



# Illinois Agricultural Prices

Released July 28, 2023

The June Prices Received Index 2011 Base (Agricultural Production), at 127.7, increased 0.4 percent from May but decreased 5.3 percent from June 2022. At 120.8, the Crop Production Index was up 0.2 percent from last month but down 4.1 percent from the previous year. The Livestock Production Index, at 135.1, increased 1.0 percent from May, but decreased 6.5 percent from June last year. Producers received higher prices during June for cattle, hogs, market eggs, and oranges but lower prices for milk, broilers, lettuce, and cotton. In addition to prices, the volume change of commodities marketed also influences the indexes. In June, there was increased monthly movement for wheat, hay, grapes, and peaches and decreased marketing of cattle, oranges, strawberries, and broilers.

## Prices Received Indexes – United States: June 2023 with Comparisons

Index	2011 Base		
	Jun 2022	May 2023	Jun 2023
Agricultural Production .....	134.8	127.2	127.7
Crop Production .....	126.0	120.6	120.8
Grains and oilseed .....	126.3	111.6	109.4
Feed grain .....	122.5	108.9	108.1
Food grain .....	129.6	117.8	108.0
Oilseed .....	130.7	114.6	112.8
Livestock Production .....	144.5	133.7	135.1
Meat animal .....	121.3	135.0	142.1
Dairy .....	132.8	96.0	89.1
Poultry and egg .....	211.9	168.5	165.9

## Prices Paid Indexes – United States: June 2023 with Comparisons

Index	2011 Base		
	Jun 2022	May 2023	Jun 2023
Prices paid .....	138.1	139.1	139.2
Production .....	137.9	137.3	137.4
Interest <sup>1</sup> .....	128.6	142.7	142.7
Taxes <sup>2</sup> .....	138.1	143.8	143.8
Wage rates .....	153.9	161.6	161.6
Family living-CPI <sup>3</sup> .....	131.8	135.2	135.7
Ratio (received/paid) .....	98	91	92

<sup>1</sup> Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

<sup>2</sup> Farm real estate taxes payable per acre.

<sup>3</sup> Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), converted by the USDA.

## Prices Received for Crops and Livestock – Illinois and United States: June 2023 with Comparisons

Commodity	Illinois		
	June 2022	May 2023	June 2023
Corn .....	7.47	6.46	6.38
Hay, all .....	167.00	164.00	161.00
Alfalfa .....	180.00	175.00	175.00
Other .....	135.00	130.00	130.00
Soybeans .....	16.60	14.30	14.50
Wheat, all .....	9.10	6.67	6.53
Milk, all .....	26.60	19.30	18.00
Commodity	United States		
	June 2022	May 2023	June 2023
Corn .....	7.38	6.54	6.49
Hay, all .....	212.00	247.00	234.00
Alfalfa .....	245.00	279.00	263.00
Other .....	146.00	175.00	172.00
Oats .....	6.61	4.31	4.15
Sorghum .....	10.90	11.60	10.40
Soybeans .....	16.40	14.40	14.20
Wheat, all .....	9.61	8.07	7.67
Milk, all .....	26.70	19.30	17.90
Calves .....	184.00	251.00	260.00
Cattle, all beef .....	140.00	173.00	181.00
Cows .....	90.20	103.00	107.00
Steers and heifers .....	142.00	177.00	184.00
Hogs, all .....	78.70	58.80	64.60

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