



Indiana Agriculture Report

March Agricultural Prices

Prices received by Indiana farmers for the full month of March 2016 are listed in the table below. Some Indiana highlights were: March corn, at \$3.93 per bushel, increased \$0.01 from February and decreased \$0.01 from last year; March soybeans, at \$8.90 per bushel, increased \$0.10 from last month and decreased \$1.20 from last year; March wheat, at \$4.48 per bushel, decreased \$0.66 from February and decreased \$0.99 from last year; March milk, at \$15.10 per cwt., decreased \$0.70 from last month, and decreased \$1.60 from last year.

The March Prices Received Index (Agricultural Production), at 92.8, increased 0.3 percent from February. At 83.0, the Crop Production Index decreased 1.4 percent. At 100.2, the Livestock Production Index increased 1.0 percent. Producers received higher prices for cattle, broilers, and dry beans but lower prices for strawberries, milk, and eggs. Compared to a year earlier, the Prices Received Index decreased 9.1 percent and the Crop Production Index is down 2.9 percent. The Livestock Production Index increased 15 percent from March 2015. In addition to prices, the indexes are influenced by the monthly mix of commodities producers market. Increased monthly movement of cattle, straw berries, calves, and milk offset the decreased marketing of cotton, soybeans, apples, and hay. The Food Commodities Index, at 97.3, is unchanged from the previous month but down 12 percent from March 2015.

USDA Seeks Feedback from Growers about 2016 Crops, Stocks, Inventories, and Values

During the next several weeks, U.S. Department of Agriculture's National Agricultural Statistics Service (NASS) will conduct three major mid-year surveys, the June Agricultural Survey, the June Hogs Survey, and the June Area Survey. The agency will survey over 10,000 farmers across the Great Lakes Region (including Indiana, Michigan, and Ohio) to determine crop production and supplies levels in 2016.

NASS gathers the data for the June Agriculture Survey online, by mail, phone and in-person interview. For the June Area Survey, agency representatives visit randomly selected tracts of land and interview the operators of any farm or ranch on that land. Growers provide information on crop acreage – including biotech crops—as well as grain stocks, livestock inventory, cash rents, land values, and value of sales.

NASS will compile and analyze the survey information and publish the results in a series of USDA reports, including the Quarterly *Hogs and Pigs* Report released on June 24, and the annual *Acreage* report and Quarterly *Grain Stocks* report, both to be released June 30, 2016. Survey data contribute to NASS's monthly and annual *Crop Production* reports, as well as the annual *Small Grains Summary* and USDA's monthly *World Agricultural Supply and Demand Estimates*.

Prices Received by Farmers¹, March 2016

Commodity	Indiana			United States		
	Mar 2015	Feb 2016	Mar 2016	Mar 2015	Feb 2016	Mar 2016
	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>
Corn..... dollars/bu	3.94	3.92	3.93	3.81	3.57	3.57
Soybeans..... dollars/bu	10.10	8.80	8.90	9.85	8.51	8.56
Wheat, winter dollars/bu	5.47	5.14	4.48	5.55	4.47	4.27
Milk, alldollars/cwt	16.70	15.80	15.10	16.60	15.70	15.30

¹ Entire month weighted average price.

Meat Animal Cash Receipts

Indiana cattle and calves cash receipts totaled \$428.4 million in 2015, up slightly from 2014. Cattle and calf marketings totaled 291.7 million pounds, up 3 percent from 2014.

Indiana hog cash receipts totaled \$1.1 billion in 2015, down 17 percent from 2014. All hog and pig marketings totaled 1.9 billion pounds, up 15 percent from 2014.

Nationally, cash receipts from marketings of cattle and calves decreased 4 percent from \$81.5 billion in 2014 to \$78.2 billion in 2015. All cattle and calf marketings totaled 52.4 billion pounds in 2015, down 1 percent from 2014.

Nationally, cash receipts from hogs and pigs totaled \$21.0 billion during 2015, down 21 percent from 2014. Marketings totaled 36.2 billion pounds in 2015, up 9 percent from 2014.

Indiana livestock marketing and receipts, 2014-2015

Item	2014	2015	Change
	<i>1,000 pounds</i>	<i>1,000 pounds</i>	<i>Percent</i>
Marketings			
Cattle and calves	283,900	291,700	3
Hogs and pigs	1,686,216	1,937,515	15
	<i>1,000 dollars</i>	<i>1,000 dollars</i>	
Cash receipts			
Cattle and calves	426,547	428,440	0
Hogs and pigs	1,337,392	1,112,300	-17

Chickens and Eggs

All layers in Indiana totaled 30.2 million during March, up 10 percent from a year ago. Egg production totaled 761 million eggs, up 17 percent from last year. The rate of lay during March was 2,519 eggs per 100 layers. On April 1, in the East North Central Region, which includes Michigan, Illinois, Indiana, Ohio, and Wisconsin, there were 10.9

million egg-type eggs in incubators, up 2 percent from a year earlier. In the same region, there were 15.4 million broiler-type eggs in incubators, up 7 percent from the previous year. There were 22.8 million turkey poult hatched in the U.S. in March, down 6 percent from the previous year.

Egg and hatchery production, March 2016

Item	Unit	2015	2016	Percent change
Indiana				
All layers	Thou	27,591	30,215	10
Eggs per hundred layers	Num	2,356	2,519	7
Eggs produced	Mil	650	761	17
East North Central Region				
Eggs in incubators, Apr 1				
Egg-type	Thou	10,683	10,907	2
Broiler type	Thou	14,344	15,368	7
U.S.				
All Layers	Thou	365,951	361,200	-1
Eggs per hundred layers	Num	2,360	2,353	0
Eggs produced	Mil	8,635	8,500	-2
Turkey Eggs in incubators, Apr 1	Thou	28,798	28,274	-2
Turkey Poults hatched, Mar	Thou	24,178	22,781	-6

Winter Wheat Production and Hay Stocks

Indiana wheat growers expect a higher wheat yield than last year. Favorable fall planting conditions and a mild winter kept the crop in good condition. Indiana wheat growers expect to harvest 320,000 acres, up 60,000 acres from last year. Wheat production in the State is expected to be 23.4 million bushels. The yield forecast of 73 bushels would be 5 bushels above the previous year.

U.S. winter wheat production is forecast at 1.43 billion bushels, up 4 percent from 2015. As of May 1, the United States yield is forecast at 47.8 bushels per acre, up 5.3 bushels from last year. If realized, this will equal the record yield set in 1999.

Hay stocks on Indiana farms on May 1, 2016 were 185,000 tons, down 42% from this time last year. May 1, 2016 stocks were lower this year due to the reduction in hay supplies coming into the winter months. Hay production was reduced from the wet growing season and limited opportunities to harvest hay.

All hay stored on United States farms as of May 1, 2016 totaled 25.1 million tons, up 3 percent from a year ago. Disappearance between December 1, 2015 and May 1, 2016 totaled 69.9 million tons, compared with 67.5 million tons for the same period a year earlier.

Area Planted and Harvested, Yield, and Production by Crop - Indiana and United States: 2014 - 2016

Commodity	Indiana			United States		
	2014	2015	2016	2014	2015	2016
Wheat, winter						
Planted.....1,000 acres	390	290	350	42,409	39,461	36,216
Harvested.....1,000 acres	335	260	320	32,299	32,257	29,831
Yield..... Bushels	76.0	68.0	73.0	42.6	42.5	47.8
Production 1,000 bu	25,460	17,680	23,360	1,377,216	1,370,188	1,427,084

March Milk Production

Dairy herds in Indiana produced 358 million pounds of milk during March, up 4.4 percent from a year ago. The daily rate per cow was 62.7 pounds, up 1.6 pounds from March 2015. The dairy herd was estimated at 184,000 head for March, up 3,000 head from a year earlier. The average price of milk sold in March by Indiana dairy producers was \$15.10 per cwt., \$1.60 less than the price in March 2015.

Indiana Dairy Summary, March 2016

Item	2014	2015	2016
Cows 1,000 Hd	176	181	184
Milk per cow Lb/day	60.5	61.1	62.7
Production Mil lbs	330	343	358
Milk price, all Dol/cwt	25.40	16.70	15.10
Fat test Pct	3.77	3.77	3.75
Protein ¹ Pct	3.15	3.14	3.11

¹ FMO 33

PRST STD
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Thank You to our Data Providers

The USDA, NASS, Great Lakes Region, Indiana Field Office and enumerator staff are pleased to provide you and the Indiana agricultural industry with current, reliable information as summarized in the following articles. This service is possible because you and other respondents provided us with timely survey responses. Thank you!