



# Illinois Agricultural Prices

Released March 31, 2023

The February Prices Received Index 2011 Base (Agricultural Production), at 126.7, increased 1.7 percent from January and 5.7 percent from February 2022. At 120.7, the Crop Production Index was up 2.3 percent from last month and 5.6 percent from the previous year. The Livestock Production Index, at 133.3, decreased 2.3 percent from January, but increased 5.6 percent from February last year. Producers received higher prices during February for soybeans, corn, cattle, and cauliflower but lower prices for market eggs, milk, celery, and strawberries. In addition to prices, the volume change of commodities marketed also influences the indexes. In February, there was increased monthly movement for cattle, milk, broilers, and greenhouse & nursery and decreased marketing of corn, soybeans, wheat, and tobacco.

## Prices Received Indexes – United States: February 2023 with Comparisons

Index	2011 Base		
	Feb 2022	Jan 2023	Feb 2023
Agricultural Production .....	119.9	124.6	126.7
Crop Production .....	114.3	118.0	120.7
Grains and oilseed .....	109.6	113.6	116.7
Feed grain .....	101.7	110.6	113.4
Food grain .....	120.3	123.0	120.4
Oilseed .....	117.7	115.9	120.5
Livestock Production .....	126.2	136.4	133.3
Meat animal .....	116.2	122.2	124.3
Dairy .....	122.9	114.9	107.5
Poultry and egg .....	154.3	188.6	180.0

## Prices Paid Indexes – United States: February 2023 with Comparisons

Index	2011 Base		
	Feb 2022	Jan 2023	Feb 2023
Prices paid .....	132.0	138.9	138.9
Production .....	130.2	137.8	137.6
Interest <sup>1</sup> .....	128.6	142.7	142.7
Taxes <sup>2</sup> .....	138.1	143.8	143.8
Wage rates .....	157.6	158.4	158.4
Family living-CPI <sup>3</sup> .....	126.2	133.0	133.8
Ratio (received/paid) .....	91	90	91

<sup>1</sup> Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

<sup>2</sup> Farm real estate taxes payable per acre.

<sup>3</sup> Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), converted by the USDA.

## Prices Received for Crops and Livestock – Illinois and United States: February 2023 with Comparisons

Commodity	Illinois		
	February 2022	January 2023	February 2023
Corn .....\$/bushel	6.23	6.47	6.65
Hay, all .....\$/ton	170.00	162.00	162.00
Alfalfa .....\$/ton	175.00	180.00	175.00
Other .....\$/ton	140.00	115.00	120.00
Soybeans .....\$/bushel	14.70	14.30	15.10
Wheat, all .....\$/bushel	7.41	8.30	7.77
Milk, all .....\$/cwt	24.60	23.30	21.80
Commodity	United States		
	February 2022	January 2023	February 2023
Corn .....\$/bushel	6.09	6.64	6.80
Hay, all .....\$/ton	195.00	228.00	231.00
Alfalfa .....\$/ton	220.00	263.00	266.00
Other .....\$/ton	155.00	175.00	172.00
Oats .....\$/bushel	6.05	4.33	4.02
Sorghum .....\$/cwt	11.90	11.90	12.10
Soybeans .....\$/bushel	14.70	14.50	15.10
Wheat, all .....\$/bushel	9.16	8.82	8.53
Milk, all .....\$/cwt	24.70	23.10	21.60
Calves .....\$/cwt	194.00	209.00	217.00
Cattle, all beef .....\$/cwt	137.00	156.00	158.00
Cows .....\$/cwt	77.90	81.70	89.50
Steers and heifers .....\$/cwt	141.00	160.00	162.00
Hogs, all .....\$/cwt	68.60	58.50	59.60

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