



Illinois Agricultural Prices

Released December 30, 2022

The November Prices Received Index 2011 Base (Agricultural Production), at 133.4, increased 4.5 percent from October and 23 percent from November 2021. At 127.1, the Crop Production Index was up 4.3 percent from last month and 19 percent from the previous year. The Livestock Production Index, at 143.4, increased 3.2 percent from October and 30 percent from November last year. Producers received higher prices during November for lettuce, soybeans, market eggs, and cattle but lower prices for hogs, hay, milk, and cotton. In addition to prices, the volume change of commodities marketed also influences the indexes. In November, there was increased monthly movement for corn, milk, cattle, and cotton and decreased marketing of soybeans, grapes, lettuce, and wheat.

Prices Received Indexes – United States: November 2022 with Comparisons

Index	2011 Base		
	Nov 2021	Oct 2022	Nov 2022
Agricultural Production	108.6	127.7	133.4
Crop Production	107.3	121.9	127.1
Grains and oilseed	93.2	109.2	110.8
Feed grain	87.9	108.7	108.6
Food grain	113.4	124.2	124.7
Oilseed	97.4	108.0	112.0
Livestock Production	110.2	138.9	143.4
Meat animal	106.9	122.6	124.7
Dairy	103.0	128.9	127.4
Poultry and egg	124.4	189.3	207.2

Prices Paid Indexes – United States: November 2022 with Comparisons

Index	2011 Base		
	Nov 2021	Oct 2022	Nov 2022
Prices paid	123.7	137.1	137.1
Production	121.4	136.5	136.6
Interest ¹	109.5	112.9	112.9
Taxes ²	130.0	134.9	134.9
Wage rates	148.3	158.4	158.4
Family living-CPI ³	123.6	132.5	132.4
Ratio (received/paid)	88	93	97

¹ Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

² Farm real estate taxes payable per acre.

³ Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), converted by the USDA.

Prices Received for Crops and Livestock – Illinois and United States: November 2022 with Comparisons

Commodity	Illinois		
	November 2021	October 2022	November 2022
Corn \$/bushel	5.27	6.41	6.29
Hay, all \$/ton	169.00	162.00	170.00
Alfalfa \$/ton	175.00	185.00	190.00
Other \$/ton	145.00	120.00	120.00
Soybeans \$/bushel	12.10	13.50	13.80
Wheat, all \$/bushel	7.10	8.43	8.56
Milk, all \$/cwt	20.70	26.10	25.70
Commodity	United States		
	November 2021	October 2022	November 2022
Corn \$/bushel	5.26	6.50	6.49
Hay, all \$/ton	192.00	250.00	239.00
Alfalfa \$/ton	213.00	281.00	267.00
Other \$/ton	155.00	180.00	182.00
Oats \$/bushel	4.81	4.38	4.36
Sorghum \$/cwt	10.10	12.50	12.70
Soybeans \$/bushel	12.10	13.50	14.00
Wheat, all \$/bushel	8.52	9.21	9.16
Milk, all \$/cwt	20.70	25.90	25.60
Calves \$/cwt	174.00	200.00	203.00
Cattle, all beef \$/cwt	129.00	145.00	151.00
Cows \$/cwt	69.20	84.10	78.40
Steers and heifers \$/cwt	132.00	148.00	154.00
Hogs, all \$/cwt	58.60	70.50	66.70

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