bushel	3.97	5.27	5.47
Hay, all \$/ton	152.00	187.00	187.00
Alfalfa \$/ton	166.00	210.00	213.00
Other \$/ton	133.00	147.00	146.00
Oats \$/bushel	2.69	4.80	5.67
Sorghum \$/cwt	8.95	10.10	10.50
Soybeans \$/bushel	10.60	12.20	12.50
Wheat, all \$/bushel	5.46	8.51	8.58
Milk, all \$/cwt	18.30	20.80	21.80
Calves \$/cwt	165.00	174.00	181.00
Cattle, all beef \$/cwt	108.00	129.00	137.00
Cows \$/cwt	58.10	69.20	69.10
Steers and heifers \$/cwt	111.00	132.00	141.00
Hogs, all \$/cwt	49.10	58.60	56.50

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