



Indiana Agriculture Report

March 1 Grain Stocks

On March 1, 2016, Indiana corn stocks totaled 482.5 million bushels, 26 percent lower than a year earlier. About 56 percent of the corn was stored on farms. The second quarter disappearance was 271.2 million bushels, compared with 267.1 million bushels a year earlier. Soybean stocks on March 1, 2016, were 121.3 million bushels. That was 1 percent higher than stocks a year earlier. The second quarter indicated

disappearance was 97.1 million bushels, compared with 103.2 million bushels during the same period in 2015. Farm stocks of soybeans were 63 million bushels. Wheat stocks on March 1, 2016, were 27.3 million bushels, 9 percent below a year ago. Ninety-seven percent of all wheat stocks were in commercial storage. Third quarter indicated disappearance was 4.7 million bushels, 11.9 percent of supply.

March Hogs and Pigs

Indiana's total hog and pig inventory on March 1 was estimated at 3.70 million head, down 50,000 head from a year ago. Breeding hog inventory, at 260,000 head, was down 7.1 percent from last March. Market hog inventory, at 3,440,000 head, was down 0.9 percent from last year. The average pigs saved per litter for the December to February quarter at 10.20 was up 0.1 pigs from last year.

United States inventory of all hogs and pigs on March 1, 2016 was 67.6 million head. This was up slightly from March 1, 2015, but down 1 percent from December 1, 2015. Breeding inventory, at 5.98 million head, was down slightly from last year, and down slightly from the previous quarter. Market hog inventory, at 61.7 million head, was up slightly percent from last year, but down 1 percent from last quarter.

The December 2015 - February 2016 pig crop, at 29.6 million head, was down slightly from 2015. Sows farrowing

during this period totaled 2.87 million head, down 1 percent from 2015. The sows farrowed during this quarter represented 48 percent of the breeding herd. The average pigs saved per litter was a record high 10.30 for the December-February period, compared to 10.23 last year. Pigs saved per litter by size of operation ranged from 8.00 for operations with 1-99 hogs and pigs to 10.40 for operations with more than 5,000 hogs and pigs.

United States hog producers intend to have 2.84 million sows farrow during the March-May 2016 quarter, down 1 percent from the actual farrowings during the same period in 2015, but up 1 percent from 2014. Intended farrowings for June-August 2016, at 2.91 million sows, are down 3 percent from 2015, and down 3 percent from 2014.

Indiana Honey Production Up 3 Percent

Indiana honey production for 2015 totaled 318 thousand pounds, up 3 percent from 2014. This estimate included honey from producers with 5 or more colonies. Yields from Indiana's 6,000 honey producing colonies averaged 53 pounds in 2015, compared with 62 pounds the previous year. Indiana honey price averaged \$3.38 per pound, up 19 cents per pound from last year. Value of production totaled \$1.08 million, up 9 percent from 2014. Honey stocks were 165 thousand pounds, up 43 percent from 2014.

Nationally, honey production in 2015 from producers with five or more colonies totaled 157 million pounds, down 12 percent from 2014. There were 2.66 million colonies from which honey was harvested in 2015, down 3 percent from 2014. Yield of honey harvested per colony averaged 58.9 pounds, down 10 percent from the 65.1 pounds in 2014. Colonies which produced honey in more than one State were counted in each State where the honey was

produced. Therefore, at the United States level yield per colony may be understated, but total production would not be impacted. Colonies were not included if honey was not harvested. Producer honey stocks were 42.2 million pounds on December 15, 2015, up 2 percent from a year earlier. Stocks held by producers exclude those held under the commodity loan program.

Honey prices decreased during 2015 to 209.0 cents per pound, down 4 percent from a record high of 217.3 cents per pound in 2014. United States and State level prices reflect the portions of honey sold through cooperatives, private, and retail channels. Prices for each color class are derived by weighting the quantities sold for each marketing channel. Prices for the 2014 crop reflect honey sold in 2014 and 2015. Some 2014 honey was sold in 2015, which caused some revisions to the 2014 honey prices.

February Milk Production

Dairy herds in Indiana produced 334 million pounds of milk during February, up 8.1 percent from a year ago. The daily rate per cow was 62.6 pounds, up 1.7 pounds from February 2015. The dairy herd was estimated at 184,000 head for February, up 3,000 head from a year earlier. The average price of milk sold in February by Indiana dairy producers was \$15.80 per cwt., \$1.30 less than the price in February 2015.

Indiana Dairy Summary, February 2016

Item	2014	2015	2016
Cows..... 1,000 Hd	176	181	184
Milk per cow.....Lb/day	59.3	60.9	62.6
Production..... Mil lbs	292	309	334
Milk price, allDol/cwt	25.20	17.10	15.80
Fat testPct	3.82	3.84	3.83
Protein ¹Pct	3.18	3.17	3.15

¹ FMO 33

Chickens and Eggs

All layers in Indiana totaled 29.7 million during February, up 7 percent from a year ago. Egg production totaled 686 million eggs, up 24 percent from last year. The rate of lay during February was 2,312 eggs per 100 layers. On March 1, in the East North Central Region, which includes Michigan, Illinois, Indiana, Ohio, and Wisconsin, there

were 10.1 million egg-type eggs in incubators, down 4 percent from a year earlier. In the same region, there were 15.3 million broiler-type eggs in incubators, up 8 percent from the previous year. There were 22 million turkey poults hatched in the U.S. in February, up 1 percent from the previous year.

Egg and hatchery production, February 2016

Item	Unit	2015	2016	Percent change
Indiana				
All layers	Thou	27,670	29,674	7
Eggs per hundred layers	Num	2,006	2,312	15
Eggs produced	Mil	555	686	24
East North Central Region				
Eggs in incubators, Mar 1				
Egg-type	Thou	10,610	10,136	-4
Broiler type	Thou	14,177	15,300	8
U.S.				
All Layers	Thou	365,440	355,727	-3
Eggs per hundred layers	Num	2,104	2,190	4
Eggs produced	Mil	7,688	7,790	1
Turkey Eggs in incubators, Mar 1	Thou	28,250	27,622	-2
Turkey Poults hatched, Feb	Thou	21,721	21,954	1

Prospective Planting Report

Indiana farmers intend to plant 5.80 million acres of corn for all purposes and 5.55 million acres of soybeans in 2016. If these intentions are realized, acreage planted to corn would be up 3 percent from the previous year, while soybean planted acreage remains the same as last year.

The 2016 winter wheat acreage seeded last fall is estimated at 350,000 acres, 21 percent above the 290,000 acres seeded the previous year. Hay acres intended for harvest, at 550,000 acres, is 2 percent below the 560,000 acres harvested the previous year.

Area Planted and Harvested, Yield, and Production by Crop - Indiana and United States: 2014 - 2016

Commodity	Indiana			United States		
	2014	2015	2016	2014	2015	2016
Corn, all						
Planted..... 1,000 acres	5,900	5,650	5,800	90,597	87,999	93,601
Hay, all						
Harvested..... 1,000 acres	600	560	550	57,062	54,437	54,305
Soybeans						
Planted..... 1,000 acres	5,450	5,550	5,550	83,276	82,650	82,236
Winter Wheat						
Planted..... 1,000 acres	390	290	350	42,409	39,461	36,216

February Agricultural Prices

Prices received by Indiana farmers for the full month of February 2016 are listed in the table below. Some Indiana highlights were: February corn, at \$3.92 per bushel, decreased \$0.05 from January and decreased \$0.01 from last year; February soybeans, at \$8.80 per bushel, decreased \$0.13 from

last month and decreased \$1.40 from last year; February wheat, at \$5.14 per bushel, increased \$0.55 from January but decreased \$0.34 from last year; February milk, at \$15.80 per cwt., decreased \$0.50 from last month, and decreased \$1.30 from last year.

Prices Received by Farmers¹, February 2016

Commodity	Indiana			United States		
	Feb 2015	Jan 2016	Feb 2016	Feb 2015	Jan 2016	Feb 2016
	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>
Corn..... dollars/bu	3.93	3.97	3.92	3.79	3.66	3.57
Soybeans..... dollars/bu	10.20	8.93	8.80	9.91	8.71	8.51
Wheat, winter dollars/bu	5.48	4.59	5.14	5.70	4.63	4.47
Milk, alldollars/cwt	17.10	16.30	15.80	16.80	16.10	15.70

¹ Entire month weighted average price.

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Thank You to our Data Providers

The USDA, NASS, Great Lakes Region, Indiana Field Office and enumerator staff are pleased to provide you and the Indiana agricultural industry with current, reliable information as summarized in the following articles. This service is possible because you and other respondents provided us with timely survey responses. Thank you!