



# Illinois Agricultural Prices

Released June 30, 2023

The May Prices Received Index 2011 Base (Agricultural Production), at 127.1, decreased 2.8 percent from April and 5.6 percent from May 2022. At 120.4, the Crop Production Index was down 4.1 percent from last month and 2.4 percent from the previous year. The Livestock Production Index, at 133.7, decreased 1.5 percent from April and 8.2 percent from May last year. Producers received lower prices during May for strawberries, lettuce, market eggs, and milk but higher prices for oranges, celery, cattle, and broilers. In addition to prices, the volume change of commodities marketed also influences the indexes. In May, there was decreased marketing of soybeans, apples, calves, and hogs and increased monthly movement for cattle, hay, broilers, and corn.

## Prices Received Indexes – United States: May 2023 with Comparisons

Index	2011 Base		
	May 2022	Apr 2023	May 2023
Agricultural Production .....	134.6	130.7	127.1
Crop Production .....	123.4	125.6	120.4
Grains and oilseed .....	124.9	114.9	111.6
Feed grain .....	120.8	111.6	108.9
Food grain .....	138.6	119.1	117.8
Oilseed .....	127.9	118.4	114.6
Livestock Production .....	145.6	135.7	133.7
Meat animal .....	121.1	131.9	135.0
Dairy .....	135.3	103.0	96.0
Poultry and egg .....	213.3	178.0	168.4

## Prices Paid Indexes – United States: May 2023 with Comparisons

Index	2011 Base		
	May 2022	Apr 2023	May 2023
Prices paid .....	137.6	139.7	138.9
Production .....	137.6	138.2	137.1
Interest <sup>1</sup> .....	128.6	142.7	142.7
Taxes <sup>2</sup> .....	138.1	143.8	143.8
Wage rates .....	153.9	161.6	161.6
Family living-CPI <sup>3</sup> .....	130.0	134.9	135.2
Ratio (received/paid) .....	98	94	91

<sup>1</sup> Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

<sup>2</sup> Farm real estate taxes payable per acre.

<sup>3</sup> Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), converted by the USDA.

## Prices Received for Crops and Livestock – Illinois and United States: May 2023 with Comparisons

Commodity	Illinois		
	May 2022	April 2023	May 2023
Corn .....	7.47	6.54	6.46
Hay, all .....	164.00	168.00	164.00
Alfalfa .....	180.00	180.00	175.00
Other .....	140.00	125.00	130.00
Soybeans .....	16.50	15.00	14.30
Wheat, all .....	10.40	6.57	6.67
Milk, all .....	27.10	20.80	19.30
Commodity	United States		
	May 2022	April 2023	May 2023
Corn .....	7.26	6.70	6.54
Hay, all .....	210.00	249.00	247.00
Alfalfa .....	244.00	287.00	279.00
Other .....	143.00	167.00	175.00
Oats .....	6.35	4.04	4.31
Sorghum .....	13.20	12.00	11.60
Soybeans .....	16.10	14.90	14.40
Wheat, all .....	10.90	8.31	8.07
Milk, all .....	27.20	20.70	19.30
Calves .....	183.00	244.00	251.00
Cattle, all beef .....	141.00	171.00	173.00
Cows .....	86.70	99.30	103.00
Steers and heifers .....	144.00	175.00	177.00
Hogs, all .....	75.90	57.00	58.80

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