



Illinois Agricultural Prices

Released January 31, 2024

The December Prices Received Index 2011 Base (Agricultural Production), at 113.5, decreased 0.4 percent from November and 18 percent from December 2022. At 101.7, the Crop Production Index was up 0.7 percent from last month but down 21 percent from the previous year. The Livestock Production Index, at 130.0, decreased 3.0 percent from November, and 14 percent from December last year. Producers received lower prices during December for cattle, milk, hogs, and turkeys, but higher prices for broilers, corn, onions, and eggs. In addition to prices, the volume change of commodities marketed also influences the indexes. In December, there was decreased monthly movement for corn, grapes, soybeans, and calves, and increased marketing of broilers, milk, wheat, and cotton.

Prices Received Indexes – United States: December 2023 with Comparisons

Index	2011 Base		
	Dec 2022	Nov 2023	Dec 2023
Agricultural Production	137.8	114.0	113.5
Crop Production	128.7	101.0	101.7
Grains and oilseed	113.7	88.8	91.1
Feed grain	110.1	78.2	80.4
Food grain	129.4	101.5	102.9
Oilseed	114.8	103.6	104.3
Livestock Production	150.7	134.0	130.0
Meat animal	123.8	139.5	129.8
Dairy	121.9	108.0	102.5
Poultry and egg	241.7	145.5	155.6

Prices Paid Indexes – United States: December 2023 with Comparisons

Index	2011 Base		
	Dec 2022	Nov 2023	Dec 2023
Prices paid	138.4	138.3	137.6
Production	137.9	135.5	134.5
Interest ¹	128.6	142.7	142.7
Taxes ²	138.1	143.8	143.8
Wage rates	158.4	168.1	168.1
Family living-CPI ³	132.0	136.5	136.4
Ratio (received/paid)	100	83	83

¹ Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

² Farm real estate taxes payable per acre.

³ Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), converted by the USDA.

Prices Received for Crops and Livestock – Illinois and United States: December 2023 with Comparisons

Commodity	Illinois		
	December 2022	November 2023	December 2023
Corn	6.39	4.67	4.84
Hay, all	163.00	167.00	171.00
Alfalfa	185.00	180.00	185.00
Other	120.00	135.00	140.00
Soybeans	14.40	13.10	13.30
Wheat, all	7.62	5.50	5.98
Milk, all	24.50	21.70	20.70
Commodity	United States		
	December 2022	November 2023	December 2023
Corn	6.58	4.66	4.80
Hay, all	235.00	195.00	191.00
Alfalfa	268.00	207.00	205.00
Other	180.00	170.00	170.00
Oats	4.54	3.92	3.98
Sorghum	12.30	9.05	8.70
Soybeans	14.40	13.00	13.10
Wheat, all	8.97	6.53	6.79
Milk, all	24.50	21.70	20.60
Calves	206.00	290.00	280.00
Cattle, all beef	154.00	180.00	172.00
Cows	76.90	104.00	101.00
Steers and heifers	158.00	184.00	176.00
Hogs, all	62.50	57.50	53.30

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