

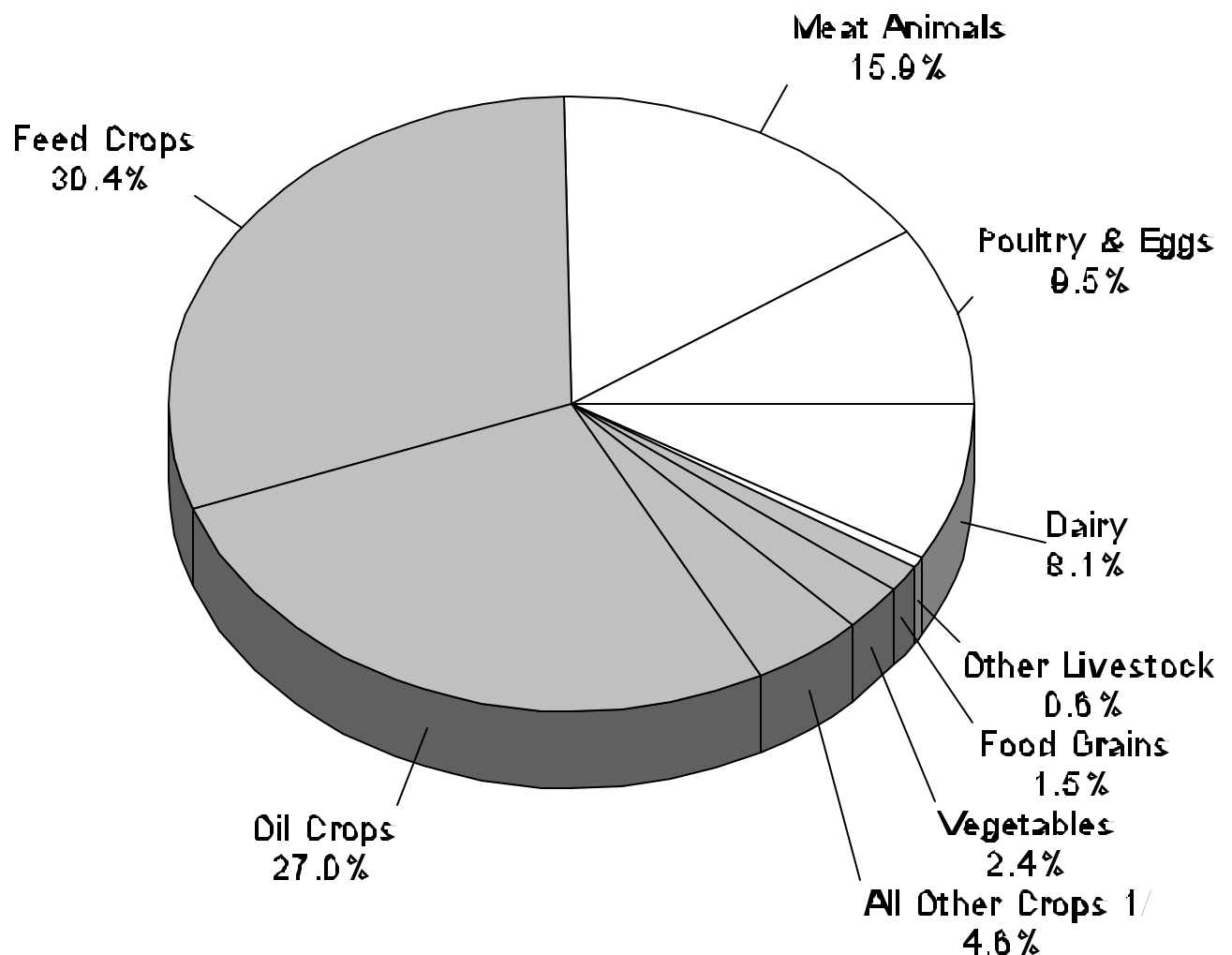
FARM INCOME

CASH RECEIPTS

Indiana farmers received \$6.04 billion in cash receipts from farm marketings in 2004, 21 percent above 2003. Cash receipts from crops were up 22 percent, and receipts for livestock were up 19 percent from the previous year. Marketings of crops at \$3.98 billion, accounted for 65.8 percent of the total cash receipts in 2004 while livestock receipts, at \$2.06 billion, accounted for the remaining 34.2 percent. In the previous year crop receipts accounted for 65.4 percent and livestock 34.6 percent of total cash receipts.

Corn was the leading source of income for Indiana farmers in 2004 and amounted to \$1.79 billion. Soybeans were second at \$1.63 billion and meat animals were third with \$962 million. Poultry and eggs were the fourth leading contributor to farm income with \$576 million and dairy follows with \$491 million. These five commodity groups accounted for over 90 percent of the 2004 cash receipts.

2004 Indiana Cash Receipts



1/ Includes fruits and nuts, tobacco and other miscellaneous crops.

FARM INCOME

CASH RECEIPTS BY COMMODITIES AND COMMODITY GROUPS INDIANA, 2002-2004

Commodities	2002		2003		2004	
	Value	Percent of Total	Value	Percent of Total	Value	Percent of Total
Thousand Dollars						
All Commodities	4,736,133	100.0	4,998,984	100.0	6,043,191	100.0
Crops	3,180,395	67.2	3,270,172	65.4	3,978,205	65.8
Food Grains	50,797	1.1	85,657	1.7	87,806	1.5
Wheat	50,797	1.1	85,657	1.7	87,806	1.5
Feed Crops	1,509,271	31.9	1,463,225	29.3	1,835,852	30.4
Corn	1,465,215	30.9	1,416,945	28.3	1,786,401	29.6
Hay	43,229	0.9	45,528	0.9	48,772	0.8
Oats	827	*	752	*	678	*
Tobacco	15,482	0.3	17,481	0.4	15,432	0.3
Oil Crops	1,260,260	26.6	1,332,313	26.7	1,632,267	27.0
Soybeans	1,260,243	26.6	1,332,295	26.7	1,632,248	27.0
Vegetables	126,858	2.7	132,440	2.6	142,484	2.4
Tomatoes	37,977	0.8	34,696	0.7	44,713	0.7
Potatoes	4,474	0.1	4,740	0.1	5,905	0.1
Snap Beans	2,755	0.1	2,928	0.1	3,212	0.1
Sweet Corn	7,751	0.2	8,779	0.2	11,324	0.2
Cucumbers	1,503	0.0	1,889	*	1,186	*
Cantaloup	9,072	0.2	10,472	0.2	9,900	0.2
Watermelon	20,261	0.4	24,346	0.5	19,829	0.3
Other Misc.	43,065	0.9	44,590	0.9	46,415	0.8
Fruits & Nuts	23,470	0.5	27,323	0.5	30,722	0.5
Apples	7,764	0.2	10,914	0.2	12,845	0.2
Peaches	2,199	*	2,363	*	1,656	*
Blueberries	2,760	0.1	2,106	*	3,270	0.1
Other Fruits & Nuts	10,747	0.2	11,940	0.2	12,951	0.2
All Other Crops	194,257	4.1	211,733	4.2	233,641	3.9
Greenhouse/Nursery	147,723	3.1	155,958	3.1	166,144	2.7
Mint	5,186	0.1	6,274	0.1	7,458	0.1
Other Crops	41,348	0.9	49,501	1.0	60,039	1.0
Livestock & Products	1,555,738	32.8	1,728,812	34.6	2,064,987	34.2
Meat Animals	706,476	14.9	846,233	16.9	961,597	15.9
Hogs	500,510	10.6	619,626	12.4	738,470	12.2
Cattle & Calves	203,538	4.3	224,456	4.5	220,358	3.6
Sheep & Lambs	2,428	0.1	2,151	0.0	2,769	0.0
Dairy - Milk Wholesale	324,351	6.8	376,035	7.5	490,646	8.1
Poultry & Eggs	492,102	10.4	471,866	9.4	576,293	9.5
Eggs	258,408	5.5	238,197	4.8	291,947	4.8
Turkeys	145,080	3.1	138,880	2.8	172,049	2.8
Chickens, Farm	124	*	199	*	227	*
Other Poultry	88,490	1.9	94,590	1.9	112,070	1.9
Other Livestock	32,809	0.7	34,678	0.7	36,451	0.6
Honey	590	*	465	*	653	*
Wool	45	*	53	*	58	*
Misc. Livestock	32,174	0.7	34,160	0.7	35,740	0.6

* Less than .05 percent. Percents may not be accurate to 0.1 due to rounding.

Source: Economic Research Service

