



Illinois Agricultural Prices

Released August 31, 2023

The July Prices Received Index 2011 Base (Agricultural Production), at 124.7, decreased 2.1 percent from June and 7.0 percent from July 2022. At 118.7, the Crop Production Index was down 1.2 percent from last month and 4.9 percent from the previous year. The Livestock Production Index, at 132.4, decreased 2.0 percent from June, and 9.4 percent from July last year. Producers received lower prices during July for broilers, corn, milk, and hay, but higher prices for hogs, lettuce, soybeans, and strawberries. In addition to prices, the volume change of commodities marketed also influences the indexes. In July, there was decreased marketing of cattle, milk, broilers, and hogs, but increased monthly movement for wheat, grapes, hay, and cotton.

Prices Received Indexes – United States: July 2023 with Comparisons

Index	2011 Base		
	Jul 2022	Jun 2023	Jul 2023
Agricultural Production	134.1	127.4	124.7
Crop Production	124.8	120.2	118.7
Grains and oilseed	120.5	109.4	107.1
Feed grain	120.0	108.1	103.4
Food grain	118.0	108.0	104.9
Oilseed	123.7	112.8	116.6
Livestock Production	146.2	135.1	132.4
Meat animal	124.1	142.1	146.2
Dairy	126.9	89.1	86.6
Poultry and egg	217.4	165.7	143.5

Prices Paid Indexes – United States: July 2023 with Comparisons

Index	2011 Base		
	Jul 2022	Jun 2023	Jul 2023
Prices paid	138.7	138.6	138.7
Production	138.3	136.6	136.7
Interest ¹	128.6	142.7	142.7
Taxes ²	138.1	143.8	143.8
Wage rates	157.6	161.6	161.6
Family living-CPI ³	131.7	135.7	135.9
Ratio (received/paid)	96	91	90

¹ Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

² Farm real estate taxes payable per acre.

³ Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), converted by the USDA.

Prices Received for Crops and Livestock – Illinois and United States: July 2023 with Comparisons

Commodity	Illinois		
	July 2022	June 2023	July 2023
Corn	7.32	6.38	6.12
Hay, all	160.00	161.00	164.00
Alfalfa	180.00	175.00	180.00
Other	130.00	130.00	140.00
Soybeans	15.90	14.50	14.80
Wheat, all	7.82	6.53	6.39
Milk, all	25.20	18.00	17.30
Commodity	United States		
	July 2022	June 2023	July 2023
Corn	7.25	6.49	6.22
Hay, all	240.00	234.00	221.00
Alfalfa	278.00	263.00	244.00
Other	169.00	172.00	168.00
Oats	5.68	4.15	3.91
Sorghum	9.87	10.40	8.82
Soybeans	15.50	14.20	14.70
Wheat, all	8.69	7.67	7.61
Milk, all	25.50	17.90	17.40
Calves	186.00	260.00	262.00
Cattle, all beef	142.00	181.00	181.00
Cows	90.60	107.00	111.00
Steers and heifers	144.00	184.00	184.00
Hogs, all	83.00	64.60	74.30

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