



Indiana Agriculture Report

March Agricultural Prices

Prices received by Indiana farmers for the full month of March 2020 are listed in the table below. Some Indiana highlights were: March corn, at \$4.03 per bushel, decreased \$0.01 from February but increased \$0.28 from last year; March soybeans, at \$9.01 per bushel, decreased \$0.03 from last month but increased \$0.18 from last year; March wheat, at \$5.43 per bushel, increased \$0.11 from February and increased \$0.22 from last year; March milk, at \$18.00 per cwt., decreased \$0.70 from last month but increased \$0.70 from last year.

The March Prices Received Index 2011 Base (Agricultural Production), at 93.3, increased 3.1 percent from February but was unchanged from March 2019. At 88.7, the Crop

Production Index was up 3.1 percent from last month and up 1.1 percent from the previous year. The Livestock Production Index, at 97.4, increased 2.9 percent from February, but decreased 0.7 percent from March last year. Producers received higher prices during March for market eggs, lettuce, broilers, and hogs but lower prices for cattle, milk, corn, and lemons. In addition to prices, the indexes are influenced by the volume change of commodities producers market. In March, there was increased monthly movement for strawberries, cattle, milk, and calves and decreased marketing of cotton, apples, and soybeans.

Prices Received by Farmers¹ - Indiana and United States: March 2020 with Comparisons

Commodity	Indiana			United States		
	Mar 2019	Feb 2020	Mar 2020	Mar 2019	Feb 2020	Mar 2020
	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>
Corn dollars/bu	3.75	4.04	4.03	3.61	3.78	3.68
Soybeans dollars/bu	8.83	9.04	9.01	8.52	8.59	8.46
Wheat, winter dollars/bu	5.21	5.32	5.43	5.16	4.98	4.84
Milk, alldollars/cwt	17.30	18.70	18.00	17.60	18.90	18.00

¹ Entire month weighted average price.

Chickens and Eggs

All layers in Indiana totaled 34.9 million during March, down 1 percent from a year ago. Egg production totaled 881 million eggs, down slightly from last year. The rate of lay during March was 2,525 eggs per 100 layers. All layers in

the U.S. totaled 395.3 million during March, down 3 percent from a year ago. There were 23.5 million turkey poults hatched in the U.S. in March, down 2 percent from the previous year.

Egg and Hatchery Production - Indiana and United States: March 2019 and 2020

Item	2019	2020	Percent Change
Indiana			
All layersthousand	35,304	34,886	-1
Eggs per hundred layersnumber	2,507	2,525	1
Eggs produced million	885	881	0
U.S.			
All Layersthousand	405,672	395,312	-3
Eggs per hundred layersnumber	2,385	2,411	1
Eggs produced million	9,675	9,531	-1
Turkey Eggs in incubators, Apr 1thousand	28,212	27,573	-2
Turkey Poults hatched, Marthousand	23,881	23,511	-2

Meat Animals Cash Receipts

Indiana cattle and calves cash receipts totaled \$394.0 million in 2019, up 13 percent from 2018. Cattle and calf marketings totaled 373.1 million pounds, up 13 percent from 2018.

Indiana hog cash receipts totaled \$1.2 billion in 2019, up 3 percent from 2018. All hog and pig marketings totaled 2.3 billion pounds, up 1 percent from 2018.

Nationally, cash receipts from marketings of cattle and calves decreased 1 percent from \$67.0 billion in 2018 to \$66.2 billion in 2019. All cattle and calf marketings totaled 58.4 billion pounds in 2019, down 1 percent from 2018.

Nationally, cash receipts from hogs and pigs totaled \$22.0 billion during 2019, up 5 percent from 2018. Marketings totaled 41.6 billion pounds in 2019, up 5 percent from 2018.

Livestock Marketings and Receipts – Indiana: 2018 and 2019

Item	2018	2019	Change
	<i>1,000 pounds</i>	<i>1,000 pounds</i>	<i>Percent</i>
Marketings			
Cattle and calves	329,150	373,050	13
Hogs and pigs	2,306,245	2,330,865	1
	<i>1,000 dollars</i>	<i>1,000 dollars</i>	
Cash receipts			
Cattle and calves	347,591	393,962	13
Hogs and pigs	1,203,625	1,238,752	3

March Milk Production

Dairy herds in Indiana produced 360 million pounds of milk during March, up 0.8 percent from a year ago. Production per cow in Indiana averaged 2,045 pounds for March, 60 pounds above March 2019. The dairy herd was

estimated at 176,000 head for March, down 4,000 head from a year earlier. The average price of milk sold in March by Indiana dairy producers was \$18.00 per cwt., \$0.70 more than the price in March 2019.

Milk Cows, Production, and Price – Indiana: March 2019 and 2020

Item	2019	2020
Cows	180	176
Milk per cow	1,985	2,045
Production	357	360
Milk price, all	17.30	18.00
Fat test	3.87	3.95
Protein ¹	3.19	3.17

¹ FMO 33

Winter Wheat Production and Hay Stocks

After a mild winter and cool spring, Indiana wheat growers expect a higher wheat yield in 2020. Indiana wheat growers expect to harvest 270,000 acres, up 10,000 acres from last year. Wheat production in the State is expected to be 20.0 million bushels. The yield forecast of 74 bushels is up 12 bushels per acre from last year's crop.

U.S. winter wheat production is forecast at 1.25 billion bushels, down 4 percent from 2019. As of May 1, the United States yield is forecast at 51.7 bushels per acre, down 1.9 bushels from last year's average yield of 53.6 bushels per acre.

Hay stocks on Indiana farms on May 1, 2020 were 140,000 tons, up 8 percent from this time last year.

All hay stored on United States farms as of May 1, 2020 totaled 20.4 million tons, up 37 percent from May 1, 2019, which were the second lowest since records began in 1950. Disappearance from December 1, 2019 - May 1, 2020 totaled 64.1 million tons, down less than 1 percent from the same period a year earlier.

Area Planted and Harvested, Yield, and Production by Crop – Indiana and United States: 2019 - 2020

Commodity	Indiana		United States	
	2019	2020	2019	2020
Wheat, winter				
Planted 1,000 acres	330	340	31,159	30,775
Harvested 1,000 acres	260	270	24,327	24,275
Yield Bushels	62.0	74.0	53.6	51.7
Production 1,000 bu	16,120	19,980	1,304,003	1,254,600

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