



# Illinois Agricultural Prices

Released November 30, 2023

The October Prices Received Index 2011 Base (Agricultural Production), at 114.1, decreased 6.3 percent from September and 11 percent from October 2022. At 104.0, the Crop Production Index was down 7.6 percent from last month and 14 percent from the previous year. The Livestock Production Index, at 133.5, increased 0.3 percent from September, but decreased 4.1 percent from October last year. Producers received lower prices for corn, hogs, soybeans, and apples but higher prices during October for milk, calves, cattle, and dry beans. In addition to prices, the volume change of commodities marketed also influences the indexes. In October, there was decreased marketing of cattle, milk, broilers, and wheat and increased monthly movement for soybeans, corn, cotton, and calves.

## Prices Received Indexes – United States: October 2023 with Comparisons

Index	2011 Base		
	Oct 2022	Sep 2023	Oct 2023
Agricultural Production .....	127.5	121.8	114.1
Crop Production .....	121.5	112.5	104.0
Grains and oilseed .....	109.2	96.3	94.0
Feed grain .....	108.6	87.7	82.6
Food grain .....	124.0	101.6	106.5
Oilseed .....	108.0	105.6	101.4
Livestock Production .....	139.2	133.1	133.5
Meat animal .....	122.6	142.4	142.7
Dairy .....	127.4	104.5	107.5
Poultry and egg .....	191.9	137.8	134.8

## Prices Paid Indexes – United States: October 2023 with Comparisons

Index	2011 Base		
	Oct 2022	Sep 2023	Oct 2023
Prices paid .....	138.6	138.7	138.8
Production .....	138.0	136.1	136.0
Interest <sup>1</sup> .....	128.6	142.7	142.7
Taxes <sup>2</sup> .....	138.1	143.8	143.8
Wage rates .....	158.4	166.3	168.1
Family living-CPI <sup>3</sup> .....	132.5	136.9	136.8
Ratio (received/paid) .....	92	88	82

<sup>1</sup> Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

<sup>2</sup> Farm real estate taxes payable per acre.

<sup>3</sup> Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), converted by the USDA.

## Prices Received for Crops and Livestock – Illinois and United States: October 2023 with Comparisons

Commodity	Illinois		
	October 2022	September 2023	October 2023
Corn .....	6.39	5.04	4.80
Hay, all .....	161.00	163.00	161.00
Alfalfa .....	185.00	175.00	175.00
Other .....	120.00	135.00	135.00
Soybeans .....	13.50	13.10	12.80
Wheat, all .....	8.43	5.82	5.67
Milk, all .....	26.10	20.90	21.20
Commodity	United States		
	October 2022	September 2023	October 2023
Corn .....	6.49	5.21	4.93
Hay, all .....	248.00	204.00	201.00
Alfalfa .....	281.00	224.00	217.00
Other .....	183.00	161.00	164.00
Oats .....	4.38	3.86	3.77
Sorghum .....	12.60	9.35	9.43
Soybeans .....	13.50	13.20	12.70
Wheat, all .....	9.18	7.07	6.98
Milk, all .....	25.60	21.00	21.60
Calves .....	200.00	279.00	297.00
Cattle, all beef .....	145.00	181.00	182.00
Cows .....	84.10	114.00	108.00
Steers and heifers .....	148.00	184.00	186.00
Hogs, all .....	70.50	64.90	60.40

## Access to NASS Reports

For your convenience, you may access NASS reports and products the following ways:

- All reports are available electronically, at no cost, on the NASS web site: <http://www.nass.usda.gov>
- Both national and state specific reports are available via a free e-mail subscription. To set-up this free subscription, visit <http://www.nass.usda.gov> and in the “Follow NASS” box under “Receive reports by Email,” click on “National” or “State” to select the reports you would like to receive.
- Follow us on Twitter @usda\_nass

For more information on NASS surveys and reports, call the Heartland Regional Field Office at (314) 595-9594 or e-mail: [nassrfohlr@usda.gov](mailto:nassrfohlr@usda.gov).