



Illinois Agricultural Prices

Released October 31, 2023

The September Prices Received Index 2011 Base (Agricultural Production), at 122.6, decreased 2.9 percent from August and 7.1 percent from September 2022. At 113.9, the Crop Production Index was down 4.2 percent from last month and 11 percent from the previous year. The Livestock Production Index, at 133.1, decreased 0.9 percent from August, and 2.6 percent from September last year. Producers received lower prices for corn, hogs, soybeans, and lettuce during September, but higher prices for broilers, milk, grapes, and broccoli. In addition to prices, the volume change of commodities marketed also influences the indexes. In September, there was decreased marketing of cattle, wheat, cotton, and peaches and increased monthly movement for soybeans, corn, dry beans, and apples.

Prices Received Indexes – United States: September 2023 with Comparisons

Index	2011 Base		
	Sep 2022	Aug 2023	Sep 2023
Agricultural Production	131.9	126.2	122.6
Crop Production	128.0	118.9	113.9
Grains and oilseed	116.8	102.3	96.3
Feed grain	118.4	96.6	87.7
Food grain	119.8	103.1	101.6
Oilseed	113.6	112.5	105.6
Livestock Production	136.6	134.3	133.1
Meat animal	122.0	147.6	142.4
Dairy	119.9	98.0	104.5
Poultry and egg	189.2	134.6	137.8

Prices Paid Indexes – United States: September 2023 with Comparisons

Index	2011 Base		
	Sep 2022	Aug 2023	Sep 2023
Prices paid	138.8	138.6	138.8
Production	138.5	136.5	136.6
Interest ¹	128.6	142.7	142.7
Taxes ²	138.1	143.8	143.8
Wage rates	157.6	161.6	161.6
Family living-CPI ³	132.0	136.5	136.9
Ratio (received/paid)	95	91	88

¹ Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

² Farm real estate taxes payable per acre.

³ Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), converted by the USDA.

Prices Received for Crops and Livestock – Illinois and United States: September 2023 with Comparisons

Commodity	Illinois		
	September 2022	August 2023	September 2023
Corn	6.70	5.61	5.04
Hay, all	164.00	163.00	163.00
Alfalfa	180.00	175.00	175.00
Other	125.00	140.00	135.00
Soybeans	14.50	14.20	13.10
Wheat, all	8.14	6.06	5.82
Milk, all	24.30	19.50	20.90
Commodity	United States		
	September 2022	August 2023	September 2023
Corn	7.09	5.73	5.21
Hay, all	248.00	209.00	204.00
Alfalfa	280.00	230.00	224.00
Other	180.00	161.00	161.00
Oats	4.43	3.70	3.86
Sorghum	12.10	8.53	9.35
Soybeans	14.20	14.10	13.20
Wheat, all	8.78	7.35	7.07
Milk, all	24.10	19.70	21.00
Calves	195.00	272.00	279.00
Cattle, all beef	143.00	182.00	181.00
Cows	91.20	115.00	114.00
Steers and heifers	145.00	186.00	184.00
Hogs, all	73.80	73.70	64.90

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