



Illinois Agricultural Prices

Released September 29, 2023

The August Prices Received Index 2011 Base (Agricultural Production), at 125.4, increased 0.3 percent from July but decreased 4.5 percent from August 2022. At 117.4, the Crop Production Index was down 1.6 percent from last month and 8.3 percent from the previous year. The Livestock Production Index, at 134.3, increased 1.4 percent from July but decreased 0.4 percent from August last year. Producers received higher prices during August for milk, market eggs, strawberries, and cattle but lower prices for corn, broilers, soybeans, and celery. In addition to prices, the volume change of commodities marketed also influences the indexes. In August, there was increased monthly movement for cattle, grapes, hogs, and broilers and decreased marketing of wheat, corn, soybeans, and strawberries.

Prices Received Indexes – United States: August 2023 with Comparisons

Index	2011 Base		
	Aug 2022	Jul 2023	Aug 2023
Agricultural Production	131.3	125.0	125.4
Crop Production	128.0	119.3	117.4
Grains and oilseed	121.1	107.0	102.3
Feed grain	121.1	103.1	96.6
Food grain	118.6	104.9	103.1
Oilseed	122.9	116.7	112.5
Livestock Production	134.9	132.4	134.3
Meat animal	124.7	146.2	147.6
Dairy	119.9	86.6	98.0
Poultry and egg	176.0	143.5	134.6

Prices Paid Indexes – United States: August 2023 with Comparisons

Index	2011 Base		
	Aug 2022	Jul 2023	Aug 2023
Prices paid	139.3	138.4	138.5
Production	139.2	136.3	136.3
Interest ¹	128.6	142.7	142.7
Taxes ²	138.1	143.8	143.8
Wage rates	157.6	161.6	161.6
Family living-CPI ³	131.7	135.9	136.5
Ratio (received/paid)	94	91	91

¹ Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

² Farm real estate taxes payable per acre.

³ Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), converted by the USDA.

Prices Received for Crops and Livestock – Illinois and United States: August 2023 with Comparisons

Commodity	Illinois		
	August 2022	July 2023	August 2023
Corn	7.15	6.12	5.61
Hay, all	156.00	164.00	163.00
Alfalfa	175.00	180.00	175.00
Other	125.00	140.00	140.00
Soybeans	15.60	14.80	14.20
Wheat, all	7.82	6.39	6.06
Milk, all	23.90	17.30	19.50
Commodity	United States		
	August 2022	July 2023	August 2023
Corn	7.24	6.22	5.73
Hay, all	248.00	221.00	209.00
Alfalfa	276.00	244.00	230.00
Other	186.00	168.00	161.00
Oats	4.62	3.91	3.70
Sorghum	11.60	7.52	8.53
Soybeans	15.30	14.70	14.10
Wheat, all	8.55	7.61	7.35
Milk, all	24.10	17.40	19.70
Calves	197.00	262.00	272.00
Cattle, all beef	141.00	181.00	182.00
Cows	90.10	111.00	115.00
Steers and heifers	144.00	184.00	186.00
Hogs, all	85.80	74.30	73.70

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