



Indiana Agriculture Report

March 1 Grain Stocks

On March 1, 2020, Indiana corn stocks totaled 491 million bushels, 18 percent below a year earlier. About 57 percent of the corn was stored on farms. The second quarter disappearance was 257 million bushels, compared with 264 million bushels a year earlier. Soybean stocks on March 1, 2020, were 174 million bushels. That was 13 percent lower than stocks a year earlier. The second quarter indicated

disappearance was 82.6 million bushels, compared with 95.0 million bushels during the same period a year ago. Farm stocks of soybeans were 91.0 million bushels. Wheat stocks on March 1, 2020, were 13.5 million bushels, 48 percent below a year ago. About 99 percent of all wheat stocks were in commercial storage. Third quarter indicated disappearance was 6.25 million bushels, approximately 19 percent of supply.

March Hogs and Pigs

Indiana's total hog and pig inventory on March 1 was estimated at 4.15 million head, down 50,000 head from a year ago. Breeding hog inventory, at 250,000 head, was down 10,000 from last March. Market hog inventory, at 3.9 million head, was down 1 percent from last year. The average pigs saved per litter for the December-February 2020 quarter was 10.60, compared to 10.20 last year.

United States inventory of all hogs and pigs on March 1, 2020 was 77.6 million head. This was up 4 percent from March 1, 2019, but down 1 percent from December 1, 2019. Breeding inventory, at 6.38 million head, was up slightly from last year, but down 1 percent from the previous quarter. Market hog inventory, at 71.3 million head, was up 4 percent from last year, but down 1 percent from last quarter.

The December 2019-February 2020 pig crop, at 34.7 million head, was up 5 percent from last year. Sows farrowing during this period totaled 3.16 million head, up 2 percent from previous year. The sows farrowed during this quarter represented 49 percent of the breeding herd. The average pigs saved per litter was a record high of 11.00 for the December 2019-February 2020 period, compared to 10.70 last year.

United States hog producers intend to have 3.12 million sows farrow during the March-May 2020 quarter, down slightly from the actual farrowings during the same period one year earlier, but up 2 percent from the same period two years earlier. Intended farrowings for June-August 2020, at 3.13 million sows, are down 4 percent from the same period one year earlier, and down 1 percent from the same period two years earlier.

Honey Production Up 54 Percent

Indiana honey production for 2019 totaled 495 thousand pounds, up 54 percent from 2018. This estimate included honey from producers with 5 or more colonies. Yields from Indiana's 9,000 honey producing colonies averaged 55 pounds in 2019, compared with 46 pounds the previous year. Indiana honey price averaged \$3.95 per pound, up 37 cents per pound from last year. Value of production totaled \$1.96 million, up 70 percent from 2018. Honey stocks were 198 thousand pounds, up 87 percent from 2018.

Nationally, honey production in 2019 totaled 157 million pounds, up 2 percent from 2018. There were 2.81 million colonies producing honey in 2019, down 1 percent from 2018. Yield per colony averaged 55.8 pounds, up 2 percent from the 54.5 pounds in 2018. Colonies which produced honey in more than one State were counted in each State where the honey was produced. Therefore, at the United

States level yield per colony may be understated, but total production would not be impacted. Colonies were not included if honey was not harvested. Producer honey stocks were 41.0 million pounds on December 15, 2019, up 40 percent from a year earlier. Stocks held by producers exclude those held under the commodity loan program.

United States honey prices decreased 11 percent during 2019 to \$1.97 per pound, compared to \$2.21 per pound in 2018. United States and State level prices reflect the portions of honey sold through cooperatives, private, and retail channels. Prices for each color class are derived by weighting the quantities sold for each marketing channel. Prices for the 2018 crop reflect honey sold in 2018 and 2019. Some 2018 crop honey was sold in 2019, which caused some revisions to the 2018 crop prices.

Chickens and Eggs

All layers in Indiana totaled 34.9 million during February, down 2 percent from a year ago. Egg production totaled 832 million eggs, up 4 percent from last year. The rate of lay during February was 2,382 eggs per 100 layers. All layers

in the U.S. totaled 396.7 million during February, down 2 percent from a year ago. There were 22.6 million turkey poult hatchlings in the U.S. in February, up slightly from the previous year.

Egg and Hatchery Production - Indiana and United States: February 2019 and 2020

| Item | 2019 | 2020 | Percent Change |
|--|---------|---------|----------------|
| Indiana | | | |
| All layers..... thousand | 35,492 | 34,925 | -2 |
| Eggs per hundred layers..... number | 2,247 | 2,382 | 6 |
| Eggs produced..... million | 798 | 832 | 4 |
| U.S. | | | |
| All Layers..... thousand | 403,552 | 396,689 | -2 |
| Eggs per hundred layers..... number | 2,153 | 2,254 | 5 |
| Eggs produced..... million | 8,689 | 8,940 | 3 |
| Turkey Eggs in incubators, Mar 1..... thousand | 28,049 | 27,979 | 0 |
| Turkey Poults hatched, Feb..... thousand | 22,495 | 22,567 | 0 |

Prospective Planting Report

Indiana farmers intend to plant more corn and the same acreage of soybeans compared to last year. Acres intended for corn in Indiana are 5.80 million acres, up 16 percent from last year. Indiana producers intended to plant 5.40 million acres of soybeans, the same as last year. The 2019

winter wheat acreage seeded last fall is estimated at 340,000 acres, up 3 percent from the crop seeded in 2018. Hay acres intended for dry hay harvest, at 500,000 acres, is 4 percent below the 520,000 acres harvested the previous year.

Acres by Crop – Indiana and United States: 2018 - 2020

| Commodity | Indiana | | | United States | | |
|----------------------------|---------|-------|-------|---------------|--------|--------|
| | 2018 | 2019 | 2020 | 2018 | 2019 | 2020 |
| Corn, all | | | | | | |
| Planted1,000 acres | 5,300 | 5,000 | 5,800 | 88,871 | 89,700 | 96,990 |
| Hay, all | | | | | | |
| Harvested1,000 acres | 510 | 520 | 500 | 52,839 | 52,425 | 53,283 |
| Soybeans | | | | | | |
| Planted1,000 acres | 6,000 | 5,400 | 5,400 | 89,167 | 76,100 | 83,510 |
| Winter Wheat | | | | | | |
| Planted1,000 acres | 310 | 330 | 340 | 32,542 | 31,159 | 30,775 |

February Milk Production

Dairy herds in Indiana produced 329 million pounds of milk during February, up 2.8 percent from a year ago. Production per cow in Indiana averaged 1,870 pounds for February, 100 pounds above February 2019. The dairy herd

was estimated at 176,000 head for February, down 5,000 head from a year earlier. The average price of milk sold in February by Indiana dairy producers was \$18.70 per cwt., \$1.90 more than the price in February 2019.

Milk Cows, Production, and Price – Indiana: February 2019 and 2020

| Item | 2019 | 2020 |
|--------------------------------|-------|-------|
| Cows..... 1,000 hd | 181 | 176 |
| Milk per cow lbs/month | 1,770 | 1,870 |
| Production mil lbs | 320 | 329 |
| Milk price, all dol/cwt | 16.80 | 18.70 |
| Fat test pct | 3.97 | 3.99 |
| Protein ¹ pct | 3.21 | 3.19 |

¹ FMO 33

February Agricultural Prices

Prices received by Indiana farmers for the full month of February 2020 are listed in the table below. Some Indiana highlights were: February corn, at \$4.04 per bushel, decreased \$0.04 from January but increased \$0.25 from last year; February soybeans, at \$9.04 per bushel, decreased \$0.16 from

last month but increased \$0.13 from last year; February wheat, at \$5.32 per bushel, decreased \$0.16 from January and decreased \$0.24 from last year; February milk, at \$18.70 per cwt., decreased \$0.80 from last month but increased \$1.90 from last year.

Prices Received by Farmers¹ - Indiana and United States: February 2020 with Comparisons

| Commodity | Indiana | | | United States | | |
|--------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|
| | Feb 2019 | Jan 2020 | Feb 2020 | Feb 2019 | Jan 2020 | Feb 2020 |
| | <i>Dollars</i> | <i>Dollars</i> | <i>Dollars</i> | <i>Dollars</i> | <i>Dollars</i> | <i>Dollars</i> |
| Corn dollars/bu | 3.79 | 4.08 | 4.04 | 3.60 | 3.79 | 3.78 |
| Soybeans dollars/bu | 8.91 | 9.20 | 9.04 | 8.52 | 8.84 | 8.59 |
| Wheat, winter dollars/bu | 5.56 | 5.48 | 5.32 | 5.40 | 4.86 | 4.98 |
| Milk, alldollars/cwt | 16.80 | 19.50 | 18.70 | 16.80 | 19.60 | 18.90 |

¹ Entire month weighted average price.

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Thank You to our Data Providers

The USDA, NASS, Great Lakes Region, Indiana Field Office and enumerator staff are pleased to provide you and the Indiana agricultural industry with current, reliable information as summarized in the following articles. This service is possible because you and other respondents provided us with timely survey responses. Thank you!