

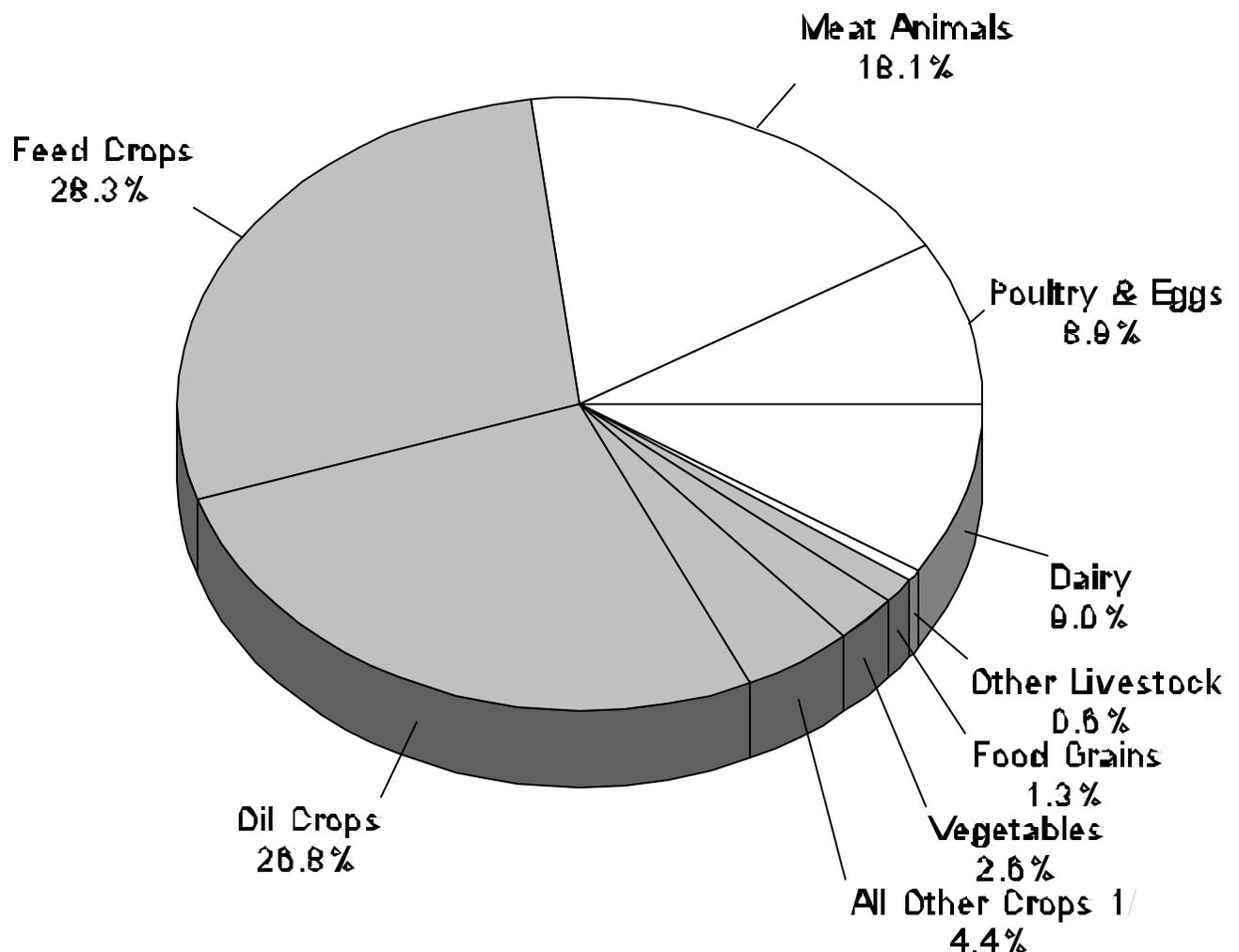
FARM INCOME

CASH RECEIPTS

Indiana farmers received \$5.58 billion in cash receipts from farm marketings in 2005, 8 percent below 2004. Cash receipts from crops were down 12 percent, and receipts for livestock were down 1 percent from the previous year. Marketings of crops at \$3.54 billion, accounted for 63.4 percent of the total cash receipts in 2005 while livestock receipts, at \$2.04 billion, accounted for the remaining 36.6 percent. In the previous year crop receipts accounted for 66.1 percent and livestock 33.9 percent of total cash receipts.

Corn was the leading source of income for Indiana farmers in 2005 and amounted to \$1.51 billion. Soybeans were second at \$1.50 billion and meat animals were third with \$1.01 billion. Dairy became the fourth leading contributor with \$503 million and Poultry and eggs follows with \$494 million. These five commodity groups accounted for almost 90 percent of the 2005 cash receipts.

2005 Indiana Cash Receipts



1/ Includes fruits and nuts, tobacco and other miscellaneous crops.

FARM INCOME

CASH RECEIPTS BY COMMODITIES AND COMMODITY GROUPS INDIANA, 2003-2005

Commodities	2003		2004		2005	
	Value	Percent of Total	Value	Percent of Total	Value	Percent of Total
Thousand Dollars						
All Commodities	5,002,849	100.0	6,096,427	100.0	5,579,919	100.0
Crops	3,204,879	64.1	4,027,671	66.1	3,537,033	63.4
Food Grains	83,684	1.7	90,034	1.5	74,937	1.3
Wheat	83,684	1.7	90,034	1.5	74,937	1.3
Feed Crops	1,456,689	29.1	1,845,251	30.3	1,577,116	28.3
Corn	1,405,739	28.1	1,780,481	29.2	1,510,571	27.1
Hay	50,123	1.0	64,096	1.1	66,033	1.2
Oats	827	*	674	*	512	*
Tobacco	17,481	0.3	17,207	0.3	---	---
Oil Crops	1,275,274	25.5	1,674,537	27.5	1,495,508	26.8
Soybeans	1,275,256	25.5	1,674,516	27.5	1,495,505	26.8
Vegetables	132,440	2.6	142,534	2.3	142,636	2.6
Tomatoes	34,696	0.7	44,713	0.7	36,615	0.7
Potatoes	4,740	0.1	5,955	0.1	2,924	0.1
Snap Beans	2,928	0.1	3,212	0.1	3,140	0.1
Sweet Corn	8,779	0.2	11,324	0.2	7,675	0.1
Cucumbers	1,889	0.0	1,186	*	1,069	*
Cantaloup	10,472	0.2	9,900	0.2	7,065	0.1
Watermelon	24,346	0.5	19,829	0.3	19,973	0.4
Other Misc.	44,590	0.9	46,415	0.8	64,175	1.2
Fruits & Nuts	27,323	0.5	30,722	0.5	31,594	0.6
Apples	10,914	0.2	12,845	0.2	12,119	0.2
Peaches	2,363	*	1,656	*	---	---
Blueberries	2,106	0.0	3,270	0.1	4,275	0.1
Other Fruits & Nuts	11,940	0.2	12,951	0.2	15,150	0.3
All Other Crops	211,988	4.2	227,386	3.7	215,262	3.9
Greenhouse/Nursery	155,958	3.1	166,136	2.7	174,001	3.1
Mint	6,274	0.1	7,458	0.1	6,505	0.1
Other Crops	49,756	1.0	53,792	0.9	34,756	0.6
Livestock & Products	1,797,770	35.9	2,068,756	33.9	2,042,916	36.6
Meat Animals	846,233	16.9	955,240	15.7	1,010,294	18.1
Hogs	619,626	12.4	732,113	12.0	770,914	13.8
Cattle & Calves	224,456	4.5	220,358	3.6	236,556	4.2
Sheep & Lambs	2,151	0.0	2,769	0.0	2,824	0.1
Dairy - Milk Wholesale	376,035	7.5	501,501	8.2	502,560	9.0
Poultry & Eggs	541,454	10.8	576,187	9.5	494,127	8.9
Eggs	307,785	6.2	291,841	4.8	192,327	3.4
Turkeys	138,880	2.8	172,049	2.8	192,960	3.5
Chickens, Farm	199	*	227	*	246	*
Other Poultry	94,590	1.9	112,070	1.8	108,594	1.9
Other Livestock	34,048	0.7	35,828	0.6	35,935	0.6
Honey	465	*	615	*	609	*
Wool	53	*	58	*	46	*
Misc. Livestock	33,530	0.7	35,155	0.6	35,280	0.6

* Less than .05 percent. Percents may not be accurate to 0.1 due to rounding.

Source: Economic Research Service