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2014 Crop Values Summary

The preliminary farm value of Indiana field crops produced in 2014 was $7.51 billion, down 13 percent from 2013. The total value of State production declined due to lower prices for most commodities. Some Indiana highlights from the report follow:

- Corn for grain value was down 15 percent to $3.91 billion in 2014. The average price was $3.60 per bushel.
- Soybean value of $3.17 billion decreased 10 percent from 2013. The average price was $10.30 per bushel.
- Wheat value was down 36 percent to $131 million. The average price was $5.15 per bushel.
- Oat value increased 12 percent to $3.37 million. The average price was $4.55 per bushel.

Nationally:

- U.S. corn for grain value decreased 15 percent to $52.4 billion in 2014.
- Soybean value in the U.S. was down 8 percent to $40.3 billion.

Value of Crop Production, 2013-2014

Crop	Indiana				United States			
	Price per unit		Value of production		Price per unit		Value of production	
	2013	2014	2013	2014	2013	2014	2013	2014
	Dollars	*Dollars*	*Million dollars*	*Million dollars*	*Dollars*	*Dollars*	*Million dollars*	*Million dollars*
Total field and misc. crops	NA	NA	8,670.2	7,506.3	NA	NA	166,720	149,909
Corn for Grain ..... Bushel	4.47	3.60	4,612.6	3,905.1	4.46	3.65	61,928	52,372
All Hay ..... Ton	178.00	146.00	305.5	280.9	176.00	180.00	19,815	19,185
Soybeans..... Bushel	13.20	10.30	3,528.2	3,166.6	13.00	10.20	43,583	40,289
All wheat ..... Bushel	6.42	5.15	203.9	131.1	6.87	6.00	14,604	11,924
Oats ..... Bushel	4.25	4.55	3.0	3.4	3.75	3.25	240	239
Peppermint ..... Lb	27.60	26.00	11.7	13.3	23.90	23.00	146	131
Spearmint ..... Lb	20.10	26.00	5.3	5.9	18.90	19.70	55	55

January Milk Production

Dairy herds in Indiana produced 342 million pounds of milk during January, up 6.2 percent from a year ago. The daily rate per cow was 61.0 pounds, up 2.6 pounds from January 2014. The dairy herd was estimated at 181,000 head for January, up 3,000 head from a year earlier. The average price of milk sold in January by Indiana dairy producers was $18.10 per cwt., $5.80 less than the price in January 2014.

Indiana Dairy Summary, January 2015

Item	2013	2014	2015
Cows ..... 1,000 Hd	175	178	181
Milk per cow ..... Lb/day	59.7	58.4	61.0
Production ..... Mil lbs	324	322	342
Milk price, all ..... Dol/cwt	20.60	23.90	18.10
Fat test ..... Pct	3.86	3.86	3.85
Protein [1] ..... Pct	3.16	3.19	3.17

[1] FMO 33

January Agricultural Prices

Prices received by Indiana farmers for the full month of January 2015 are listed in the table below. Some Indiana highlights were: January corn, at $3.86 per bushel, increased $0.06 from December and decreased $0.63 from last year; January soybeans, at $10.50 per bushel, were unchanged from last month and decreased $2.70 from last year; January wheat, at $5.42 per bushel, were unchanged from December and decreased $0.69 from last year; January milk, at $18.10 per cwt., decreased $3.10 from last month, and decreased $5.80 from last year.

The January Prices Received Index (Agricultural Production), at 99, based on 2011=100, decreased 2 points (2.0 percent) from December. At 83, the January Crop Production Index is unchanged. At 123, the Livestock Production Index decreased 4 points (3.2 percent). Producers received lower prices for milk, hogs and calves and higher prices for lettuce, broilers and broccoli. In addition to prices, the indexes are impacted by the five-year average monthly mix of commodities producers market. Increased monthly movement of soybeans, cattle, and lettuce offset the decreased broiler, cotton, and egg marketings.

The Prices Received Index is down 1 point (1.0 percent) from January 2014. The Food Commodities Index, at 110, decreased 5 points (4.3 percent) from the previous month and 1 point (0.9 percent) from January 2014.

Prices Received by Farmers[1], January 2015

Commodity	Indiana			United States		
	Jan 2014	Dec 2014	Jan 2015	Jan 2014	Dec 2014	Jan 2015
Corn ..... dollars/bu	4.49	3.80	3.86	4.42	3.78	3.81
Soybeans ..... dollars/bu	13.20	10.50	10.50	12.90	10.30	10.30
Wheat, winter ..... dollars/bu	6.11	5.42	5.42	6.72	6.15	6.02
Milk, all.....dollars/cwt	23.90	21.20	18.10	23.50	20.40	17.60
Milk cow replacements[2] ..... dollars/head	1,500.00		2,100.00	1,440.00		1,990.00

[1] Entire month weighted average price.
[2] Quarterly weighted average price for the months November to January

Chickens and Eggs

All layers in Indiana totaled 26.8 million during January, down 3 percent from a year ago. Egg production totaled 622 million eggs, down 6 percent from last year. The rate of lay during January was 2,324 eggs per 100 layers. On February 1 in the East North Central Region, which includes Michigan, Illinois, Indiana, Ohio, and Wisconsin, there were 8.7 million egg-type eggs in incubators, down 1 percent from a year earlier. In the same region, there were 13.8 million broiler-type eggs in incubators, unchanged from the previous year. There were 24 million turkey poults hatched in the U.S. in January, up 2 percent from the previous year.

Egg and hatchery production, January 2015

Item	Unit	2014	2015	Percent change
Indiana				
All layers	Thou	27,572	26,767	-3
Eggs per hundred layers	Num	2,394	2,324	-3
Eggs produced	Mil	660	622	-6
East North Central Region				
Eggs in incubators, Feb 1				
Egg-type	Thou	8,841	8,711	-1
Broiler type	Thou	13,855	13,794	0
U.S.				
All Layers	Thou	359,556	363,769	1
Eggs per hundred layers	Num	2,335	2,348	1
Eggs produced	Mil	8,397	8,541	2
Turkey Eggs in incubators, Feb 1	Thou	26,934	27,601	2
Turkey Poults hatched, Jan	Thou	23,447	23,977	2

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Indiana County Estimates Highlights 2014

Corn and soybean county estimates for the record setting year 2014 were released on February 19, 2015. Published corn yields ranged from Tipton County's 214.9 bushels per acre down to 151.2 bushels per acre in Lagrange County. Sixteen published counties came in at or above the 200 bushels per acre mark, and records were tied or broken in 69 counties. The top five counties in terms of yield were 1. Tipton, 2. Clinton (214.1 bushels per acre) 3. Vermillion (213.6 bushels per acre) 4. Daviess (210.2 bushels per acre) 5. Warren (209.5 bushels per acre). Tipton County was 37th overall in published yields nationally. The top yield nationally was New Castle, Delaware's yield of 245 bushels per acre. White County posted the highest production total for Indiana, at 29.9 million bushels, but that amount was well below the highest county nationally, McLean, Illinois, with 70.4 million bushels.

For soybeans, published yields ranged from Clinton County's 65.2 bushels per acre down to Starke County's 43.0 bushels per acre. Nineteen published counties came in at or above the 60 bushels per acre mark, and 61 counties tied or broke yield records. The top five counties in terms of yield were: 1. Clinton, 2. Carroll (64.0 bushels per acre) 3. Decatur (63.8 bushels per acre) 4. Tipton (63.2 bushels per acre) 5. Montgomery (63.0 bushels per acre). Clinton County's yield was the 13th highest nationally. Nemaha County, Nebraska's 69.3 bushels per acre yield took the top spot. Montgomery County's production of 7.3 million bushels was the highest in the state, but also well below the national leader Cass County, North Dakota's total of 20.0 million bushels.

The Great Lakes Regional Office and the Indiana Field Office thank growers for participating in the surveys that produced these estimates. County estimates are produced from data collected from farmers during the December Agricultural Survey and the County Agricultural and Production Survey. Participation in these surveys is critical as counties can only be published after an adequate amount of responses are collected. Estimates are available at http://quickstats.nass.usda.gov/ and http://www.nass.usda.gov/Statistics_by_State/Indiana/Publications/County_Estimates/index.asp

USDA NASS Great Lakes Region
P.O. Box 30239
Lansing, MI 48909-9983
(517) 324-5300 FAX: (855) 270-2709
Email: nassfoglr@usda.gov

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Thank You to our Data Providers

The USDA, NASS, Great Lakes Region, Indiana Field Office and enumerator staff are pleased to provide you and the Indiana agricultural industry with current, reliable information as summarized in the following articles. This service is possible because you and other respondents provided us with timely survey responses. Thank you!