



Illinois Agricultural Prices

Released March 31, 2022

The February Prices Received Index 2011 Base (Agricultural Production), at 119.7, increased 7.4 percent from January and 26 percent from February 2021. At 114.1, the Crop Production Index was up 9.3 percent from last month and 17 percent from the previous year. The Livestock Production Index, at 126.0, increased 1.4 percent from January, and 35 percent from February last year. Producers received higher prices during February for soybeans, corn, hogs, and oranges but lower prices for broilers, broccoli, market eggs, and strawberries. In addition to prices, the volume change of commodities marketed also influences the indexes. In February, there was increased monthly movement for cattle, milk, broilers, and greenhouse & nursery and decreased marketing of soybeans, corn, tobacco, and wheat.

Prices Received Indexes – United States: February 2022 with Comparisons

Index	2011 Base		
	Feb 2021	Jan 2022	Feb 2022
Agricultural Production	95.3	111.5	119.7
Crop Production	97.2	104.4	114.1
Grains and oilseed	88.4	99.0	110.0
Feed grain	80.0	93.0	101.9
Food grain	88.9	114.9	120.4
Oilseed	100.2	103.7	118.4
Livestock Production	93.6	124.2	126.0
Meat animal	95.3	111.1	116.2
Dairy	85.1	120.4	122.9
Poultry and egg	98.6	160.4	154.3

Prices Paid Indexes – United States: February 2022 with Comparisons

Index	2011 Base		
	Feb 2021	Jan 2022	Feb 2022
Prices paid	112.2	124.3	126.2
Production	107.2	121.3	123.9
Interest ¹	111.4	114.8	114.8
Taxes ²	130.0	134.9	134.9
Wage rates	144.9	148.3	148.3
Family living-CPI ³	116.9	125.0	126.2
Ratio (received/paid)	85	90	95

¹ Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

² Farm real estate taxes payable per acre.

³ Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), converted by the USDA.

Prices Received for Crops and Livestock – Illinois and United States: February 2022 with Comparisons

Commodity	Illinois		
	February 2021	January 2022	February 2022
Corn\$/bushel	4.69	5.48	6.28
Hay, all\$/ton	153.00	164.00	167.00
Alfalfa\$/ton	165.00	175.00	175.00
Other\$/ton	110.00	135.00	140.00
Soybeans\$/bushel	12.40	12.80	14.90
Wheat, all\$/bushel	6.18	7.18	7.42
Milk, all\$/cwt	16.60	23.80	24.60
Commodity	United States		
	February 2021	January 2022	February 2022
Corn\$/bushel	4.75	5.57	6.10
Hay, all\$/ton	158.00	182.00	187.00
Alfalfa\$/ton	171.00	211.00	214.00
Other\$/ton	139.00	144.00	146.00
Oats\$/bushel	3.11	5.68	5.93
Sorghum\$/cwt	11.10	10.80	11.90
Soybeans\$/bushel	12.70	12.90	14.80
Wheat, all\$/bushel	5.83	8.48	9.17
Milk, all\$/cwt	17.10	24.20	24.70
Calves\$/cwt	167.00	185.00	194.00
Cattle, all beef\$/cwt	112.00	135.00	137.00
Cows\$/cwt	65.60	71.60	77.90
Steers and heifers\$/cwt	115.00	139.00	141.00
Hogs, all\$/cwt	56.40	58.80	68.60

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