



# Illinois Agricultural Prices

Released July 31, 2024

The June Prices Received Index 2011 Base (Agricultural Production), at 126.9, increased 2.5 percent from May but decreased 0.4 percent from June 2023. At 107.8, the Crop Production Index was up 4.0 percent from last month but down 11 percent from the previous year. The Livestock Production Index, at 147.3, increased 3.1 percent from May and 9.6 percent from June last year. Producers received higher prices during June for market eggs, lettuce, strawberries, and broccoli but lower prices for tomatoes, peaches, hay, and broilers. In addition to prices, the volume change of commodities marketed also influences the indexes. In June, there was increased monthly movement for wheat, grapes, hay, and peaches and decreased marketing of strawberries, cattle, market eggs, and broilers.

## Prices Received Indexes – United States: June 2024 with Comparisons

Index	2011 Base		
	Jun 2023	May 2024	Jun 2024
Agricultural Production .....	127.4	123.8	126.9
Crop Production .....	120.9	103.7	107.8
Grains and oilseed .....	109.7	84.3	82.6
Feed grain .....	108.2	75.5	75.3
Food grain .....	109.0	98.6	85.2
Oilseed .....	112.9	95.7	94.3
Livestock Production .....	134.4	142.9	147.3
Meat animal .....	142.1	147.8	149.3
Dairy .....	88.6	109.5	113.4
Poultry and egg .....	163.3	161.1	170.4

## Prices Paid Indexes – United States: June 2024 with Comparisons

Index	2011 Base		
	Jun 2023	May 2024	Jun 2024
Prices paid .....	139.8	139.9	139.6
Production .....	137.3	136.1	135.8
Interest <sup>1</sup> .....	158.3	156.9	156.9
Taxes <sup>2</sup> .....	152.7	161.6	161.6
Wage rates .....	161.6	169.6	169.6
Family living-CPI <sup>3</sup> .....	135.7	139.6	139.7
Ratio (received/paid) .....	91	89	91

<sup>1</sup> Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

<sup>2</sup> Farm real estate taxes payable per acre.

<sup>3</sup> Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), converted by the USDA.

## Prices Received for Crops and Livestock – Illinois and United States: June 2024 with Comparisons

Commodity	Illinois		
	June 2023	May 2024	June 2024
Corn .....	6.38	4.38	4.40
Hay, all .....	161.00	181.00	178.00
Alfalfa .....	175.00	190.00	190.00
Other .....	130.00	155.00	150.00
Soybeans .....	14.50	12.10	11.80
Wheat, all .....	6.53	5.97	5.46
Milk, all .....	18.00	22.00	23.00
Commodity	United States		
	June 2023	May 2024	June 2024
Corn .....	6.49	4.51	4.48
Hay, all .....	234.00	187.00	179.00
Alfalfa .....	263.00	202.00	195.00
Other .....	172.00	154.00	149.00
Oats .....	4.15	4.36	3.95
Sorghum .....	11.40	8.36	8.70
Soybeans .....	14.20	11.90	11.80
Wheat, all .....	7.67	6.19	5.86
Milk, all .....	17.80	22.00	22.80
Calves .....	260.00	323.00	318.00
Cattle, all beef .....	181.00	186.00	189.00
Cows .....	107.00	132.00	138.00
Steers and heifers .....	184.00	188.00	191.00
Hogs, all .....	64.60	67.90	68.80

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